

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Nicholas A. Kantas, Trustee

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LaGrange, IL 60525

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Minutes of the Regular Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office January 27, 2020 – 6:00 P.M.

Board of School Trustees

Mr. Michael Thiessen

Mr. Michael Dickman

Mr. Nicholas Kantas

PRESENT

X

X

X

ABSENT

Staff Present

Mr. Kenneth Getty, Treasurer

Ms. Brigid Murphy, Director of Finance and Operations

Others Present

Ms. Amy Purham, Attorney

Mr. Kathleen Graffam, League of Women Voters

Ms. Cynthia Schilsky, League of Women Voters

Mr. David Palzet, School District #107

Mr. Brian Hextell – Prudent Man Advisors

Ms. Audra Braski – Prudent Man Advisors

Call to Order

President Thiessen called the meeting to order at 6:01 P.M.

Pledge of Allegiance

Public Comments

None

Prudent Man Advisors Investment

Ms. Audra Braski and Mr. Brian Hextell presented the Investment Advisory Portfolio overview to the Board of Trustees. Discussion was held.

November 25, 2019 – TTO Open Session Minutes

Motion by Trustee Kantas to approve the November 25, 2019 open session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen

Nays: None

Motion carried.

November 25, 2019 – TTO Closed Session Minutes

Motion by Trustee Kantas to approve the November 25, 2019 closed session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

Lyons Township Treasurer’s Financial Reports

Treasurer Getty reviewed the Lyons Township School Treasurer’s financial statements with the Board of School Trustees for the following month:

- November 2019
- December 2019

December 9, 2019 Payables

Motion by Trustee Kantas to approve the December 9, 2019 in the amount \$ 192.00 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

December 20, 2019 Payables

Motion by Trustee Dickman to approve the December 20, 2019 in the amount \$ 160,441.99 as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

January 27, 2020 Payables

Motion by Trustee Kantas to approve the January 27, 2020 in the amount \$ 173,262.30 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None

Motion carried.

School Districts Official Records

The Board of School Trustees reviewed the Lyons Township Member District’s financial records for:

- November 2019
- December 2019

NEW BUSINESS

Quarterly Investment Report – December 31, 2019

Treasurer Getty reported the Lyons Township Treasurer Office’s total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 27.94% higher returns (LTTO: 2.585% vs. BOA ML 1-10 Index: 2.020%) in the second quarter of FY2020. The LTTO will continue to monitor market conditions/rates daily and attain the best market rates of return throughout the current and future economic cycles.

Approval of Resolution No. 2020-01 Sale of Parcel #TW-3A-16-063 on behalf of Indian Springs School District 109 to the Illinois State Toll Highway Authority

Motion by Trustee Kantas to approve resolution No. 2020-01 sale of parcel #TW-3A-16-063 on behalf of School District 109 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None

Motion carried.

Approval of Resolution No 2020-02 – Acquisition of Certain Real Property (1606 W. Plainfield Rd., LaGrange) on behalf of LaGrange Highlands School District 106

Motion by Trustee Kantas to approve Resolution No. 2020-02 the purchase of certain real property (1606 W. Plainfield Rd., LaGrange) on behalf of LaGrange Highlands School District 106 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None

Motion carried.

Approve Resolution No. 2020-03 – A Resolution to Establish a Policy to Prohibit Sexual Harassment

Motion by Trustee Kantas approve Resolution No. 2020-03 Board of School Trustees Sexual Harassment policy, in order to comply with the new statutory requirements of Public Act 101-0221. The approval is subject to the discussed edits replacing “Board Secretary” with “Independent Board Member”. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None

Motion carried.

BDO Digital – Microsoft Teams Enablement & Adoption Services Contract.

Motion by Trustee Kantas to enter into agreement and approve the Microsoft Teams Enablement & Adoption Services Contract subject to attorney review. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None

Motion carried

OLD BUSINESS

District 204 Litigation Update

President Thiessen reported he has a deposition on January 28, 2020. Treasurer Getty reported he has a deposition scheduled on February 4, 2020. There is a status conference scheduled for January 29, 2020.

West 40

Treasurer Getty reported West 40’s line of credit has been paid in full.

Adjournment



Motion by President Thiessen to adjourn the Regular Meeting of the Board of Trustees at 7:05 P.M. Seconded by **Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen

Nays: None

Motion Carried.

Minutes approved by:

 _____ President, Michael Thiessen	 _____ Trustee, Michael Dickman	 _____ Trustee, Nicholas A. Kantas
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Date: FEB 28 2020