Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2024

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2024 Budget
INCOME							
			Operating Revenue				
0.00	0.00	0.00	**Regular Assessments**	244,080.00	242,352.00	1,728.00	242,352.00
60.00	60.00	0.00	**Bee Ads**	810.00	660.00	150.00	720.00
0.00	0.00	0.00	**Swim School**	15,910.00	17,000.00	(1,090.00)	17,000.00
1,191.80	0.00	1,191.80	**Guest Passes**	1,191.80	900.00	291.80	900.00
2,140.00	1,562.50	577.50	**Clubhouse Rental (Pool Party)**	11,830.00	12,500.00	(670.00)	12,500.00
3,391.80	1,622.50	1,769.30	**Subtotal**	273,821.80	273,412.00	409.80	273,472.00
			Interest, Late Charges, Collection Fees				
0.00	8.33	(8.33)	**Interest Inc - Operating Fund**	154.17	91.67	62.50	100.00
24.12	83.33	(59.21)	**Interest Inc - Repl. Res. Fund**	1,731.65	916.67	814.98	1,000.00
0.00	83.33	(83.33)	**Late Charges**	465.60	916.67	(451.07)	1,000.00
0.00	0.00	0.00	**Collection Charges**	262.20		262.20	
24.12	175.00	(150.88)	**Subtotal**	2,613.62	1,925.00	688.62	2,100.00
			Special Assessment Cabana Rebuild	200.00			
0.00	0.00	0.00	**Emergency Assessment**	92,565.00	0.00	92,565.00	0.00
$ 3,415.92	**$ 1,797.50**	**$ 1,618.42**	**Total Income**	**$ 369,200.42**	**$ 275,337.00**	**$ 1,098.42**	**$ 275,572.00**
EXPENSES							
			Lifeguard Expense				
0.00	0.00	0.00	**Lifeguards**	55,541.85	55,000.00	(541.85)	55,000.00
	441.67	441.67	**Insurance Exp - W/C**	3,042.11	5,300.00	2,257.89	5,300.00
0.00	0.00	0.00	**Payroll Taxes**	5,715.60	6,000.00	284.40	6,000.00
85.00	145.83	60.83	**Payroll Service**	1,904.00	1,750.00	(154.00)	1,750.00
85.00	587.50	502.50	**Subtotal**	66,203.56	68,050.00	1,846.44	68,050.00
			Pool Expense				
1,482.85	1,100.00	(382.85)	**Pool & Spa - Monthly Service**	15,872.02	13,200.00	(2,672.02)	13,200.00
280.00	416.67	136.67	**Pool & Spa - Chemicals**	2,813.75	5,000.00	2,186.25	5,000.00
0.00	375.00	375.00	**Pool & Spa - Repairs**	13,044.03	4,500.00	(8,544.03)	4,500.00
1,607.70	333.33	(1,274.37)	**Pool & Spa - Supplies & Other**	5,446.38	4,000.00	(1,446.38)	4,000.00
3,370.55	2,225.00	(1,145.55)	**Subtotal**	37,836.14	27,550.00	(10,286.14)	27,550.00
			Park Exepense				
650.00	650.00	0.00	**Landscape-Contract**	7,800.00	7,800.00	0.00	7,800.00
0.00	500.00	500.00	**Common Area - Maintenance**	17,660.08	6,000.00	(11,660.08)	6,000.00
0.00	55.00	55.00	**Pest Control**	722.96	660.00	(62.96)	660.00
0.00	833.33	833.33	**Cabana Supplies and Equipment**	12,805.47	10,000.00	(2,805.47)	10,000.00
0.00	83.33	83.33	**Tennis Court- Service & Repair**	870.47	1,000.00	129.53	1,000.00
650.00	2,121.67	1,471.67	**Subtotal**	39,858.98	25,460.00	(14,398.98)	25,460.00
			Utilities				
83.25	625.00	541.75	**Gas**	7,925.87	7,500.00	(425.87)	7,500.00
3,329.58	1,000.00	(2,329.58)	**Electricity**	16,307.51	12,000.00	(4,307.51)	12,000.00
192.93	208.33	15.40	**Refuse**	2,520.66	2,500.00	(20.66)	2,500.00
272.40	275.00	2.60	**Telephone & Internet**	3,266.28	3,300.00	33.72	3,300.00
1,554.58	1,833.33	278.75	**Water**	23,371.93	22,000.00	(1,371.93)	22,000.00
110.00		(110.00)	**Clubhouse Facilities**	2,015.28	0.00	(2,015.28)	0.00
5,542.74	3,941.67	(1,601.07)	**Subtotal**	55,407.53	47,300.00	(8,107.53)	47,300.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2024

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2024 Budget
			Administrative Expenses				
0.00	2,590.00	2,590.00	**Audit & Tax Preparation**	2,645.00	1,500.00	(1,145.00)	1,500.00
0.00	16.67	16.67	**Civic Expenses**	99.00	200.00	101.00	200.00
0.00	83.33	83.33	**Collection Expenses**	0.00	1,000.00	1,000.00	1,000.00
299.66	333.33	33.67	**D & O Ins. Expense**	3,595.98	4,000.00	404.02	4,000.00
1,298.92	1,458.33	159.41	**Insurance Expense**	14,618.69	17,500.00	2,881.31	17,500.00
0.00	41.67	41.67	**Mailings, Postage & Copies**	145.53	500.00	354.47	500.00
1,275.73	416.67	(859.06)	**Meeting Expenses/Social Functions**	4,216.57	5,000.00	783.43	5,000.00
425.00	425.00	0.00	**Newsletter Editor**	5,100.00	5,100.00	0.00	5,100.00
39.73	25.00	(14.73)	**Newsletter Postage/ Printing**	742.23	300.00	(442.23)	300.00
416.75	208.33	(208.42)	**Office Supplies**	3,740.52	2,500.00	(1,240.52)	2,500.00
56.03	158.33	102.30	**Payment Processing Fees**	5,317.24	1,900.00	(3,417.24)	1,900.00
0.00	83.33	83.33	**Permits & License**	40.00	1,000.00	960.00	1,000.00
11,115.86	0.00	(11,115.86)	**Professional Services**	127,732.45	30,000.00	(97,732.45)	30,000.00
0.00	833.33	833.33	**Reserve Study**	1,495.00	10,000.00	8,505.00	10,000.00
300.00	300.00	0.00	**Secretary**	3,600.00	3,600.00	0.00	3,600.00
0.00	125.00	125.00	**Taxes - Income**	0.00	1,500.00	1,500.00	1,500.00
14,788.07	1,250.00	(13,538.07)	**Taxes - Property**	23,508.93	15,000.00	(8,508.93)	15,000.00
2,000.00	1,000.00	(1,000.00)	**Treasurer**	23,000.00	12,000.00	(11,000.00)	12,000.00
0.00	25.00	25.00	**Web Site**	275.88	300.00	24.12	300.00
32,015.75	9,373.33	(22,642.42)	**Subtotal**	219,873.02	112,900.00	(106,973.02)	112,900.00
$ 41,664.04	**$ 18,249.17**	**$ (23,414.87)**	**Total Expenses**	**$ 419,179.23**	**$ 281,260.00**	**$ (137,919.23)**	**$ 281,260.00**
$ (38,248.12)	**$ (16,451.67)**	**$ (21,796.45)**	**Net Income (Loss)**	**$ (49,978.81)**	**$ (5,923.00)**	**$ (44,055.81)**	**$ (5,688.00)**

Income & Expense Statement

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	Budget
INCOME							
0.00		0.00	**Special Assessments**	1,368,750.00	1,300,000.00	68,750.00	1,300,000.00
0.00		0.00	**Brick Fundraiser**	27,175.00		27,175.00	
$ 0.00	**$ 0.00**	**$ 0.00**	**Total Income**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
$ 0.00	**$ 0.00**	**$ 0.00**	**Gross Profit**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
EXPENSES							
0.00		0.00	**Cabana Rebuild - Contract**	1,491,511.51	1,502,547.00	11,035.49	1,502,547.00
0.00		0.00	**Cabana Rebuild - Allowance Items**	134,421.40	70,000.00	(64,421.40)	70,000.00
0.00		0.00	**Cabana Rebuild - Other Expenses**	129,297.77	60,250.00	(69,047.77)	60,250.00
0.00		0.00	**Permits and Fees**	30,272.07	30,000.00	(272.07)	30,000.00
0.00		0.00	**Payment Processing Fees**	12,542.54	13,000.00	457.46	13,000.00
0.00	0.00	0.00	**Brick Fundraiser Expenses**	4,514.31	0.00	(4,514.31)	
$ -	**$ -**	**$ -**	**Total Expenses**	**$1,802,559.60**	**$ 1,675,797.00**	**$ (126,762.60)**	**$1,675,797.00**
$ -	**$ -**	**$ -**	**Net Income**	**$ (406,634.60)**	**$ (375,797.00)**	**$ (30,837.60)**	**$ (375,797.00)**

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of December 31, 2024

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund		(1,660.73)
Cash - Reserve Fund		13,567.27
Accounts Receivable (Regular Assessment)		5,113.20
Accounts Receivable (Emergency Assessment)		11,602.10
Accounts In Collection		19,289.60
Construction Refundable Deposit		0.00
Other Current Assets		18,574.89
TOTAL CURRENT ASSETS	$	66,486.33
FIXED ASSETS		
New Cabana Costs to Date		1,787,179.04
HOA All in One Property Management System		5,525.00
TOTAL FIXED ASSETS	$	1,792,704.04
TOTAL ASSETS	$	1,859,190.37

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		2,346.78
Accrued Expenses		2,846.92
Construction Contract Retention Payable		7,375.00
TOTAL LIABILITIES	$	12,568.70
FUND BALANCE		1,896,600.48
Current Year Net Income/Loss		(49,978.81)
TOTAL FUND BALANCE	$	1,846,621.67
TOTAL LIABILITIES AND EQUITY	$	1,859,190.37