Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of February 28, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alpha Investment Group AZ Inc.	50.00					50.00
Michael & Melenie Heim	50.00	670.00				720.00
Resort Park Association #4	583.29					583.29
Taylor, Joan	50.00	670.00				720.00
TOTAL	**$733.29**	**$1,340.00**	**$0.00**	**$0.00**	**$0.00**	**$2,073.29**

Villa Monterey Recreational Associaton

BALANCE SHEET

As of February 28, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	98,389.95
Reserve Savings	30,986.31
Total Bank	**129,376.26**
Total Bank Accounts	**129,376.26**
Other Current Assets	
Certificate of Deposit - BofA	31,504.51
Other Receivable	290.00
Total Other Current Assets	**31,794.51**
Total Current Assets	**161,170.77**
TOTAL ASSETS	**$161,170.77**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	62,490.82
Unrestricted Net Assets	23,808.91
Net Income	74,871.04
Total Equity	**161,170.77**
TOTAL LIABILITIES AND EQUITY	**$161,170.77**

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

February 2025

	Operating		Reserve		TOTAL	
	Feb 2025	Jan - Feb, 2025 (YTD)	Feb 2025	Jan - Feb, 2025 (YTD)	Feb 2025	Jan - Feb, 2025 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	2,010.00	89,780.00			2,010.00	89,780.00
Donations		5.00			0.00	5.00
Transfer and Other Fee Income	100.00	100.00			100.00	100.00
Total Income	**2,110.00**	**89,885.00**			**2,110.00**	**89,885.00**
Reserve Allocation	(8,921.00)	(8,921.00)	8,921.00	8,921.00	0.00	0.00
Total Income	**(6,811.00)**	**80,964.00**	**8,921.00**	**8,921.00**	**2,110.00**	**89,885.00**
GROSS PROFIT	**(6,811.00)**	**80,964.00**	**8,921.00**	**8,921.00**	**2,110.00**	**89,885.00**
EXPENSES						
Administration					0.00	0.00
Accountant	290.00	755.00			290.00	755.00
Total Administration	**290.00**	**755.00**			**290.00**	**755.00**
Com Area, Bld, Lndscp					0.00	0.00
Service	730.00	1,678.00			730.00	1,678.00
Total Com Area, Bld, Lndscp	**730.00**	**1,678.00**			**730.00**	**1,678.00**
Maintenance					0.00	0.00
Janitorial	350.00	700.00			350.00	700.00
Total Maintenance	**350.00**	**700.00**			**350.00**	**700.00**
Owner Relations					0.00	0.00
Events & Supplies	388.58	388.58			388.58	388.58
Total Owner Relations	**388.58**	**388.58**			**388.58**	**388.58**
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Service	770.00	1,792.43			770.00	1,792.43
Total Pool & Spa	**770.00**	**2,287.43**			**770.00**	**2,287.43**
Shared Entrance					0.00	0.00

	Operating		Reserve		TOTAL	
	Feb 2025	Jan - Feb, 2025 (YTD)	Feb 2025	Jan - Feb, 2025 (YTD)	Feb 2025	Jan - Feb, 2025 (YTD)
Expenses					0.00	0.00
Electric	124.88	252.54			124.88	252.54
Landscape & Fountain	1,045.00	1,045.00			1,045.00	1,045.00
Monthly Service	1,425.00	2,575.00			1,425.00	2,575.00
Repairs & Supplies	813.30	1,466.68			813.30	1,466.68
Water	353.29	1,034.02			353.29	1,034.02
Total Expenses	**3,761.47**	**6,373.24**			**3,761.47**	**6,373.24**
Reimbursement from Units	(1,370.74)	(3,579.64)			(1,370.74)	(3,579.64)
Total Shared Entrance	**2,390.73**	**2,793.60**			**2,390.73**	**2,793.60**
Utilities					0.00	0.00
Electric	450.44	922.40			450.44	922.40
Gas (Pool & Spa)	1,900.80	3,411.27			1,900.80	3,411.27
Telephone/Internet	117.96	235.82			117.96	235.82
Water/Ramada/Pool	810.27	1,703.27			810.27	1,703.27
Water/Triangle	61.13	138.99			61.13	138.99
Total Utilities	**3,340.60**	**6,411.75**			**3,340.60**	**6,411.75**
Total Expenses	**8,259.91**	**15,014.36**	**0.00**	**0.00**	**8,259.91**	**15,014.36**
NET OPERATING INCOME	**(15,070.91)**	**65,949.64**	**8,921.00**	**8,921.00**	**(6,149.91)**	**74,870.64**
OTHER INCOME						
Interest			0.21	0.40	0.21	0.40
Total Other Income	**0.00**	**0.00**	**0.21**	**0.40**	**0.21**	**0.40**
NET OTHER INCOME	**0.00**	**0.00**	**0.21**	**0.40**	**0.21**	**0.40**
NET INCOME	**$ (15,070.91)**	**$65,949.64**	**$8,921.21**	**$8,921.40**	**$ (6,149.70)**	**$74,871.04**

Villa Monterey Recreational Associaton

TRANSACTION REPORT

February 2025

Date	Name	Memo/Description	Amount
Administration			
Accountant			
02/07/2025	Norton Bookkeeping Services	Norton Bookkeeping Bill Payment	290.00
Total for Accountant			**$290.00**
Total for Administration			**$290.00**
Com Area, Bld, Lndscp			
Service			
02/05/2025	Ersland Touch Landscape		730.00
Total for Service			**$730.00**
Total for Com Area, Bld, Lndscp			**$730.00**
Maintenance			
Janitorial			
02/28/2025	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			**$350.00**
Total for Maintenance			**$350.00**
Owner Relations			
Events & Supplies			
02/18/2025	Pamela Phelps	Reimbursement for wine for annual meeting	136.99
02/19/2025	William Marshall	Reimbursement for Annual Meeting Refreshments	251.59
Total for Events & Supplies			**$388.58**
Total for Owner Relations			**$388.58**
Pool & Spa			
Service			
02/14/2025	Moonlit Pools and Spas	January Pool Service	770.00
Total for Service			**$770.00**

Date	Name	Memo/Description	Amount
Total for Pool & Spa			**$770.00**
Shared Entrance			
Expenses			
Electric			
02/19/2025	APS - 3845521000		124.88
Total for Electric			**$124.88**
Landscape & Fountain			
02/05/2025	Sun State Tree Trimming and Lawn Service LLC	Tree trimming fountain area	200.00
02/19/2025	Simple Electric LLC	Deposit for project	845.00
Total for Landscape & Fountain			**$1,045.00**
Monthly Service			
02/05/2025	Ersland Touch Landscape		1,300.00
02/14/2025	Moonlit Pools and Spas	January	125.00
Total for Monthly Service			**$1,425.00**
Repairs & Supplies			
02/07/2025	ABC Water Works, Inc.	Repair Backflow Assemblies	813.30
Total for Repairs & Supplies			**$813.30**
Water			
02/25/2025	City of Scottsdale-100243		353.29
Total for Water			**$353.29**
Total for Expenses			**$3,761.47**
Total for Shared Entrance			**$3,761.47**
Utilities			
Electric			
02/19/2025	APS - 7660290000		45.90
02/19/2025	APS - 5834151000		360.00
02/19/2025	APS - 5708801000		44.54
Total for Electric			**$450.44**
Gas (Pool & Spa)			

Date	Name	Memo/Description	Amount
02/05/2025	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX81780239 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	1,900.80
Total for Gas (Pool & Spa)			**$1,900.80**
Telephone/Internet			
02/18/2025	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.96
Total for Telephone/Internet			**$117.96**
Water/Ramada/Pool			
02/25/2025	City of Scottsdale-18001		810.27
Total for Water/Ramada/Pool			**$810.27**
Water/Triangle			
02/25/2025	City of Scottsdale-17601		61.13
Total for Water/Triangle			**$61.13**
Total for Utilities			**$3,340.60**
TOTAL			**$9,630.65**