

Treasurer's Report Fiscal Year 2024  
Statement of Cash Flows  
July 1, 2023 through June 30, 2024

<u>Bank Balance July 1, 2023</u>	
MSB Operating	13,271.85
MSB Payroll	13,448.93
MSB System Development	174,654.73
MSB Reserves	1,413,036.43
MSB Tax Receipts	207,240.85
UniBank for Savings	1,815.55
Petty Cash	<u>59.38</u>
Total Beginning Bank Balance	\$1,823,527.72

FY2023 Accounts Payable	(28,477.95)
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RECEIPTS

Commercial Receipts	193,572.80
District Tax Receipts	235,261.41
Interest/Misc. Receipts	61,016.42
Residential Receipts	329,420.74
System Development	4,000.00
Penalties and Interest	5,031.80
Less Receivables	<u>(3,237.94)</u>
Total Cash Receipts	\$825,065.23

Workers Comp Audit Refund	\$152.00
Expenses Paid in Advance	\$28,867.59

TOTAL OPERATING ASSETS FY 2024	\$2,649,134.59
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EXPENSES

Capital Account & Cash Outlays

Well SRF Loan	90,509.35
Townsend Road WF Bonds	133,737.50
Fixed Assets Purchases	4,601.91
Garage Renovation	29,400.00
Less Payables	<u>(0)</u>
Total Capital Account	\$258,248.76

Office Account

Annual Audit	7,500.00
Clerk	630.00
Commissioner	1,500.00
Insurance	25,885.00
Supplies, Postage, Misc.	8,499.54
Telephone	2,977.64
Treasurer Bond	375.00
Website/Software Maintenance	4,424.10
Less Payables	<u>(1,177.31)</u>
Total Office Expense	\$50,613.97

*Treasurer's Report FY 2024 (cont.)*

Operating Expenses

Contract Labor	41,494.50
Utilities	34,563.02
Health Insurance	47,852.90
Fuel	2,390.62
Supplies	22,682.17
Equip/Vehicle & Maintenance	9,369.31
Building Maintenance	3,380.00
Water Testing	6,075.00
Equipment/Tools	6,335.04
Operating Misc.	5,446.18
Less Payables	<u>(12,367.34)</u>

Total Operating Expenses	\$167,221.40
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Payroll Expenses

PWC	115,490.06
AGK	71,468.80
DMP	59,031.32
LMD	14,279.66
Middlesex Retirement Shortfall	2,315.00
Taxes & Misc. Exp.	5,517.81
Less Payables	<u>(83.94)</u>

Total Payroll Expenses	\$268,018.71
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TOTAL FY 2024 Cash Outlays & Expenses	\$744,102.84
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Ending Bank Balances June 30, 2024

MSB Operating	35,205.39
MSB Payroll	10,215.61
MSB System Development	169,424.76
MSB Reserves	1,332,677.55
MSB Tax Receipts	354,788.03
UniBank for Savings	2,651.26
Petty Cash	<u>69.15</u>
Total Ending Bank Balance	\$1,905,031.75