

WARREN COUNTY (PEQUEST RIVER)
MUNICIPAL UTILITIES AUTHORITY

PUBLIC BUDGET & RATE HEARING FY2019
DECEMBER 18, 2018

TIME: 7:31 P.M.

PLACE: The meeting was held at the Authority's Administration building located at 199 Foul Rift Road, Belvidere, New Jersey.

PURPOSE: For the purpose of prescribing a schedule of service charges for sewer treatment to the Town of Belvidere, Township of White, Township of Oxford, County of Warren and all other users of the Warren County (Pequest River) Municipal Utilities Authority.

AUTHORITY MEMBERS ATTENDING:

Chad Chamberlain, Chairman
Robert Piazza, Treasurer
Laurel Napolitani, Secretary
Sidney Deutsch
Drew Kiszonak
Donald Niece
Robert Nyland
Everdina O'Connor

ALSO ATTENDING:

Billy J. Wauhop	Authority Consultant
Dan Olshefski	Authority Chief Financial Officer
Kim Francisco	Authority Fiscal Officer
Brian Tipton, Esq.	Authority Legal Counsel
Patricia Kaspereen	Administrative Assistant
Jackie Klapp	CSR

Chairman Chamberlain led everyone in the Pledge of Allegiance and then read the Introductory Statement: This annual budget and rate hearing has been properly noticed in accordance with New Jersey State Statutes.

Chairman Chamberlain thanked the Finance Committee, as well as Mr. Olshefski, for putting together the budget. He asked Mr. Olshefski to present the budget and rates for FY2019.

Mr. Olshefski stated the budget was introduced at our October meeting and there is a resolution for the regular meeting to approve the budget for 2019. In that 2019 budget, we are required to have a balanced budget and we need to generate an amount that will tie into our billing rate for 2019. That amount is \$2,174,744, which is the same as in the last several years. He was pleased to announce that the proposed billing rate for 2019 is \$11.31, which is slightly less than 2018 (\$11.36). He explained the process used to determine the rates. The eleven percent I&I factor remains in the calculation. The billing is based on the average of the most recent four years of flow data. The proposed industrial user rate for 2019 is \$22.62 per 1,000 gallons, compared to \$22.72 in 2018.

Mr. Olshefski asked if there were any questions.

Chairman Chamberlain asked if there were any questions or comments from Board members.

He then asked if there was any comments or questions from the public

There was no public comment.

As there was no further discussion, Ms. O'Connor moved, and Ms. Napolitani seconded that the Public Rate Hearing be adjourned at 7:35 p.m. All in favor, motion carried.

Patricia Kaspereen
Administrative Assistant