

VILLAGE OF CHAPIN

ORDINANCE NO. 2012-5

AN ORDINANCE AUTHORIZING THE SALE OF 612 Congress Street  
FOR THE  
VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

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ADOPTED BY THE

PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

THIS 9 DAY OF May, 2012

ORDINANCE NO. 2012-5

**AN ORDINANCE AUTHORIZING THE SALE OF 612 CONGRESS STREET**

WHEREAS, in the opinion of the corporate authorities of the Village of Chapin, Illinois, it is no longer necessary or useful to or for the best interest of the Village of Chapin to retain ownership of the real estate commonly known as 612 Congress Street, Chapin, Illinois, which is more particularly described as follows:

**Lot Number Fifty-three (53) and Lot Number Fifty-four (54) in the Original Plat of Town, now Village of Chapin, Morgan County, Illinois;**

WHEREAS, 612 Congress Street is a vacant lot; and

WHEREAS, the corporate authorities of the Village of Chapin, Illinois, deem it advisable to sell the above described real estate by requesting sealed bids pursuant to 65 ILCS 5/11-76-2.

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS, AS FOLLOWS:**

SECTION 1: The foregoing recitals are incorporated herein by this reference as if they had been restated verbatim.

SECTION 2: The corporate authorities hereby determine that 612 Congress Street shall be sold by requesting sealed bids. The Village Clerk is hereby directed to publish Notice of the proposed sale and the Village's request for bids on the property once a week for three consecutive weeks in *The Source*, a weekly newspaper published in Morgan County. The first publication shall be not less than thirty (30) days prior to July 11, 2012. The Board of Trustees shall open the sealed bids at its regular meeting on July 11, 2012.

SECTION 3: The corporate authorities may accept the high bid or any other bid determined to be in the best interests of the Village by a vote of  $\frac{3}{4}$  of the corporate authorities then holding office, but by a majority vote of those holding office, they may reject any and all bids.

SECTION 4: This ordinance shall be in full force and effect from and after its

passage and approval as provided by law.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, this 9<sup>th</sup> day of May 2012.

  
Bryce McCormick, Village President

(SEAL)

ATTEST:

  
Rhea Drake, Village Clerk

AYES: 4

NAYES: 0

ABSENT: 2

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF MORGAN            )

CERTIFICATION

I, Rhea Drake, the Clerk of the Village of Chapin, Morgan County, Illinois, do hereby certify that attached copy of Ordinance No 2012-5 is a true and correct copy of the Ordinance passed by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, at a meeting of said Village Board held on the 9 day of May, 2012, all as the original of the same remains in the official records of my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Chapin, Illinois this 9 day of May, 2012.

  
\_\_\_\_\_  
Rhea Drake, Village Clerk

(SEAL)

## ADVERTISEMENT FOR SALE OF REAL ESTATE

Notice is hereby given by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois that the Village is receiving sealed bids for the sale of a vacant lot located within the Village and commonly known as 612 Congress Street, Chapin, Illinois, and more particularly described as follows:

**Lot Number Fifty-three (53) and Lot Number Fifty-four (54)  
in the Original Plat of Town, now Village of Chapin,  
Morgan County, Illinois.**

Sealed bids will be received by the President and Board of Trustees until 5:00 p.m., July 11, 2012 at Village Hall, 510 Everett Street, Chapin, Illinois 62628. Each bid must be submitted in a sealed envelope, on the outside of which must be marked "Sealed Bid – 612 Congress Street, Chapin, Illinois". Sealed bids will be opened by and read aloud during the Board of Trustees' regular meeting on July 11, 2012 at 7:00 p.m.

The terms of the sale are that the purchaser will execute a purchase agreement, pay 10% of the purchase price as a down payment, and pay the balance due within thirty (30) days; payment shall be by cash or certified funds; title insurance will be provided to the purchaser in the amount of the purchase price; the buyer will assume and pay all real estate taxes for the year 2011 and all subsequent years. The President and Board of Trustees of the Village of Chapin reserve the right to select the bid which, in their sole discretion, is in the best interests of the village and to reject any and all bids.

Dated: May 10, 2012

Rhea Drake, Village Clerk