

GRAND COUNTY WATER CONSERVANCY DISTRICT
GRAND COUNTY SPECIAL SERVICE DISTRICT

Special Meeting and Public Budget Hearing--December 11, 1986

The meeting was called to order by the Chairman, D. L. Taylor at 6:30 P.M. in the Council Chambers of the County Courthouse. Other Grand County Water Conservancy District members present were John "Dutch" Zimmerman, Stan K. Baker, Georgia Hamblin, Gary Wilson and John Smith.

ATTENDANCE

Grand County Special Service District members present were D. L. Taylor, Gary Wilson, Dan Holyoak, George White and Bill McDougald.

Others present were Jimmie Walker, County Commissioner, John Fogg, Jim Purcell, Yvonne Pierson, Gerald Swasey Janie Walker, Linda & Lloyd McKinney and Neal Dalton, Dale Pierson, Marsha Modine and Roberta Highland.

Roberta Highland read the minutes of the meeting of November 18, 1986. After calling for additions or corrections, the minutes were approved as read.

MINUTES

The financial statement was presented and Marsha asked for any questions from the Board. After a question, Dale explained the year lag on tax receipts and explained that next year, taxes would be shown as a receipt.

FINANCIAL
STATEMENT

Dale reported the CIB grant application was on the way after having been signed by D.L. this afternoon. D. L. explained the main thrust of the application is that it must be a grant, as the District cannot bear the cost of any more debt service.

C.I.B. GRANT
APPLICATION

John Fogg appeared to talk with the Board regarding insurance coverage. Mr. Fogg pointed out he had put in hours of work putting together the District's package of coverage and that he felt it only fair, if the District is to change coverage, that it be done at the end of the policy year. After discussion, John "Dutch" Zimmerman moved the present insurance be held in effect until the end of the policy year, and then change the District's coverage to the Local Gov't's Trust. Georgia Hamblin seconded. MOTION CARRIED.

DISTRICT
INSURANCE

The Board took a break at 7:20 P.M., and reconvened the public budget hearing at 7:30 P.M. The budget worksheet was gone over on a line by line basis by Marsha. She pointed out the bond documents required a bond reserve fund of one payment, and noted that this is now being done. After a lengthy discussion of the income items, a brief

PUBLIC BUDGET
HEARING

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explanation of the basis for the raise in the irrigation water rates was held, including an explanation of the C.P.I rate increase imposed by the irrigation company. After a question as to why an income item for water sales to the golf course was not included in the budget, Dale reported that if the golf course water is sold, it will be at an industrial rate, and that this potential income may or may not become a reality. John Smith moved the Grand County Water Conservancy District budget be adopted. Georgia Hamblin seconded. MOTION CARRIED.

GCWCD BUDGET
APPROVAL

Marsha explained the Special Service District budget, and explained the contribution from the Water Conservancy District is to reduce the revenue bonds. Dan Holyoak moved the Grand County Special Service District Budget be adopted. Gary Wilson seconded. MOTION CARRIED.

GCSSWD BUDGET
APPROVAL

The meeting adjourned at 8:15 P.M.

ADJOURNMENT

ATTEST:


Dale Pierson, Sec'y/Treasurer


D. L. Taylor, Chairman