



LAKERIDGE ESTATES OF LUBBOCK  
HOMEOWNERS ASSOCIATION  
ANNUAL MEMBERSHIP MEETING  
FEBRUARY 5, 2019

# Lakeridge Estates of Lubbock Homeowners Association

## **AGENDA**

- Call to Order
  - Approval of minutes of preceding meeting
- Board Report
- Financial Report
  - Proposed 2019 Budget
- Old Business
- New Business
- Adjourn



Lakeridge Estates of Lubbock  
Homeowners Association

Balance Sheet

December 31, 2018

		ASSETS	
CURRENT ASSETS			
100100	CASH	\$ 38,713.63	
100200	NEW LUBBOCK ACCT	<u>5,000.00</u>	
	TOTAL CURRENT ASSETS		43,713.63
PROPERTY AND EQUIPMENT			
160700	WATERWELLS (2)	<u>15,548.26</u>	
	TOTAL PROPERTY AND EQUIPMENT		15,548.26
OTHER ASSETS			
160000	E. ENTRY-98/SAVANNAH	1.00	
160100	W. ENTRY-98/SAVANNAH	1.00	
160200	MEDIAN-98TH/SAVANNAH	1.00	
160300	TR A-QUAKER & 103RD	1.00	
160400	TR B-QUAKER & 103RD	1.00	
160500	TR C-QUAKER & 103RD	1.00	
160600	TR D-QUAKER & 103RD	<u>1.00</u>	
	TOTAL OTHER ASSETS		<u>7.00</u>
	TOTAL ASSETS	\$	<u><u>59,268.89</u></u>
LIABILITIES AND CAPITAL			
CURRENT LIABILITIES			
	TOTAL CURRENT LIABILITIES		<u>0.00</u>
LONG-TERM LIABILITIES			
	TOTAL LONG-TERM LIABILITIES		<u>0.00</u>
	TOTAL LIABILITIES		0.00
CAPITAL			
300000	RETAINED EARNINGS	\$ 50,958.06	
	NET INCOME	<u>9,032.39</u>	
	TOTAL CAPITAL		<u>59,990.45</u>
	TOTAL LIABILITIES & CAPITAL	\$	<u><u>59,990.45</u></u>



Lakeridge Estates of Lubbock  
Homeowners Association

Income Statement

For the Twelve Months Ending

December 31, 2018

		Current Month		Year to Date	
<b>REVENUES</b>					
450000	ASSOCIATION DUES	\$ 0.00	0.00	\$ 46,950.00	100.00
	<b>TOTAL REVENUES</b>	<u>0.00</u>	<u>0.00</u>	<u>46,950.00</u>	<u>100.00</u>
<b>COST OF SALES</b>					
	<b>TOTAL COST OF SALES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>GROSS PROFIT</b>	<u>0.00</u>	<u>0.00</u>	<u>46,950.00</u>	<u>100.00</u>
<b>EXPENSES</b>					
604500	UTILITIES	248.27	0.00	6,098.82	12.99
605500	LEGAL & PROFESSIONAL	0.00	0.00	271.18	0.58
606500	CONTRACT SERVICES	917.00	0.00	4,024.00	8.57
606600	COURIER	0.00	0.00	40.98	0.09
608500	POSTAGE	0.00	0.00	316.68	0.67
609000	TRAVEL EXPENSES	0.00	0.00	1,530.30	3.26
609100	MEALS & ENT	0.00	0.00	364.01	0.78
610000	REPAIRS & MAINTENANCE	0.00	0.00	9,017.93	19.21
610300	LANDSCAPE MAINTENANCE	617.02	0.00	11,617.62	24.74
612000	PROPERTY TAXES	282.09	0.00	282.09	0.60
613000	INSURANCE	0.00	0.00	4,344.00	9.25
690000	MISCELLANEOUS EXPENSES	0.00	0.00	10.00	0.02
	<b>TOTAL EXPENSES</b>	<u>2,064.38</u>	<u>0.00</u>	<u>37,917.61</u>	<u>80.76</u>
	<b>NET INCOME</b>	\$ <u>(2,064.38)</u>	<u>0.00</u>	\$ <u>9,032.39</u>	<u>19.24</u>

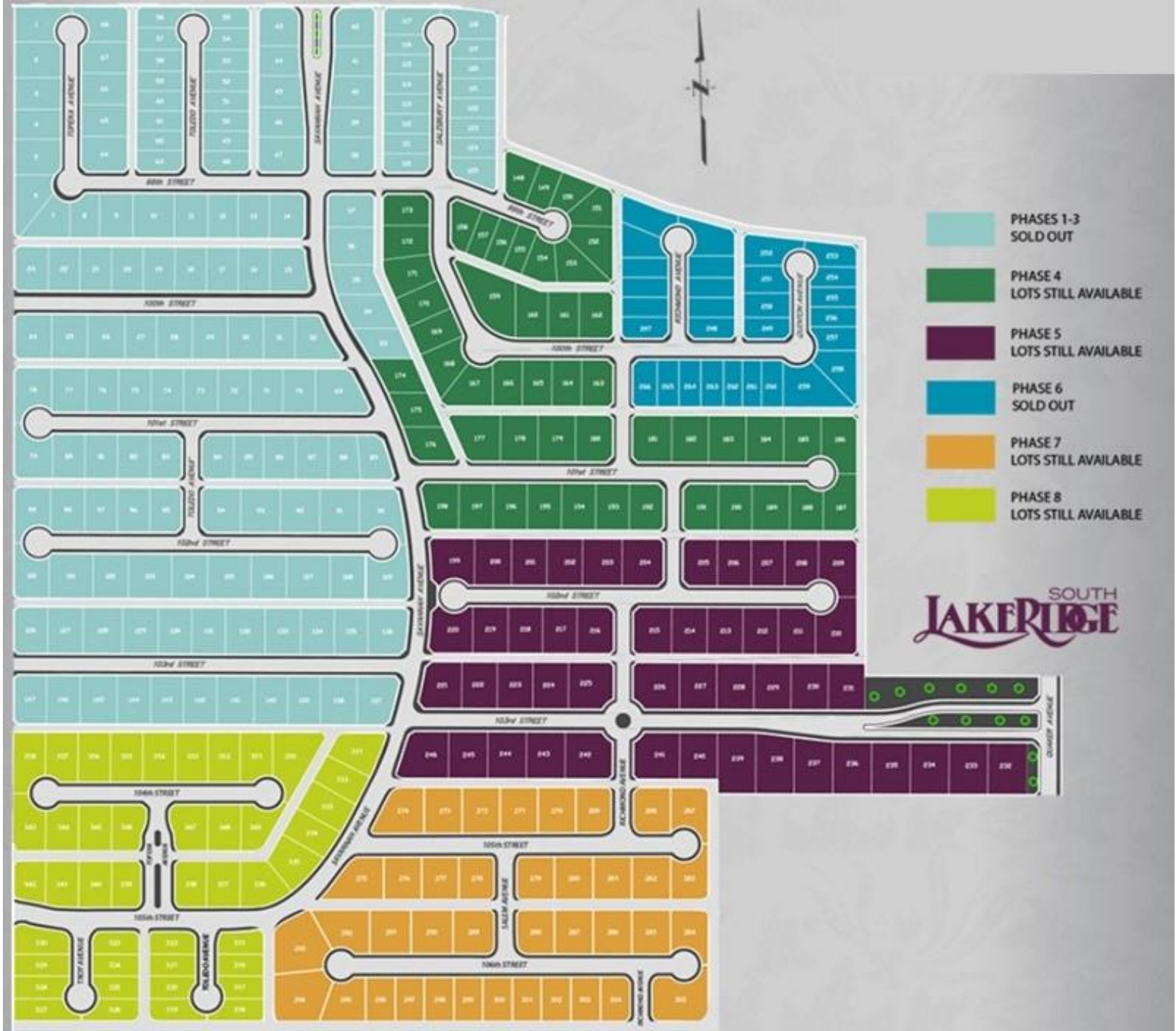


Lakeridge Estates of Lubbock  
Homeowners Association

2019 Budget

Corrected 2019 Budget

Account	2018 Actual Expenses 12/31/2018	2019 Budget (335 Active Lots)
<b>Estimated Revenue</b>		
Association Fee Income		
Association Fee Income	\$46,950.00	\$50,250.00
<b>Total for Association Fee Income</b>	<b>\$46,950.00</b>	<b>\$50,250.00</b>
Association Late Fee Income	\$0.00	\$0.00
Other Income	\$0.00	\$0.00
Uncollectible Accounts	\$0.00	(\$1,507.50)
<b>Total Estimated Revenue</b>	<b>\$46,950.00</b>	<b>\$48,742.50</b>
<b>Appropriations</b>		
Insurance	\$4,344.00	\$4,500.00
Courier	\$40.98	\$50.00
Landscaping	\$11,617.62	\$12,000.00
Legal and Professional Fees	\$271.18	\$300.00
Management Fees	\$0.00	\$14,150.00
Meeting Expense	\$364.01	\$350.00
Travel Expense	\$1,530.30	\$0.00
Other Expenses	\$10.00	\$500.00
Postage and Delivery	\$316.68	\$500.00
Property Taxes	\$282.09	\$300.00
Contract Services	\$4,024.00	\$2,000.00
Repairs	\$9,017.93	\$6,000.00
Supplies	\$0.00	\$1,000.00
Utilities	\$6,098.82	\$7,000.00
<b>Total Appropriations</b>	<b>\$37,917.61</b>	<b>\$48,650.00</b>
<b>Excess of Estimated Revenue over Appropriations</b>		
	<b>\$9,032.39</b>	<b>\$92.50</b>
Capital Improvements Reserves	\$0.00	\$0.00
Less: Capital Improvement Projects	\$0.00	\$0.00
<b>Excess of Estimated Revenue over Appropriations and Capital Improvements</b>	<b>\$9,032.39</b>	<b>\$92.50</b>





Lakeridge Estates  
of Lubbock  
Homeowners  
Association  
PO Box 65645  
Lubbock, TX 79464

Management Company:



BRENDA B. HAWKINS

806-632-8287

CAROL LINDSEY-MIZE

806-789-0124

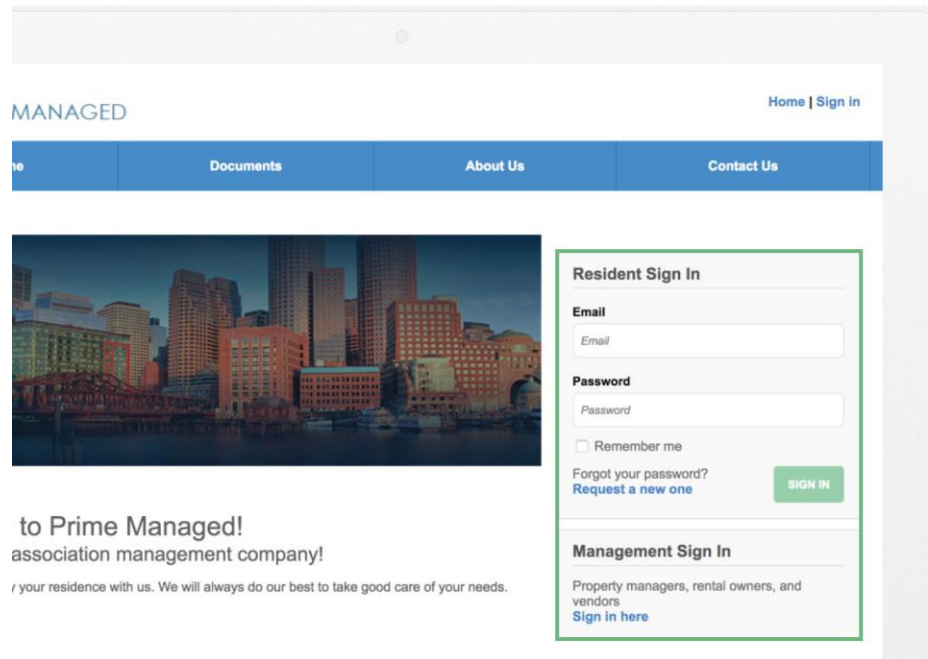
[WWW.HAWKIZEMGMT.COM](http://WWW.HAWKIZEMGMT.COM)



# ASSOCIATION OWNER SITE INSTRUCTIONS

## GET YOUR PASSWORD AND SIGN IN

Your password will be sent by email. The email will contain the website, login ID, and temporary password to use when you sign in the first time. Sign in using the Resident sign in box on the right side of the screen.



You will be prompted to change your password the first time you sign in.