

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
October 2020

Current Period			Description	Year To Date			Proposed 2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
1,080.00		1,080.00	Regular Assessments	184,470.00	206,640.00	(22,170.00)	206,640.00
3.35	2.92	0.43	Interest Inc - Operating Fund	56.77	29.17	27.60	35.00
261.57	125.00	136.57	Interest Inc - Repl. Res. Fund	2,592.46	1,250.00	1,342.46	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	1,080.00	900.00	180.00	1,080.00
\$ 1,404.92	\$ 217.92	\$ 1,187.00	Total Income	\$ 188,199.23	\$ 208,819.17	-\$ 20,619.94	\$ 223,355.00
\$ 1,404.92	\$ 217.92	\$ 1,187.00	Gross Profit	\$ 188,199.23	\$ 208,819.17	-\$ 20,619.94	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	4,973.60	5,400.00	426.40	6,480.00
3,460.00	8,666.67	5,206.67	Lifeguards	37,546.27	43,333.33	5,787.06	52,000.00
425.00	425.00	0.00	Newsletter Editor	4,250.00	4,250.00	0.00	5,100.00
340.95	866.67	525.72	Payroll Taxes	3,677.10	4,333.33	656.23	5,200.00
300.00	300.00	0.00	Secretary	3,000.00	3,000.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	10,000.00	10,000.00	0.00	12,000.00
21.33	300.00	278.67	Payment Processing Fees	2,373.22	1,000.00	(1,373.22)	1,200.00
488.09	216.67	(271.42)	Payroll Service	2,770.56	2,166.67	(603.89)	2,600.00
134.34	45.00	(89.34)	Pest Control	537.36	450.00	(87.36)	540.00
1,817.19	1,408.33	(408.86)	Pool & Spa	15,306.87	14,083.33	(1,223.54)	16,900.00
507.29	541.67	34.38	Common Area - Maintenance	1,647.98	5,416.67	3,768.69	6,500.00
	25.00	25.00	Wristbands	0.00	250.00	250.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	833.33	833.33	1,000.00
520.32	300.00	(220.32)	Gas	2,497.20	3,000.00	502.80	3,600.00
1,284.95	1,083.33	(201.62)	Electricity	10,315.73	10,833.33	517.60	13,000.00
188.93	108.33	(80.60)	Refuse	1,072.26	1,083.33	11.07	1,300.00
162.52	90.00	(72.52)	Telephone & Pager	1,250.72	900.00	(350.72)	1,080.00
1,527.16	1,000.00	(527.16)	Water	10,324.49	10,000.00	(324.49)	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	833.33	833.33	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	1,000.00	1,000.00	1,200.00
112.60	208.33	95.73	Mailings, Postage & Copies	1,492.38	2,083.33	590.95	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	4,000.00	3,363.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	1,250.00	329.16	1,500.00
	83.33	83.33	Collection Expenses	100.00	833.33	733.33	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	11,245.65	11,666.67	421.02	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	2,740.85	3,333.33	592.48	4,000.00
832.50	291.67	(540.83)	Insurance Exp - W/C	2,769.97	2,916.67	146.70	3,500.00
381.33	191.67	(189.66)	Office Supplies	2,994.25	1,916.67	(1,077.58)	2,300.00
	20.83	20.83	Postage	0.00	208.33	208.33	250.00
	20.83	20.83	Civic Expenses	100.00	208.33	108.33	250.00
	41.67	41.67	Web Site	319.87	416.67	96.80	500.00
3,130.00	166.67	(2,963.33)	Professional Services	17,722.24	1,666.67	(16,055.57)	2,000.00
825.00	83.33	(741.67)	Permits & License	825.00	833.33	8.33	1,000.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
October 2020

Actual	Current Period		Description	Year To Date			Proposed 2020 Budget
	Budget	Variance		Actual	Budget	Variance	
0.00	666.67	666.67	Taxes - Property	4,261.95	6,666.67	2,404.72	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		208.33	208.33	250.00
\$ 19,382.38	\$ 21,004.17	\$ 1,621.79	Total Expenses	\$ 157,673.28	\$ 160,375.00	\$ 2,701.72	\$ 192,450.00
-\$ 17,977.46	-\$ 20,786.25	\$ 2,808.79	Net Income	\$ 30,525.95	\$ 48,444.17	-\$ 17,918.22	\$ 30,905.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
September 2020

Actual	Current Period		Description	Year To Date			Budget
	Budget	Variance		Actual	Budget	Variance	
INCOME							
27,250.00	25,000.00	2,250.00	Special Assessments	1,062,200.00	1,300,000.00	(237,800.00)	1,300,000.00
\$ 27,250.00	\$ 25,000.00	\$ 2,250.00	Total Income	\$ 1,062,200.00	\$ 1,300,000.00	-\$ 237,800.00	\$ 1,300,000.00
\$ 27,250.00	\$ 25,000.00	\$ 2,250.00	Gross Profit	\$ 1,062,200.00	\$ 1,300,000.00	-\$ 237,800.00	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,126,716.00
6,180.50	20,000.00	13,819.50	Update Plans	20,230.50	20,000.00	(230.50)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
261.85	2,000.00	1,738.15	Payment Processing Fees	12,522.40	20,000.00	7,477.60	20,000.00
\$ 6,442.35	\$ 22,000.00	\$ 15,557.65	Total Expenses	\$ 32,752.90	\$ 40,000.00	\$ 7,247.10	\$ 1,305,552.00
\$ 20,807.65	\$ 3,000.00	\$ 17,807.65	Net Income	\$ 1,029,447.10	\$ 1,260,000.00	-\$ 230,552.90	-\$ 5,552.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of October 31, 2020

ASSETS	
Cash - Operating Fund	\$ 68,955.23
Cash - Reserve Fund	\$ 296,838.19
Cash - Cabana Rebuild	\$ 1,004,969.50
Old Accounts Receivable	\$ 128,122.00
2020 Dues Receivable	\$ 22,170.00
Special Assessment Receivable	\$ 289,000.00
Other Current Assets	\$ 10,640.10
Due From JD Builders	\$ 37,000.00
TOTAL ASSETS	\$ 1,857,695.02

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	3,078.75
Accrued Expenses	2,724.43
Prepaid Assessments	1,323.10
Total Liabilities	\$ 7,126.28
Fund Balance	1,498,672.31
Current Year Net Income/Loss	351,896.43
Total Fund Balance	\$ 1,850,568.74
TOTAL LIABILITIES AND EQUITY	\$ 1,857,695.02