

Weekly 10-year Bond Yields Charts

Newsletter

August 21, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Idea

- Short US bond yield *while below* the 5-day exponential moving average
- Short German bund yield *while below* the 5-day exponential moving average

10-year Treasury Yields Models

Daily & Weekly

<i>10-Year Yield</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
US	S	15-Aug	slightly bearish	slightly bearish	S	4-Aug	slightly bearish	slightly bearish
Germany	S	17-Aug	slightly bearish	slightly bearish	S	21-Jul	sideways	neutral
UK	S	17-Aug	slightly bearish	slightly bearish	S	3-Aug	slightly bearish	slightly bearish
Canada	L	18-Aug	sideways	neutral	S	4-Aug	slightly bullish	slightly bearish
Italy	L	18-Aug	slightly bearish	neutral	L	21-Aug	slightly bearish	slightly bearish
Spain	S	16-Aug	slightly bearish	slightly bearish	S	12-Jul	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

US 10-year Treasury Yield

Comment:

**Short US bond yield
while below the 5-day
EMA**

- The US 10-year Treasury yield remains under pressure at a 2-month low
- It trades well below its 21-day EMA & is oversold
- Only a close above the 5-day EMA should trigger a run up to the 21-day EMA
- Immediate support: 2.1620
- Further support: 2.1030
- Initial resistance: 2.2070
- Further resistance: 2.2193 & 2.2370 & 2.2850
- Fast stochastics: bearish



10-Year Bond Yield Trade Idea

Comment:

Short German bund yield *while below* the 5-day EMA

- The 10-year bund yield remains under pressure after its recovery from a 1 ½ -month low was capped by its 21-day exponential moving average
- Immediate support: .3720
- Further support: .3270 & 3180
- Initial resistance: .4270
- Further resistance: .4480 & .4660 & .5240 & .5860
- Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short