

ICR Sanitary District
Income Statement
For the Four Months Ending October 31, 2012

	Current Month	Year to Date
Revenues		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	975.00	2,925.00
6123 Transfer Fee	175.00	385.00
6130 Residential User Fees	0.00	(236.13)
6135 Penalties Late Fees Liens	90.00	41.80
6140 Int on Bank/Savings Accts	83.67	349.20
6300 Effluent Income	4,129.06	16,921.06
6600 Miscellaneous Income	130.70	224.83
	<hr/>	<hr/>
Total Revenues	5,583.43	324,521.76
Cost of Sales		
	<hr/>	<hr/>
Total Cost of Sales	0.00	0.00
	<hr/>	<hr/>
Gross Profit	5,583.43	324,521.76
Expenses		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	100.00	250.00
7222 Customer Billing	0.00	6.00
7224 Monthly Accounting Fee	425.00	1,750.00
7225 Special Projects	53.10	1,533.75
7226 Customer Records Maint	0.00	127.35
7229 Collection Cost	15.00	68.75
7250 Insurance	0.00	1,137.00
7251 Postage	20.05	322.74
7280 Manger Services	3,139.92	9,151.68
7285 District Clerk	0.00	1,358.50
7286 Payroll Taxes	160.09	782.46
7300 Office Expense	50.25	1,179.13
7335 Director Reimbursements	0.00	199.50
7340 Rent - Meeting Room	85.00	170.00
7352 Office Supplies	0.00	65.89
7353 Telephone	59.81	179.43
7400 Depreciation	2,732.09	10,928.36
7510 Landscape Maintenance	0.00	385.74
7530 Water	38.89	114.20
7532 Telephone - Plant	110.73	504.52
7533 Electric	1,256.41	6,602.28
7534 Trash Disposal	0.00	54.00
7540 Chemicals	1,619.14	6,965.55
7550 Hauling Sludge	1,289.05	5,868.15
7560 Laboratory Analysis	1,074.60	3,394.20
7570 Operator Contract	5,834.54	23,338.16
7572 Contract Extras	0.00	307.20
7575 Courier Services	851.20	2,959.20
7580 Maint/Repairs Out. Serv	0.00	860.00
7590 Plant Material & Supplies	293.19	640.57
7720 Attny Fees Dist. Oper	4,983.03	10,690.72
7722 Litigation Fees	35,153.69	47,555.94
7750 Engineering Services Dist	3,875.00	8,408.42
	<hr/>	<hr/>
Total Expenses	63,219.78	148,006.39
Net Income	\$ (57,636.35)	\$ 176,515.37

For Management Purposes Only

ICR Sanitary District
Balance Sheet
October 31, 2012

ASSETS

Current Assets		
Chase Bank	\$	347.96
Treasurer - Fund 6-50940		258,380.67
Capital Improvement Acct		457,766.65
Accounts Receivable		171.77
Harvard Receivable		6,042.12
Ad Valorem Tax Current Year		182,820.11
Ad Valorem Tax Prior year(s)		3,657.48
Late fees & Int Receivable		10.17
		<hr/>
Total Current Assets		909,196.93
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		877,000.26
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		215,424.08
Equipment Fixed Assets		112,227.70
Accumulated Depreciation		(334,236.65)
		<hr/>
Total Property and Equipment		2,094,848.32
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>3,004,045.25</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	367.60
FUTA Payable		75.04
State Payroll Taxes Payable		84.16
SUTA Payable		146.76
Customer Overpayments		35.00
Harvard Credit Allowance		30,543.20
		<hr/>
Total Current Liabilities		31,251.76
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		31,251.76
Capital		
Net Assets		258,105.07
Restricted Acct Capital Improv		457,660.88
Treatment Plant Transfer		790,999.27
Invested Net of Related Debt		1,289,512.90
Net Income		176,515.37
		<hr/>
Total Capital		2,972,793.49
		<hr/>
Total Liabilities & Capital	\$	3,004,045.25

Unaudited - For Management Purposes Only

ICR SANITARY DISTRICT BUDGET 2012-13

		Approved Budget FY 12-13	Actual October 31, 2012 Year To Date	Variance
Ordinary Income/Expense				
REVENUES				
6100	OPERATING & MAINTENANCE REVENUES			
6110	Ad Valorem Tax Revenue	303,911.00	303,911.00	0.00
6120	Hookup Fee	2,000.00	2,925.00	-925.00
6123	Transfer Fees	1,500.00	385.00	1,115.00
6125	Commercial User Fees	0.00	0.00	0.00
6130	Residential User Fees	0.00	-236.13	236.13
6135	Penalty, Late Fees & Liens	0.00	41.80	-41.80
6140	Interest on Bank & Savings	300.00	349.20	-49.20
6300	Effluent Sales	49,500.00	16,921.06	32,578.94
6600	Miscellaneous Income		224.83	-224.83
	TOTAL REVENUES	357,211.00	324,521.76	32,689.24
	TOTAL FUNDS AVAILABLE	357,211.00	324,521.76	32,689.24
EXPENDITURES				
7200	Administrative Expenses			
7210	Mandatory Publishing	250.00	147.00	103.00
7215	Website Maintenance	1,800.00	250.00	1,550.00
7221	Annual Financial Report			
7222	Customer Billing	100.00	6.00	94.00
7223	Meetings	1,200.00		1,200.00
7224	Monthly Accounting Fee	5,100.00	1,750.00	3,350.00
7225	Special Projects	1,200.00	1,533.75	-333.75
7226	Customer Records Maintenance	600.00	127.35	472.65
7229	Collections Cost	500.00	68.75	431.25
7232	Other Admin Expenses			
7250	Insurance	5,500.00	1,137.00	4,363.00
7251	Postage	1,640.00	322.74	1,317.26
7260	Salaries & Wages			
7280	Manager Services	24,000.00	9,151.68	14,848.32
7285	District Clerk	3,168.00	1,358.50	1,809.50
7286	Payroll Taxes	2,078.00	782.46	1,295.54
7300	Office Expense		1,179.13	-1,179.13
7335	Director Reimbursements	500.00	199.50	300.50
7340	Rent - Meeting Room	680.00	170.00	510.00
7350	Post Office Box Rental	100.00		100.00
7352	Office Supplies	500.00	65.89	434.11
7353	Telephone at MDI	720.00	179.43	540.57
7380	Yavapai County Elections	322.00		322.00
7400	Depreciation		10,928.36	-10,928.36
7500	Plant Operating Expenses			
7510	Landscape Maintenance	200.00	385.74	-185.74
7530	Water	300.00	114.20	185.80
7532	Telephone at Plant (Tabletop)	1,400.00	504.52	895.48
7533	Electric	16,500.00	6,602.28	9,897.72

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual October 31, 2012 Year To Date	Variance
7534 Trash	200.00	54.00	146.00
7540 Chemicals	18,000.00	6,965.55	11,034.45
7550 Hauling Sludge	17,111.00	5,868.15	11,242.85
7560 Laboratory Analysis	12,000.00	3,394.20	8,605.80
7570 Operator Contract	77,914.00	23,338.16	54,575.84
7572 Operator Extras		307.20	-307.20
7575 Contract Courier Services	7,072.00	2,959.20	4,112.80
7576 Operating Permits	2,500.00		2,500.00
7580 Maint/Repairs Outside Services	5,000.00	860.00	4,140.00
7590 Plant Material & Supplies	7,500.00	640.57	6,859.43
7995 Generator Maintenance	2,000.00		2,000.00
7700 Professional Services			
7710 Accounting Audit	4,500.00		4,500.00
7720 Attorney Fees - District Operations	35,000.00	10,690.72	24,309.28
7722 Litigation Fees			0.00
7723 Litigation Fees - RPA Suit	40,000.00	47,555.94	-7,555.94
7730 Consulting Services			0.00
7750 Engineering Services - District	25,000.00	8,408.42	16,591.58
7800 Other Expenses			0.00
Total Expenditures	322,155.00	148,006.39	174,148.61
Reimbursements Paid to Developers			
2450 Harvard Credit allowance	\$24,000.00	\$12,000.00	\$12,000.00
2460 Preserve	\$11,056.00	\$0.00	\$11,056.00