

**2020 Riverwalk Budget**

Account	Description	2018 Budget	2019 Budget	actual to 9-30-19	2020 Budget	notes
<b>Income</b>						
6000	Owner Assessments	\$856,800.00	\$897,600.00	\$673,636.00	\$897,600.00	
6010	Interest Income Bank	\$0.00	\$0.00	\$0.00	\$0.00	
6030	Interest Income - Delinquencies	\$6,000.00	\$6,000.00	\$5,863.00	\$6,000.00	
6040	Late Fee Income	\$5,000.00	\$5,000.00	\$3,700.00	\$5,000.00	
6050	Estoppels Fees	\$10,000.00	\$8,000.00	\$6,750.00	\$10,000.00	
6065	Application Fees	\$18,000.00	\$15,000.00	\$13,325.00	\$15,500.00	
6080	Returned Check Fees	\$200.00	\$100.00	\$74.00	\$0.00	
6110	Town Grants	\$0.00	\$0.00	\$0.00	\$0.00	
6117	Background checks	\$0.00	\$0.00	\$2,650.00	\$0.00	
6118	Kayak Storage Fees	\$1,600.00	\$1,600.00	\$1,325.00	\$1,600.00	
6120	Miscellaneous income	\$500.00	\$500.00	\$0.00	\$0.00	
6310	Violation Fines	\$3,000.00	\$6,000.00	\$5,457.00	\$8,000.00	
6360	Miscellaneous Owner Charges	\$0.00	\$0.00	\$845.00	\$300.00	
	<b>Total Income</b>	<b>\$901,100.00</b>	<b>\$939,800.00</b>		<b>\$944,000.00</b>	
<b>Administrative Expense</b>						
7010	Property Management	\$173,000.00	\$179,000.00	\$111,236.00	\$203,000.00	
7090	Audit Fees	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	
7110	Legal Fees	\$30,000.00	\$82,000.00	\$11,209.00	\$40,000.00	
7120	Permits, Fees and Taxes	\$5,000.00	\$5,000.00	\$1,512.00	\$5,000.00	
7130	Postage & Mail Handling	\$1,600.00	\$2,500.00	\$0.00	\$2,200.00	
7140	Printing	\$500.00	\$0.00	\$0.00	\$0.00	
7160	Insurance Expenses	\$38,000.00	\$40,000.00	\$27,346.00	\$55,000.00	
7170	Office Expense	\$14,000.00	\$14,000.00	\$11,550.00	\$14,000.00	
7180	Miscellaneous Expense	\$0.00	\$0.00	\$251.00	\$0.00	
7190	Bank Service Charges	\$3,500.00	\$3,500.00	\$3,870.00	\$4,000.00	
8260	Bad Debt Allowance	\$15,000.00	\$15,000.00	\$0.00	\$30,000.00	
	<b>Total Administrative Expense</b>	<b>\$284,400.00</b>	<b>\$344,800.00</b>		<b>\$357,000.00</b>	
<b>Utilities</b>						
9010	Electricity	\$35,000.00	\$35,000.00	\$26,025.00	\$35,000.00	
9020	Water & Sewer	\$6,000.00	\$6,000.00	\$4,779.00	\$6,000.00	
9030	Telephone & Internet	\$30,000.00	\$30,000.00	\$20,972.00	\$21,800.00	
9040	Trash Removal	\$3,100.00	\$3,225.00	\$2,307.00	\$3,200.00	
8240	Internet Tech Charges	\$15,000.00	\$20,000.00	\$8,637.00	\$15,000.00	changed to Internet Tech Charges
	<b>Total Utilities Expense</b>	<b>\$89,100.00</b>	<b>\$94,225.00</b>		<b>\$81,000.00</b>	
<b>Grounds</b>						
8010	General Repair & Maintenance	\$51,000.00	\$50,000.00	\$61,695.00	\$75,000.00	
8040	Maintenance & Janitorial Supplies	\$0.00	\$3,500.00	\$694.00	\$1,000.00	
8050	Plumbing	\$1,500.00	\$1,000.00	\$0.00	\$800.00	
8060	Fuel	\$1,000.00	\$800.00	\$496.00	\$800.00	
8090	Concrete Repair	\$5,000.00	\$1,000.00	\$0.00	\$1,000.00	
8100	Lake Maintenance	\$1,700.00	\$1,700.00	\$1,190.00	\$1,700.00	
8110	Landscape/Irrigation Contract	\$62,500.00	\$62,500.00	\$49,200.00	\$72,100.00	
8120	Irrigation Maintenance & Repair	\$5,000.00	\$5,000.00	\$0.00	\$0.00	
8130	Landscape Revitalization	\$20,000.00	\$15,000.00	\$21,308.00	\$20,000.00	
8150	Gutter Cleaning	\$7,000.00	\$8,775.00	\$0.00	\$8,800.00	
8160	Tree Trimming	\$30,000.00	\$25,000.00	\$9,930.00	\$35,000.00	
8170	Mangrove Trimming	\$1,600.00	\$3,500.00	\$2,100.00	\$2,800.00	
8190	Pool Maint Contract	\$11,300.00	\$0.00	\$0.00	\$0.00	
8200	Pool Repairs, Parts & Supplies	\$20,000.00	\$20,000.00	\$10,297.00	\$15,000.00	
8220	Tennis Court Revision	\$100,000.00	\$25,000.00	\$48,424.00	\$0.00	
8250	Code/Parking Enforcement	\$42,000.00	\$42,000.00	\$30,039.00	\$42,000.00	
9520	Internet and Camera Parts	\$18,000.00	\$18,000.00	\$7,459.00	\$9,000.00	
	<b>Total Grounds Expense</b>	<b>\$377,600.00</b>	<b>\$282,775.00</b>		<b>\$285,000.00</b>	
	<b>Savings Transfers</b>	<b>Per Year</b>	<b>Per Year</b>	<b>actual to 9-30-19</b>	<b>Per Year</b>	
	<b>Savings Transfers</b>	\$150,000.00	\$218,000.00	\$163,500.00	\$218,000.00	
	<b>Per Month</b>		\$18,166.67		\$18,166.67	
	<b>Total Expenses</b>	<b>\$901,100.00</b>	<b>\$939,800.00</b>		<b>\$944,000.00</b>	