

**Courthomes of Frankfort Square**  
**Balance Sheet**  
As of May 31, 2018

Accrual Basis

	<b>May 31, 18</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Financial Checking	212,614.75
1114 · MB Financial MM	57,285.08
1115 · First Midwest CD	10,538.45
<b>Total Checking/Savings</b>	280,438.28
<b>Accounts Receivable</b>	
1160 · Accounts Receivable/Assessments	36,326.14
<b>Total Accounts Receivable</b>	36,326.14
<b>Other Current Assets</b>	
1170 · Allowance for Bad Debt	-4,500.00
<b>Total Other Current Assets</b>	-4,500.00
<b>Total Current Assets</b>	312,264.42
<b>TOTAL ASSETS</b>	<b>312,264.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	5,006.77
<b>Total Accounts Payable</b>	5,006.77
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	20,436.66
<b>Total Other Current Liabilities</b>	20,436.66
<b>Total Current Liabilities</b>	25,443.43
<b>Total Liabilities</b>	25,443.43

**Courthomes of Frankfort Square**  
**Balance Sheet**  
As of May 31, 2018

Accrual Basis

	<b>May 31, 18</b>
<b>Equity</b>	
3000 · Homeowner's Equity	383,554.12
3103 · Contingency Reserve	378,870.51
3104 · Roof Reserve	-375,456.15
3106 · Paving Reserve	-258,902.21
3108 · Reserves - Other	-121,723.18
3110 · Special Projects Reserve	-123,995.42
3111 · Siding Reserve	62,225.00
3115 · 2004 Deficit Funding	13,800.00
32000 · Unrestricted Net Assets	317,542.53
Net Income	10,905.79
	286,820.99
<b>Total Equity</b>	<b>286,820.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>312,264.42</b>

**Courthomes of Frankfort Square**  
**Profit & Loss Budget Performance**  
**May 2018**

Accrual Basis

	May 18	Budget	\$ Over Budget	Jan - May 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	33,125.20	33,091.91	33.29	165,626.00	165,459.55	166.45	397,103.00
4008 · Interest Income	0.00	25.00	-25.00	0.00	125.00	-125.00	300.00
4010 · Late Fees	270.00	375.00	-105.00	1,145.00	1,875.00	-730.00	4,500.00
4025 · Rule Violation Income	0.00	166.66	-166.66	8.00	833.30	-825.30	2,000.00
<b>Total Income</b>	<b>33,395.20</b>	<b>33,658.57</b>	<b>-263.37</b>	<b>166,779.00</b>	<b>168,292.85</b>	<b>-1,513.85</b>	<b>403,903.00</b>
<b>Expense</b>							
5000 · Landscape Contract	6,450.00	7,285.71	-835.71	6,450.00	14,571.42	-8,121.42	51,000.00
5005 · Landscape Other	58.67	0.00	58.67	808.67	0.00	808.67	8,000.00
5015 · Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
5085 · Legal Fees	450.00	458.33	-8.33	1,013.48	2,291.65	-1,278.17	5,500.00
5500 · Insurance Expense	3,428.50	3,624.00	-195.50	17,142.50	18,120.00	-977.50	43,488.00
5501 · Insurance Loss	-5,000.00	83.33	-5,083.33	1,589.00	416.65	1,172.35	1,000.00
6105 · Management Fees	2,282.50	2,257.41	25.09	11,412.50	11,287.05	125.45	27,089.00
6106 · Audit and Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6108 · Postage and Mailing Supplies	53.49	125.00	-71.51	844.44	625.00	219.44	1,500.00
6109 · Printing/Duplicating	6.06	100.00	-93.94	1,054.20	500.00	554.20	1,200.00
6110 · Recording Secretary/Minutes	0.00	0.00	0.00	300.00	450.00	-150.00	1,050.00
6126 · Bad Debt Expense	0.00	83.33	-83.33	0.36	416.65	-416.29	1,000.00
6150 · Miscellaneous Operating Expe...	131.03	83.33	47.70	433.24	416.65	16.59	1,000.00
6201 · Electricity	1,011.29	1,000.00	11.29	5,301.11	5,000.00	301.11	12,000.00
6202 · Water and Sewer	0.00	8.33	-8.33	0.00	41.65	-41.65	100.00
6205 · Scavenger	3,193.48	3,083.33	110.15	19,341.66	15,416.65	3,925.01	37,000.00
6206 · Exterminator	0.00	75.00	-75.00	200.00	375.00	-175.00	900.00
6310 · General Repairs	15,339.00	2,360.91	12,978.09	5,890.62	11,804.55	-5,913.93	28,331.00
6311 · Deck and Step Repairs	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6313 · Snow Removal Contract	0.00	0.00	0.00	27,865.38	21,927.00	5,938.38	36,545.00
6314 · Plumbing Repairs	0.00	166.66	-166.66	1,535.59	833.30	702.29	2,000.00
6315 · Electrical Repairs	350.00	500.00	-150.00	5,476.31	2,500.00	2,976.31	6,000.00
6320 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6338 · Roof Repairs	0.00	83.33	-83.33	180.00	416.65	-236.65	1,000.00
6339 · Gutter Cleaning	4,200.00	4,200.00	0.00	4,200.00	4,200.00	0.00	7,500.00
6340 · Security	0.00	750.00	-750.00	480.00	3,750.00	-3,270.00	9,000.00
6352 · Signs	0.00	20.83	-20.83	0.00	104.15	-104.15	250.00
7000 · Reserve Funding	8,870.83	8,870.83	0.00	44,354.15	44,354.15	0.00	106,450.00
<b>Total Expense</b>	<b>40,824.85</b>	<b>35,219.66</b>	<b>5,605.19</b>	<b>155,873.21</b>	<b>159,818.17</b>	<b>-3,944.96</b>	<b>403,903.00</b>
<b>Net Income</b>	<b>-7,429.65</b>	<b>-1,561.09</b>	<b>-5,868.56</b>	<b>10,905.79</b>	<b>8,474.68</b>	<b>2,431.11</b>	<b>0.00</b>