

## 501-C3 / 990 Form

501-C3 is a charitable, non-profit status, provided by the IRS to verify federal income tax exemption (not state sales tax) for organizations. GCFP files the 990 as the parent organization and its' districts & clubs are under this umbrella; this is one of the benefits of GCFP. In order for all GCFP Garden Clubs to retain the 501-C3 status, it is imperative that the following be implemented annually.

\* Read & complete all areas on both sheets, including a signature., before the deadline of May 31; early filing is encouraged.

\*The short form requires no financial information, unless the district/club has any games of chance during that fiscal year. Completing the short form, acknowledges that less than \$50,000 was earned in that year. Our fiscal year is May 1 to April 30.

\*The GAMING revenue is the only financial question on the entire form. (For example, as in a raffle, gross profits collected \$500 minus expenses for prizes \$150 equal net profit of \$350).

\* If the 990 form is not received promptly, the club will be dropped from GCFP's filling. Rejection by the IRS is a costly (several hundreds of dollars) & a long and frustrating task to be reinstated.

\* Completed long form for Garden Clubs grossing more than \$50,000 in a fiscal year, should be sent to GCFP accountant before May 31.

\* If your club did not receive the current 990 forms, it can be found on GCFP's website ([www.pagardenclubs.org](http://www.pagardenclubs.org)).

\* If you have any questions, please contact the 501-C3 tax exempt/990 Chairperson.