

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**February 2019**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2018 Budget
<b>INCOME</b>							
		0.00	Regular Assessments			0.00	206,640.00
0.88	6.25	(5.37)	Interest Inc - Operating Fund	2.16	12.50	(10.34)	75.00
58.86	75.00	(16.14)	Interest Inc - Repl. Res. Fund	124.01	150.00	(25.99)	900.00
		0.00	Swim School			0.00	11,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Late Charges			0.00	2,500.00
		0.00	Guest Passes			0.00	1,200.00
60.00	100.00	(40.00)	Bee Ads	60.00	200.00	(140.00)	1,200.00
<b>\$ 119.74</b>	<b>\$ 181.25</b>	<b>-\$ 61.51</b>	<b>Total Income</b>	<b>\$ 186.17</b>	<b>\$ 362.50</b>	<b>-\$ 176.33</b>	<b>\$ 223,515.00</b>
<b>\$ 119.74</b>	<b>\$ 181.25</b>	<b>-\$ 61.51</b>	<b>Gross Profit</b>	<b>\$ 186.17</b>	<b>\$ 362.50</b>	<b>-\$ 176.33</b>	<b>\$ 223,515.00</b>
<b>EXPENSES</b>							
28.59	308.33	279.74	Common Area - Maintenance	262.59	616.67	354.08	3,700.00
540.00	540.00	0.00	Landscape-Contract	1,080.00	1,080.00	0.00	6,480.00
		0.00	Lifeguards			0.00	44,500.00
425.00	425.00	0.00	Newsletter Editor	850.00	850.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	4,350.00
300.00	300.00	0.00	Secretary	600.00	600.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	2,000.00	2,000.00	0.00	12,000.00
		0.00	Payroll Service	220.75	500.00	279.25	3,000.00
		0.00	Pest Control			0.00	500.00
1,077.60	1,408.33	330.73	Pool & Spa	1,920.00	2,816.67	896.67	16,900.00
		0.00	Wristbands			0.00	500.00
	83.33	83.33	Tennis Court- Service & Repair		166.67	166.67	1,000.00
27.68	300.00	272.32	Gas	57.27	600.00	542.73	3,600.00
847.72	1,166.67	318.95	Electricity	1,667.41	2,333.33	665.92	14,000.00
57.36	100.00	42.64	Refuse	195.11	200.00	4.89	1,200.00
	166.67	166.67	Telephone & Pager		333.33	333.33	2,000.00
92.44	1,000.00	907.56	Water	184.82	2,000.00	1,815.18	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities		166.67	166.67	1,000.00
	416.67	416.67	Clubhouse Facilities		833.33	833.33	5,000.00
	100.00	100.00	Audit & Tax Preparation		200.00	200.00	1,200.00
533.09	208.33	(324.76)	Mailings, Postage & Copies	639.09	416.67	(222.42)	2,500.00
353.18	375.00	21.82	Newsletter Postage/ Printing	1,172.58	750.00	(422.58)	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi		83.33	83.33	500.00
-1,128.00	416.67	1,544.67	Collection Expenses	-1,128.00	833.33	1,961.33	5,000.00
1,110.50	1,125.00	14.50	Insurance Expenses	2,221.00	2,250.00	29.00	13,500.00
229.67	291.67	62.00	D & O Ins. Expenses	459.37	583.33	123.96	3,500.00
	250.00	250.00	Insurance Exp - W/C		500.00	500.00	3,000.00
152.95	126.67	(26.28)	Office Supplies	274.95	253.33	(21.62)	1,520.00
	12.50	12.50	Postage		25.00	25.00	150.00
	8.33	8.33	Civic Expenses	100.00	100.00	0.00	100.00
	208.33	208.33	Web Site		416.67	416.67	2,500.00
	416.67	416.67	Professional Services		833.33	833.33	5,000.00
		0.00	Permits & License			0.00	1,000.00

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Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2018 Budget
		0.00	Taxes - Property			0.00	7,500.00
		0.00	Inc Taxes- Operating Fund			0.00	250.00
\$ 5,647.78	\$ 10,879.17	\$ 5,231.39	Total Expenses	\$ 12,776.94	\$ 22,341.67	\$ 9,564.73	\$ 192,150.00
-\$ 5,528.04	-\$ 10,697.92	\$ 5,169.88	Net Income	-\$ 12,590.77	-\$ 21,979.17	\$ 9,388.40	\$ 31,365.00

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of February 28, 2019**

	Total
<b>ASSETS</b>	
Cash & Equivalents	\$ 276,700.82
Accounts Receivable	\$ 111,532.00
Other Current Assets	\$ 9,653.17
Cabana Reodel	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 434,885.99</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	2,968.30
Accrued Expenses	2,600.00
Prepaid Assessments	963.10
<b>Total Liabilities</b>	<b>\$ 6,531.40</b>
Fund Balance	440,945.33
Current Year Net Income/Loss	-12,590.74
<b>Total Fund Balance</b>	<b>\$ 428,354.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 434,885.99</b>