

# Weekly Major Equity Indexes Charts Newsletter

June 4, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 21-day exponential moving average
- BRIC: Long Brazil's Bovespa *only while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<b>G7 Index</b>	<b>Daily Model</b>	<b>since</b>	<b>Daily Bias (&gt; or &lt; 21-day EMA)</b>	<b>Daily Risk</b>	<b>Weekly Model</b>	<b>since</b>	<b>Weekly Bias (&gt; or &lt; 21-week EMA)</b>	<b>Weekly Risk</b>
S&P 500	L	1-Jun	slightly bullish	slightly bullish	L	11-May	slightly bullish	slightly bullish
Germany DAX	S	28-May	slightly bearish	slightly bearish	S	28-May	slightly bullish	slightly bearish
UK FTSE	L	1-Jun	slightly bullish	slightly bullish	L	4-Jun	bullish	slightly bullish
France CAC	L	1-Jun	sideways	neutral	S	25-May	slightly bullish	slightly bearish
Italy Borsa Italiana	L	30-May	slightly bearish	slightly bullish	S	9-May	slightly bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long S&P 500 while above the 21-day EMA

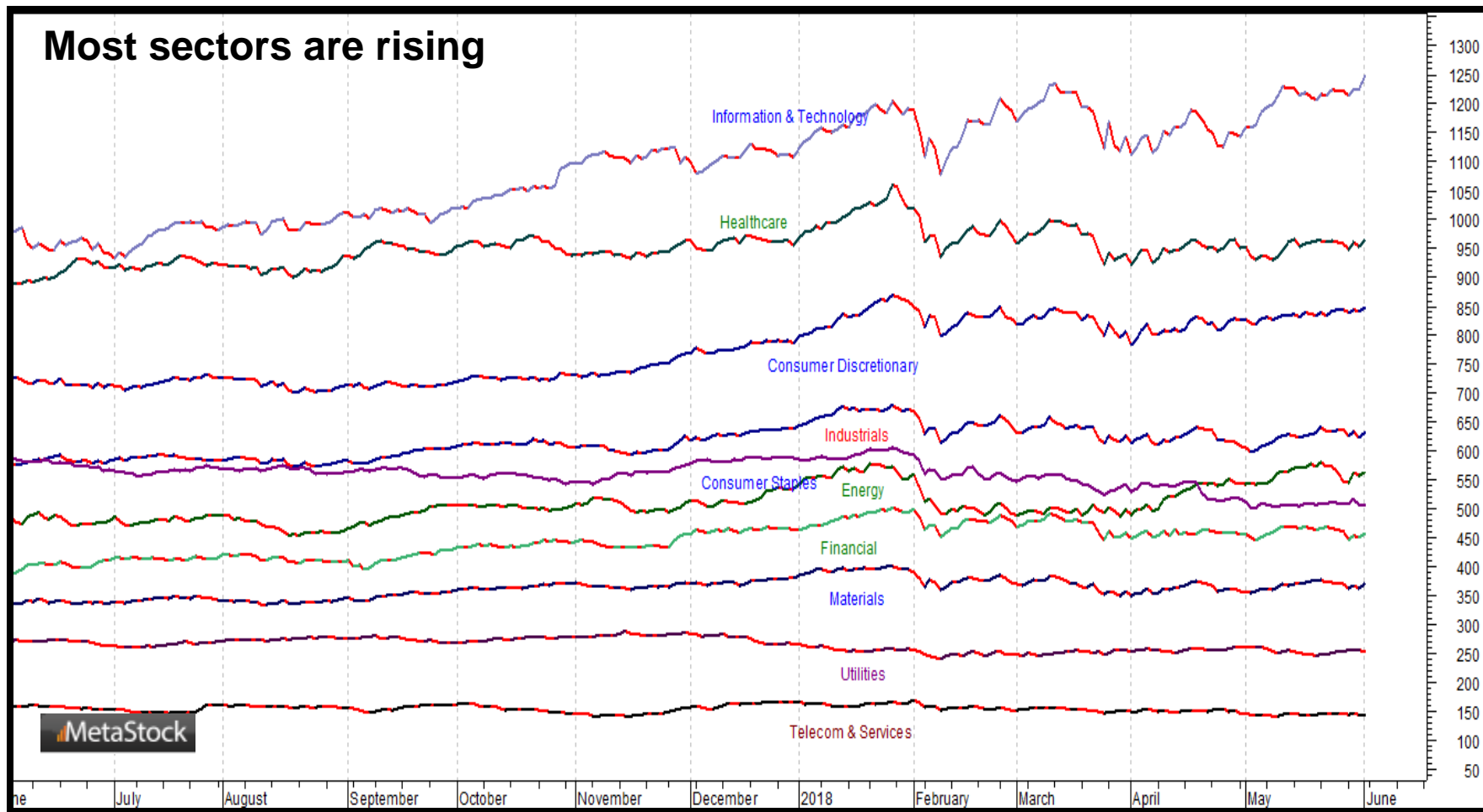
- The S&P 500 broke above its medium-term symmetrical triangle & its 21-day EMA
- The political factors of last week proved my expectations to be only short-term trading triggers
- The S&P 500 is trading at the key 61.8% Fib
- Initial resistance: 2,763
- Further resistance: 2,802 & 2,873
- Immediate support: 2,727
- Further support: 2,710, 2,663, 2,554 & 2,532
- Fast stochastics: bullish
- MACD: slightly bullish



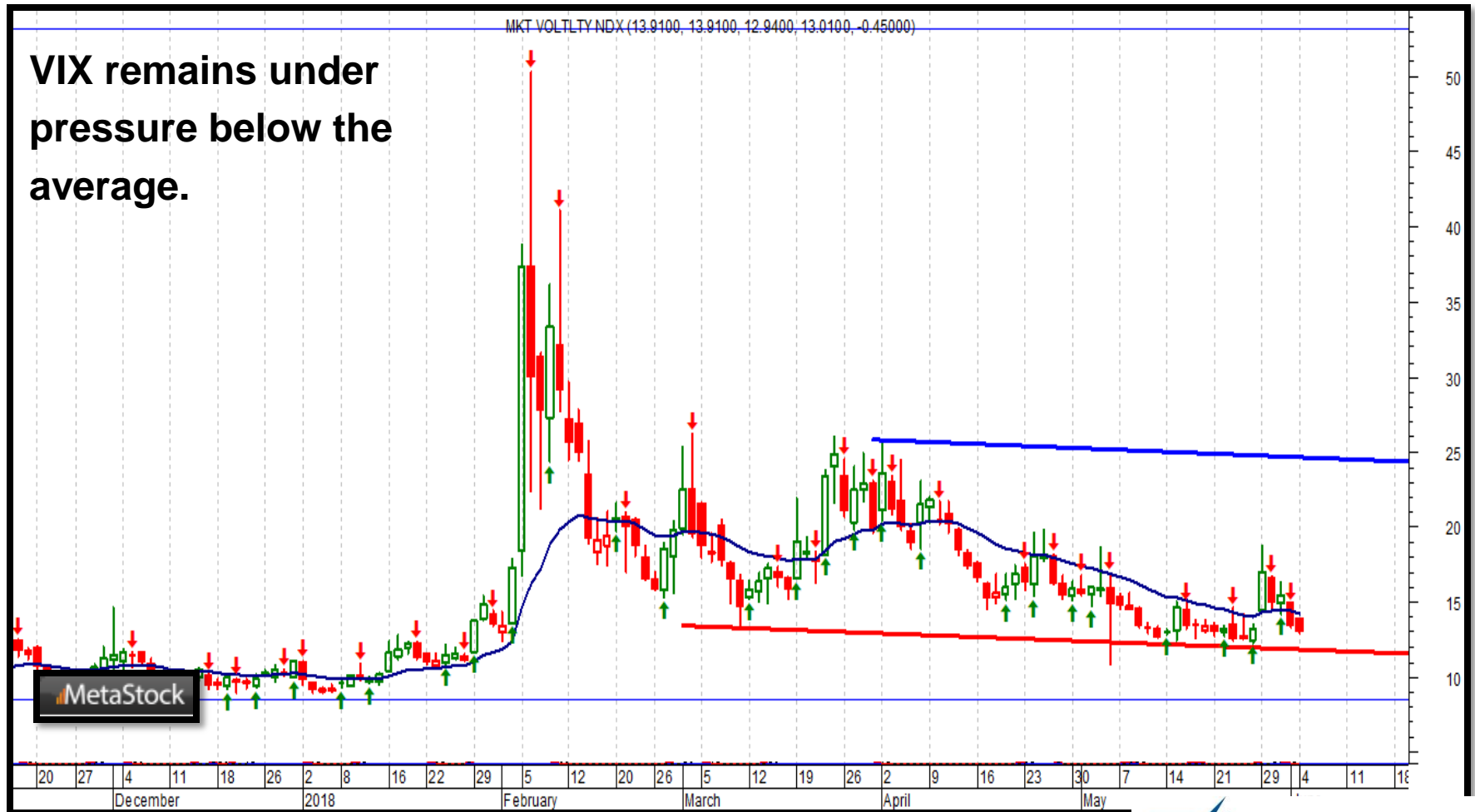
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# S&P 500 Sectors



# S&P 500 - VIX

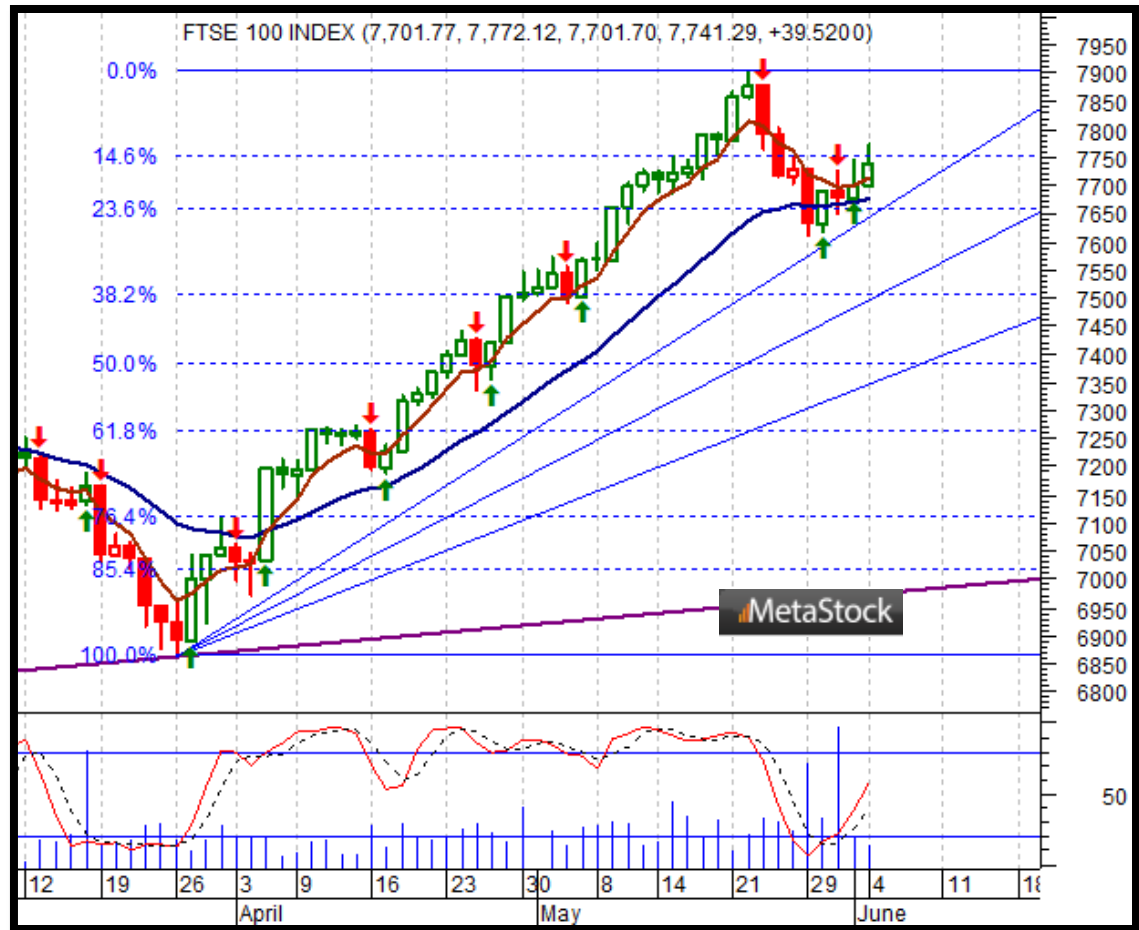


# G7 Equity Index Trade Idea

## Comment:

### Long FTSE *while above the 21-day EMA*

- The FTSE has resumed its new challenge of its record high
- It trades above both its 5- & 21-day EMAs
- Initial resistance: 7,772
- Further resistance: 7,904
- Immediate support: 7,675
- Further support: 7,611 & 7,492
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	30-May	bearish	slightly bullish	S	17-May	bearish	bearish
Russia	L	30-May	slightly bullish	slightly bullish	L	4-Jun	sideways	neutral
India	S	4-Jun	sideways	neutral	S	4-Jun	slightly bullish	slightly bearish
China-Shanghai	L	4-Jun	slightly bullish	slightly bullish	L	4-Jun	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

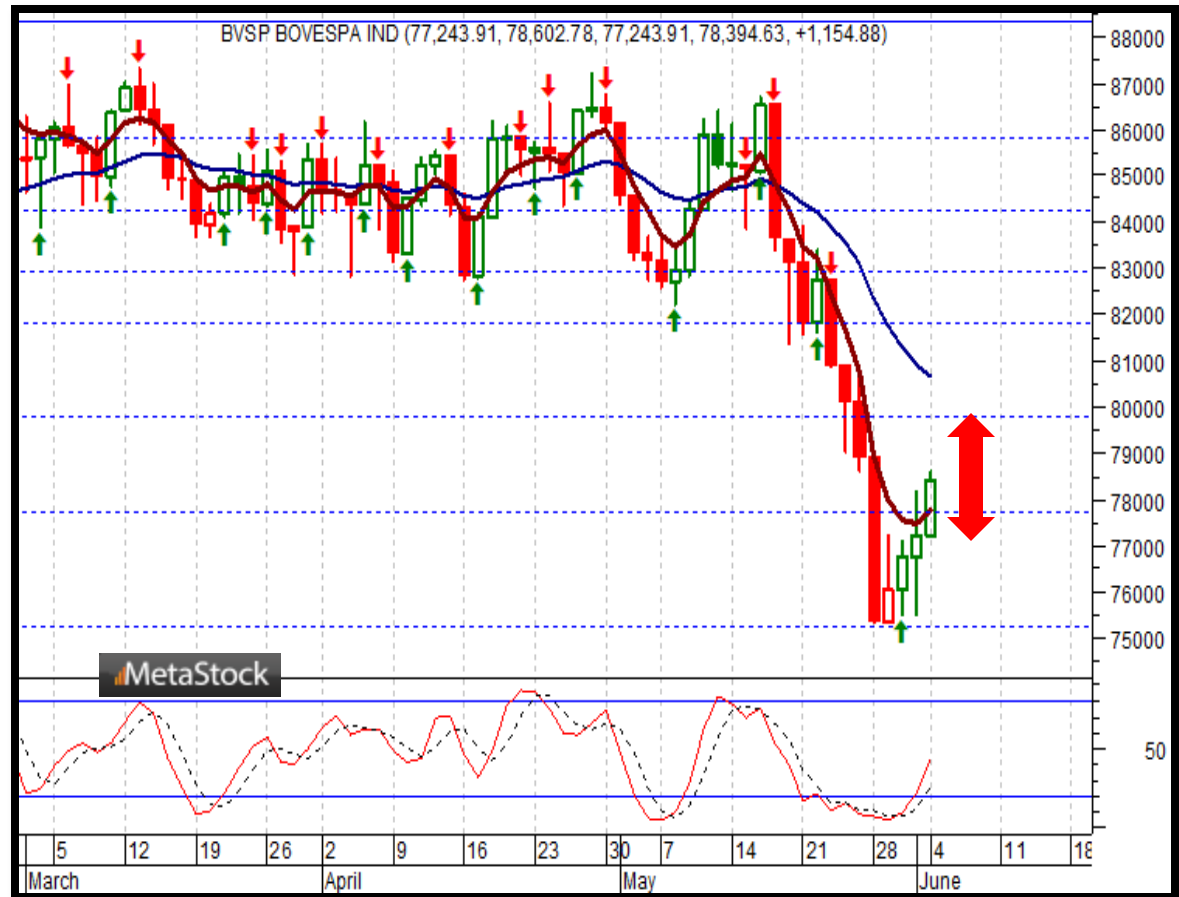


# BRIC Equity Index Trade Idea

## **Comment:**

### **Long Brazil's Bovespa only while above the 5- day EMA**

- The Bovespa recovered from a 5-month low
- It climbed above its 5-day EMA; given its divergence from the 21-day EMA, there is more room on the upside
- Initial resistance: 80,665
- Further resistance: 85,980
- Immediate support: 77,243
- Further support: 75,337
- Fast stochastics: slightly bullish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	29-May	bullish	bullish	L	17-May	bullish	bullish
Abu Dhabi	L	4-Jun	slightly bullish	slightly bullish	S	3-Jun	slightly bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# Middle East Equity Index Trade Idea

## Comment:

### Long Saudi's Tadawul تداول while above the 21- day EMA

- The Tadawul surged to a near 3-year high and reached the target of its bullish flag
- It trades above both the 5- & 21-day EMAs
- Initial resistance: 8,434
- Further resistance: 8,561
- Immediate support: 8,200
- Further support: 8,080 & 7,811
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short