



---

# WHO PAYS FOR WHAT? A GUIDE TO CLOSING COSTS IN WA

## THE SELLER PAYS FOR:

- Real Estate Agent Compensation
- Half of Escrow Fee
- Excise Tax
- Payoff of all loans in seller's name
- Interest accrued to lender being paid off
- Statement fees, reconveyance fees and any prepayment penalties
- Property tax proration
- Any judgments, tax liens, etc. against the seller
- Any unpaid homeowner's dues
- Assessments if negotiated
- Any and all delinquent taxes
- Mobile notary fees, if any
- Title insurance premium for owner's policy
- Resale certificate (Condo)
- Utility charges

## THE BUYER PAYS FOR:

- Title insurance premium for lender's policy, if a purchase money loan is secured
- Half of Escrow fee
- Mobile notary fees, if any
- Recording charges for all documents in buyer's name
- Property tax proration from date of acquisition
- All new loan charges (except those required by lender for seller to pay)
- Interest on new loan from date of funding to end of the month
- Fire insurance premium for first year
- Homeowner's Association transfer fees
- Sewer scope

*This article is not intended to be an all inclusive list of fees and charges on every transaction, but rather a guide to the major costs of Buying or Selling Real Estate Property.*