



OLAFSON & JONES

CHARTERED PROFESSIONAL ACCOUNTANTS INC.

SPRINGFIELD CHAMBER OF COMMERCE INC.

Financial Statements

June 30, 2018

(Unaudited - See Notice To Reader)



OLAFSON & JONES
CHARTERED PROFESSIONAL ACCOUNTANTS INC.

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Springfield Chamber of Commerce Inc. as at June 30, 2018 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Winnipeg, Manitoba
November 1, 2018


CHARTERED PROFESSIONAL ACCOUNTANTS

SPRINGFIELD CHAMBER OF COMMERCE INC.

Statement of Financial Position

As at June 30, 2018

(Unaudited - See Notice To Reader)

ASSETS	
CURRENT	
Cash	\$ 26,229
Accounts receivable	<u>2,440</u>
	<u>\$ 28,669</u>
LIABILITIES	
CURRENT	
Accounts payable	\$ 1,225
Due to government agencies	<u>310</u>
	1,535
NET ASSETS	<u>27,134</u>
	<u>\$ 28,669</u>

SPRINGFIELD CHAMBER OF COMMERCE INC.

Statement of Revenues and Expenditures

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

REVENUE

Event income	\$	5,899
Event sponsorship		15,000
Membership income		<u>17,000</u>
		<u>37,899</u>

EXPENSES

Advertising and promotion		1,735
Bank charges		205
Insurance		1,935
Interest and bank charges		(1)
Office		3,572
Event expenses		11,503
Professional fees		3,486
Wages and benefits		<u>7,139</u>
		<u>29,574</u>

EXCESS OF REVENUE OVER EXPENSES

\$ 8,325

SPRINGFIELD CHAMBER OF COMMERCE INC.

Statement of Changes in Net Assets

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

	2018
NET ASSETS - BEGINNING OF YEAR	\$ 18,809
EXCESS OF REVENUE OVER EXPENSES	8,325
NET ASSETS - END OF YEAR	<u>\$ 27,134</u>