

Villa Monterey Recreational Associaton

A/R Aging Summary

As of February 29, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Bleecker Bakst, Gail		635.00				\$635.00
Eaton Beverly T.		10.00				\$10.00
Lepardo, Nancy		635.00				\$635.00
Michael & Melenie Heim		635.00				\$635.00
Resort Park Association #4	330.07					\$330.07
TOTAL	\$330.07	\$1,915.00	\$0.00	\$0.00	\$0.00	\$2,245.07

Villa Monterey Recreational Associaton

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	87,102.20
Reserve Savings	20,983.83
Total Bank	108,086.03
Total Bank Accounts	\$108,086.03
Other Current Assets	
Certificate of Deposit - BofA	30,612.10
Total Other Current Assets	\$30,612.10
Total Current Assets	\$138,698.13
TOTAL ASSETS	\$138,698.13
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	51,595.93
Unrestricted Net Assets	22,554.57
Net Income	64,547.63
Total Equity	\$138,698.13
TOTAL LIABILITIES AND EQUITY	\$138,698.13

Villa Monterey Recreational Associaton

Profit and Loss YTD Comparison

February 2024

	OPERATING		RESERVE		TOTAL	
	FEB 2024	JAN - FEB, 2024 (YTD)	FEB 2024	JAN - FEB, 2024 (YTD)	FEB 2024	JAN - FEB, 2024 (YTD)
Income						
Income					\$0.00	\$0.00
Assn Dues	8,890.00	83,840.00			\$8,890.00	\$83,840.00
Transfer and Other Fee Income	100.00	100.00			\$100.00	\$100.00
Total Income	8,990.00	83,940.00			\$8,990.00	\$83,940.00
Reserve Allocation	(8,636.00)	(8,636.00)	8,636.00	8,636.00	\$0.00	\$0.00
Total Income	\$354.00	\$75,304.00	\$8,636.00	\$8,636.00	\$8,990.00	\$83,940.00
GROSS PROFIT	\$354.00	\$75,304.00	\$8,636.00	\$8,636.00	\$8,990.00	\$83,940.00
Expenses						
Administration					\$0.00	\$0.00
Accountant	250.00	650.00			\$250.00	\$650.00
Website		75.00			\$0.00	\$75.00
Total Administration	250.00	725.00			\$250.00	\$725.00
Com Area, Bld, Lndscp					\$0.00	\$0.00
Service	730.00	1,405.00			\$730.00	\$1,405.00
Total Com Area, Bld, Lndscp	730.00	1,405.00			\$730.00	\$1,405.00
Maintenance					\$0.00	\$0.00
Janitorial	350.00	700.00			\$350.00	\$700.00
Total Maintenance	350.00	700.00			\$350.00	\$700.00
Owner Relations					\$0.00	\$0.00
Events & Supplies	547.78	547.78			\$547.78	\$547.78
Total Owner Relations	547.78	547.78			\$547.78	\$547.78
Pool & Spa					\$0.00	\$0.00
Permits		495.00			\$0.00	\$495.00
Repairs & Replacements			6,736.26	6,736.26	\$6,736.26	\$6,736.26
Service	1,400.22	1,400.22			\$1,400.22	\$1,400.22
Total Pool & Spa	1,400.22	1,895.22	6,736.26	6,736.26	\$8,136.48	\$8,631.48
Shared Entrance					\$0.00	\$0.00
Expenses					\$0.00	\$0.00
Electric	128.91	248.91			\$128.91	\$248.91
Monthly Service	1,270.80	2,430.80			\$1,270.80	\$2,430.80
Water	250.64	503.53			\$250.64	\$503.53
Total Expenses	1,650.35	3,183.24			\$1,650.35	\$3,183.24
Reimbursement from Units	(775.66)	(2,971.26)			\$ (775.66)	\$ (2,971.26)
Total Shared Entrance	874.69	211.98			\$874.69	\$211.98
Utilities					\$0.00	\$0.00
Electric	461.09	897.44			\$461.09	\$897.44
Gas (Pool & Spa)	2,792.28	4,980.05			\$2,792.28	\$4,980.05
Telephone/Internet	116.34	232.64			\$116.34	\$232.64
Water/Ramada/Pool	514.47	961.11			\$514.47	\$961.11
Water/Triangle	44.11	100.20			\$44.11	\$100.20
Total Utilities	3,928.29	7,171.44			\$3,928.29	\$7,171.44
Total Expenses	\$8,080.98	\$12,656.42	\$6,736.26	\$6,736.26	\$14,817.24	\$19,392.68
NET OPERATING INCOME	\$ (7,726.98)	\$62,647.58	\$1,899.74	\$1,899.74	\$ (5,827.24)	\$64,547.32
Other Income						
Interest			0.15	0.31	\$0.15	\$0.31
Total Other Income	\$0.00	\$0.00	\$0.15	\$0.31	\$0.15	\$0.31
NET OTHER INCOME	\$0.00	\$0.00	\$0.15	\$0.31	\$0.15	\$0.31
NET INCOME	\$ (7,726.98)	\$62,647.58	\$1,899.89	\$1,900.05	\$ (5,827.09)	\$64,547.63

Villa Monterey Recreational Associaton

Transaction Report

February 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
Administration			
Accountant			
02/05/2024	Norton Bookkeeping Services		250.00
Total for Accountant			\$250.00
Total for Administration			\$250.00
Com Area, Bld, Lndscp			
Service			
02/08/2024	Ersland Touch Landscape		730.00
Total for Service			\$730.00
Total for Com Area, Bld, Lndscp			\$730.00
Maintenance			
Janitorial			
02/29/2024	Yezenia Lopez		350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Owner Relations			
Events & Supplies			
02/14/2024	William Marshall	Refreshments for annual meeting	332.83
02/14/2024	Pamela Phelps	Refreshments for annual meeting	214.95
Total for Events & Supplies			\$547.78
Total for Owner Relations			\$547.78
Pool & Spa			
Repairs & Replacements			
02/14/2024	Aqua Pool Service & Repair		812.25
02/22/2024	Aqua Pool Service & Repair		5,924.01
Total for Repairs & Replacements			\$6,736.26
Service			
02/08/2024	Aqua Pool Service & Repair		393.75
02/14/2024	Aqua Pool Service & Repair		1,006.47
Total for Service			\$1,400.22
Total for Pool & Spa			\$8,136.48
Shared Entrance			
Expenses			
Electric			
02/16/2024	APS - 3845521000		128.91
Total for Electric			\$128.91
Monthly Service			
02/08/2024	Ersland Touch Landscape		1,025.00
02/08/2024	Aqua Pool Service & Repair		107.90
02/14/2024	Aqua Pool Service & Repair		137.90
Total for Monthly Service			\$1,270.80
Water			

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
02/23/2024	City of Scottsdale-100243		250.64
Total for Water			\$250.64
Total for Expenses			\$1,650.35
Total for Shared Entrance			\$1,650.35
Utilities			
Electric			
02/16/2024	APS - 7660290000		42.50
02/16/2024	APS - 5708801000		42.98
02/16/2024	APS - 5834151000		375.61
Total for Electric			\$461.09
Gas (Pool & Spa)			
02/07/2024	Southwest Gas		2,792.28
Total for Gas (Pool & Spa)			\$2,792.28
Telephone/Internet			
02/16/2024	Century Link		116.34
Total for Telephone/Internet			\$116.34
Water/Ramada/Pool			
02/23/2024	City of Scottsdale-18001		514.47
Total for Water/Ramada/Pool			\$514.47
Water/Triangle			
02/23/2024	City of Scottsdale-17601		44.11
Total for Water/Triangle			\$44.11
Total for Utilities			\$3,928.29
TOTAL			\$15,592.90