



CALIFORNIA PROPERTY TAX POSTPONEMENT PROGRAM

The CA Property Tax Postponement Program (PTP) allows eligible homeowners to postpone payment of property taxes on a primary residence.

To be eligible for PTP, you must:

- Be at least 62, or blind, or have a disability;
- Own and occupy the home as your primary place of residence;
- Have a total household income of \$49,017 or less;
- Have at least 40 percent equity in the property; and
- Other requirements.

The interest rate for taxes postponed under PTP is 5 percent per year. A lien will be placed on the real property, or a security agreement filed with the Department of Housing and Community Development for a manufactured home, until the account is paid in full. Funding for the program is limited. Applications will be accepted from October 1 to February 10 each year, and will be processed in the order received. Only current-year property taxes are eligible for postponement.

Repayment under the PTP Program becomes due when the homeowner:

- Moves or sells the property;
- Transfers title;
- Defaults on a senior lien;
- Refinances;
- Dies; or
- Chooses to obtain a reverse mortgage.

To download an Application or for more details please visit the State Controller's website at https://www.sco.ca.gov/ardtax_prop_tax_postponement.html. For more detailed program information, please refer to the website or call the California State Controller's office at toll-free (800) 952-5661, or email postponement@sco.ca.gov.

2022-23 Program Timeline

Applications available: September 2022
Filing period opens: October 1, 2022
Filing period closes: February 10, 2023