

Fiesta Gardens Homes Association Inc.

Summary Combined Income Statement

Period: 02/01/18 to 02/28/18

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
REVENUE							
.00	.00	.00	ASSESSMENTS	.00	207,000.00	(207,000.00)	207,000.00
62.21	8.00	54.21	INTEREST & DIVIDENDS	131.67	16.00	115.67	100.00
150.00	1,776.00	(1,626.00)	OTHER INCOME	200.00	3,552.00	(3,352.00)	21,320.00
<u>212.21</u>	<u>1,784.00</u>	<u>(1,571.79)</u>	TOTAL REVENUE	<u>331.67</u>	<u>210,568.00</u>	<u>(210,236.33)</u>	<u>228,420.00</u>
EXPENSES							
1,953.03	7,972.00	6,018.97	MAINTENANCE & REPAIRS	6,064.44	15,944.00	9,879.56	95,640.00
1,109.53	1,607.00	497.47	UTILITIES	2,845.56	3,214.00	368.44	19,280.00
.00	36,817.00	36,817.00	RESERVE EXPENSES	4,800.00	73,634.00	68,834.00	441,800.00
5,986.43	4,846.00	(1,140.43)	ADMINISTRATIVE	7,372.43	9,692.00	2,319.57	58,134.00
<u>9,048.99</u>	<u>51,242.00</u>	<u>42,193.01</u>	TOTAL EXPENSES	<u>21,082.43</u>	<u>102,484.00</u>	<u>81,401.57</u>	<u>614,854.00</u>
<u>(8,836.78)</u>	<u>(49,458.00)</u>	<u>40,621.22</u>	NET INCOME / (LOSS)	<u>(20,750.76)</u>	<u>108,084.00</u>	<u>(128,834.76)</u>	<u>(386,434.00)</u>

Fiesta Gardens Homes Association Inc.

Balance Sheet
As of 02/28/18

ASSETS

CASH & EQUIVALENTS	\$ 294,260.85
ASSESSMENTS RECEIVABLE	94,413.00
OTHER ASSETS	13,894.72
TOTAL ASSETS	\$ 402,568.57

LIABILITIES

ACCOUNTS PAYABLE	\$ 1,590.18
PREPAID ASSESSMENTS	3,344.00
TOTAL LIABILITIES	\$ 4,934.18
FUND BALANCE	\$ 418,385.15
CRNT YR. NET INCOME/LOSS	(20,750.76)
TOTAL FUND BALANCE	\$ 397,634.39
TOTAL LIABILITY & EQUITY	\$ 402,568.57