

NEXT GMM SEPTEMBER 21<sup>ST</sup> at 1:30AM

## SIXTH COLA ANNOUNCED!

In accordance with the 2021-2024 CBA, APWU represented career employees will receive a \$0.47 per hour cost-of-living adjustment (COLA), effective September 7, 2024. This latest COLA increases members' pay by \$977 annually for full-time, career workers. It will appear in paychecks dated September 27, 2024 (Pay Period 20-2024).

Because PSEs do not receive cost-of-living increases, they have received several additional increases beyond the annual general wage increases that all employees receive under the 2021 contract. However, when PSEs convert to career, the COLA increases are also included in their wages going forward.

The COLAs are separate from and in addition to the annual general wage increases and step increases. This is the sixth and final cost-of-living increase under the 2021 CBA. The first COLA, which was effective in February 2022, amounted to \$0.63 per hour or \$1,310.00 annually. The second, effective in August 2022 was \$1.18 per hour or \$2,455.00 annually. The third, effective March 2023, was \$0.10 per hour, or \$208.00 annually. The fourth COLA, effective August 2023, was \$0.48 per hour, or \$998.00 annually. The fifth COLA, effective March 2024, was \$0.17 per hour, or \$353.60 annually. The total cumulative amount received in COLAs during the 2021-2024 CBA is roughly \$3.029 per hour, or \$6,302.00 annually.

In solidarity,

James DeRidder, President

APWU Local #7048