

Town of Marble
Ordinance Number 8
Series of 2018

AN ORDINANCE ADOPTING A SUPPLEMENTAL BUDGET AND MAKING
SUPPLEMENTAL APPROPRIATIONS FOR THE TOWN OF MARBLE FOR THE 2018
FISCAL YEAR

WHEREAS:

- A. The Town of Marble is a statutory town organized pursuant to Colorado Law; C.R.S. §31-1-101 *et seq.*;
- B. In accordance with the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*, the Town of Marble adopted a budget and appropriated funds for the 2018 fiscal year (the "2018 Budget").
- C. C.R.S. § 29-1-109(1)(b) provides: "If, after adoption of the budget, the local government receives unanticipated revenues or revenues not assured at the time of the adoption of the budget from any source other than the local government's property tax mill levy, the governing body may authorize the expenditure of such funds by enacting a supplemental budget and appropriation."
- D. In the 2018 fiscal year, revenues in the General Fund will be higher than anticipated, primarily due to higher than anticipated sales tax receipts and the Town operation of the Marble Campground and the beginning balance of the General Fund was \$30,583 higher than anticipated.
- E. The Town desires to increase its General Fund expenditures, primarily to cover improvements, maintenance, and operations of the campground and general store.
- F. Funds are available from unanticipated revenues and the general fund balance to cover the increased expenditures.
- G. The Town desires to supplement the original 2018 Budget in accordance with C.R.S. § 29-1-109.
- H. In accordance with C.R.S. § 29-1-106, the Board of Trustees caused notice of a proposed supplemental budget ("Supplemental Budget") to be published in the Glenwood Springs Post Independent;
- I. In accordance with C.R.S. § 29-1-108(1), the Board of Trustees held a public hearing to consider the adoption of the proposed Supplemental Budget on December 6, 2018;
- J. The Board of Trustees finds and determines that the hearing on the proposed Supplemental Budget is now complete.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MARBLE, COLORADO THAT:

1. The proposed Supplemental Budget presented to the Board of Trustees, as amended at the public hearing held on December 6, 2018, is hereby adopted. The adopted Supplemental Budget is attached hereto as Exhibit A.
2. In accordance with such Supplemental Budget, the following additional expenditures are authorized, and the following additional revenue is recognized for fiscal year 2018:

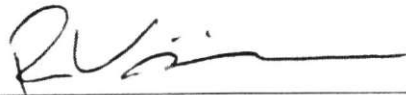
Fund	Expenditures	Revenue
General Fund	\$27,333	\$8,869
Park Fund	\$0.00	\$0.00
Water Fee for Service	\$0.00	\$0.00
Total	\$27,333	\$8,869

3. The following Supplemental Appropriations are made for the 2018 fiscal year:

Fund	Amount Appropriated
General Fund	\$27,333
Park Fund	\$0.00
Water Fee for Service	\$0.00
Total	\$27,333

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED BY TITLE this 6th day December, 2018, by a vote of 4 in favor and 0 opposed.

TOWN OF MARBLE:



Ryan Vinciguerra Mayor

ATTEST:



Ron Leach, Clerk

TOWN OF MARBLE
GENERAL FUND
2018
Supplemental Budget

	2018 Budget	2018 Estimate	2018 Supplemental
Beginning Balance	305,496	336,079	30,583
Revenues			
Taxes			
General Property Tax	20,950	20,950	0
Specific Ownership Tax	1,500	1,500	0
Special Use & Sales Tax	0	0	0
Additional License Tax	100	700	600
Property Tax Interest	100	100	0
Total Taxes	22,650	23,250	600
Licenses & Permits			
Business Licenses	1,000	1,000	0
Building Permits	3,000	1,000	-2,000
Driveway Access Permits	300	0	-300
Septic Permits	1,000	0	-1,000
Other Licenses & Permits	500	0	-500
Total Licenses & Permits	5,800	2,000	-3,800
Intergovernmental			
General Sales Tax	30,000	34,759	4,759
Highway User Taxes (HUTF)	11,000	12,834	1,834
Colorado Trust Fund	0	0	0
Severance Tax	10,000	2,470	-7,530
Mineral Lease Distribution	6,000	2,412	-3,588
Other permit and license fees	1,000	1,100	100
Cigarette Tax	0	150	150
Total Intergovernmental	58,000	53,725	-4,275
Other			
Parking Program Revenue	0	0	0
Campground/Store Revenues	40,500	55,000	14,500
Interest Revenue	500	150	-350
CSQ Lease Agreement	27,208	27,208	0
CSQ Maintenance Payments	3,300	3,300	0
Holy Cross Electric Rebates	500	600	100
Donations	500	3,000	2,500
Non-Specified	1,000	2,453	1,453
Tree Maintenance Program	3,000	1,141	-1,859
Transfer In & Out	20,000	20,000	0
Total Other	96,508	112,852	16,344
			0
Total Revenue	182,958	191,827	8,869

TOWN OF MARBLE
GENERAL FUND
2018
Supplemental Budget

	2018 Budget	2018 Estimate	
Expenditures			
Wages & Benefits			
Total Wages	33,100	44,959	11,859
FICA/Medicare	2,500	3,417	917
Total Wages & Benefits	35,600	48,375	12,775
General Government			
Parking Program Expenses	0	0	0
Campground/Store Expenses	10,000	32,000	22,000
Treasurer Fees	500	500	0
Abated Tax	0	0	0
Elections	2,000	2,111	111
Unclassified	1,000	3,000	2,000
Marble Fest Donation	3,000	6,000	3,000
Church Rent	600	600	0
Tree Maintenance Program	5,000	1,368	-3,632
Civic Engagement Fund	5,000	1,500	-3,500
Office Expenses	3,500	5,200	1,700
Legal Publications	1,000	500	-500
Dues & Subscriptions	300	0	-300
Workshop/Travel	1,000	375	-625
Marble Water Co. 2017 Tap Fee	0	5,000	5,000
Marble Water Co. 2017 Payment	20,000	20,000	0
Marble Water Co. Monitoring Wells	0	0	0
Weed Mitigation Program	0	0	0
Recycle Program	0	0	0
Total General Government	52,900	78,154	25,254
Roads			
Street Maintenance	20,000	15,563	-4,437
Snow & Ice Removal	25,000	20,000	-5,000
Total Roads	45,000	35,563	-9,437
Purchased Professional Services			
Legal - General	20,000	28,000	8,000
Audit	10,000	6,850	-3,150
Municipal Court	5,000	0	-5,000
Engineering Services	8,958	2,000	-6,958
Total Purchased Professional Services	43,958	36,850	-7,108
Other Purchased Services			
Liability & Workers Comp. Insurance	4,000	4,070	70
Utilities	1,500	3,088	1,588
Park improvements	0	6,000	6,000
Grant Writing	4,000	2,284	-1,716
Earth Day Expenses	5,500	5,406	-94
Total Other Purchased Services	15,000	20,849	5,849
Total Expenditures	192,458	219,791	27,333
Ending Balance	295,996	308,115	12,119