

English Language Learning Foundation, Inc.
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
PNC Bank	26,525.55	35,090.44
Total Checking/Savings	<u>26,525.55</u>	<u>35,090.44</u>
Total Current Assets	<u>26,525.55</u>	<u>35,090.44</u>
TOTAL ASSETS	<u><u>26,525.55</u></u>	<u><u>35,090.44</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	35,090.44	29,649.24
Net Income	(8,564.89)	5,441.20
Total Equity	<u>26,525.55</u>	<u>35,090.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,525.55</u></u>	<u><u>35,090.44</u></u>

English Language Learning Foundation, Inc.
Profit & Loss
January through December 2016

	Jan - Dec 16	Jan - Dec 15	\$ Change	% Change
Income				
Contributions	617.12	1,101.04	(483.92)	(43.95%)
Grants Safari Camp	1,100.00	0.00	1,100.00	100.0%
Grants Scholarships	6,650.00	9,934.00	(3,284.00)	(33.06%)
Recognition Breakfast	10,867.00	13,109.00	(2,242.00)	(17.1%)
Science Camp	0.00	2,114.00	(2,114.00)	(100.0%)
Total Income	19,234.12	26,258.04	(7,023.92)	(26.75%)
Expense				
Administrative Expenses				
Bank Service Charges	9.37	0.00	9.37	100.0%
Donations	0.00	250.00	(250.00)	(100.0%)
Licenses & Fee's	50.00	50.00	0.00	0.0%
Office Supplies	286.05	697.42	(411.37)	(58.99%)
Postage and Delivery	151.46	52.16	99.30	190.38%
Website Design	0.00	402.64	(402.64)	(100.0%)
Total Administrative Expenses	496.88	1,452.22	(955.34)	(65.79%)
Conbtributions	939.25	0.00	939.25	100.0%
Professional Fees	698.25	717.75	(19.50)	(2.72%)
Program Expenses				
Bus Service	2,795.02	1,888.46	906.56	48.01%
Catering	4,658.62	3,640.00	1,018.62	27.98%
College Scholarships	16,400.00	12,000.00	4,400.00	36.67%
Cultural Scholarships	0.00	250.00	(250.00)	(100.0%)
Other Program Expenses	390.00	198.00	192.00	96.97%
Silent Auction	0.00	111.28	(111.28)	(100.0%)
Supplies	703.59	139.80	563.79	403.28%
T-Shirts	717.40	419.33	298.07	71.08%
Total Program Expenses	25,664.63	18,646.87	7,017.76	37.64%
Total Expense	27,799.01	20,816.84	6,982.17	33.54%
Net Income	(8,564.89)	5,441.20	(14,006.09)	(257.41%)

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2016

	A & G	Recognition Breakfast	Scholarships	Science Camp	TOTAL
Income					
Contributions	617.12	0.00	0.00	0.00	617.12
Grants Safari Camp	0.00	0.00	100.00	1,000.00	1,100.00
Grants Scholarships	0.00	0.00	6,650.00	0.00	6,650.00
Recognition Breakfast	0.00	10,867.00	0.00	0.00	10,867.00
Total Income	617.12	10,867.00	6,750.00	1,000.00	19,234.12
Expense					
Administrative Expenses					
Bank Service Charges	5.00	2.69	1.68	0.00	9.37
Licenses & Fee's	50.00	0.00	0.00	0.00	50.00
Office Supplies	286.05	0.00	0.00	0.00	286.05
Postage and Delivery	151.46	0.00	0.00	0.00	151.46
Total Administrative Expenses	492.51	2.69	1.68	0.00	496.88
Conbtributions	(60.75)	0.00	0.00	1,000.00	939.25
Professional Fees	698.25	0.00	0.00	0.00	698.25
Program Expenses					
Bus Service	0.00	0.00	0.00	2,795.02	2,795.02
Catering	0.00	4,250.00	0.00	408.62	4,658.62
College Scholarships	0.00	0.00	16,400.00	0.00	16,400.00
Other Program Expenses	90.00	300.00	0.00	0.00	390.00
Supplies	0.00	703.59	0.00	0.00	703.59
T-Shirts	0.00	0.00	0.00	717.40	717.40
Total Program Expenses	90.00	5,253.59	16,400.00	3,921.04	25,664.63
Total Expense	1,220.01	5,256.28	16,401.68	4,921.04	27,799.01
Net Income	(602.89)	5,610.72	(9,651.68)	(3,921.04)	(8,564.89)

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2015

	A & G	Recognition Breakfast	Scholarships	Science Camp	TOTAL
Income					
Contributions	1,101.04	0.00	0.00	0.00	1,101.04
Grants Scholarships	0.00	0.00	9,934.00	0.00	9,934.00
Recognition Breakfast	0.00	13,109.00	0.00	0.00	13,109.00
Science Camp	0.00	0.00	0.00	2,114.00	2,114.00
Total Income	1,101.04	13,109.00	9,934.00	2,114.00	26,258.04
Expense					
Administrative Expenses					
Donations	250.00	0.00	0.00	0.00	250.00
Licenses & Fee's	50.00	0.00	0.00	0.00	50.00
Office Supplies	531.32	166.10	0.00	0.00	697.42
Postage and Delivery	49.08	3.08	0.00	0.00	52.16
Website Design	402.64	0.00	0.00	0.00	402.64
Total Administrative Expenses	1,283.04	169.18	0.00	0.00	1,452.22
Professional Fees	717.75	0.00	0.00	0.00	717.75
Program Expenses					
Bus Service	0.00	0.00	0.00	1,888.46	1,888.46
Catering	0.00	3,640.00	0.00	0.00	3,640.00
College Scholarships	0.00	0.00	12,000.00	0.00	12,000.00
Cultural Scholarships	0.00	0.00	250.00	0.00	250.00
Other Program Expenses	0.00	198.00	0.00	0.00	198.00
Silent Auction	0.00	111.28	0.00	0.00	111.28
Supplies	0.00	139.80	0.00	0.00	139.80
T-Shirts	0.00	0.00	0.00	419.33	419.33
Total Program Expenses	0.00	4,089.08	12,250.00	2,307.79	18,646.87
Total Expense	2,000.79	4,258.26	12,250.00	2,307.79	20,816.84
Net Income	(899.75)	8,850.74	(2,316.00)	(193.79)	5,441.20