

WEBVTT

1

00:00:00.260 --> 00:00:04.360

Support ...: 2... One, please start, ma'am. We are live.

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00:00:05.260 --> 00:00:05.990

CS Ishita Kapure: Okay.

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00:00:07.270 --> 00:00:13.480

CS Ishita Kapure: Very good afternoon to each and every one of you. I hope all of you are safe and in good health.

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00:00:13.950 --> 00:00:24.510

CS Ishita Kapure: I, Ishita Kapooray, Company Secretary of the company, participating from Badodra. It gives me immense pleasure to welcome you all on behalf of your company, MP Engrew Industries Limited.

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00:00:24.770 --> 00:00:35.770

CS Ishita Kapure: I would like to warmly welcome all, you all to this 49th AGM on this Tuesday, the 25th day of September 2025, at 3pm.

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00:00:35.870 --> 00:00:52.370

CS Ishita Kapure: This meeting is held through video conferencing or other visual... audiovisual means in compliance with the circular issued by the Ministry of Corporate Affairs and disabled. The facility to hold this AGM through VC has been provided by the CDSL,

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00:00:52.370 --> 00:00:56.740

CS Ishita Kapure: The company has made necessary arrangements in order to enable all members

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00:00:56.740 --> 00:01:03.129

CS Ishita Kapure: of the company to participate and vote on the... on the items to be considered in this AGM.

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00:01:03.250 --> 00:01:10.420

CS Ishita Kapure: Now, I would like to take you through certain important aspects regarding the participation of members in this meeting.

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00:01:10.770 --> 00:01:20.529

CS Ishita Kapure: facility of joining this meeting through video conferencing or OAVM is being made available for 1,000 members on first-come, first-served basis.

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00:01:20.530 --> 00:01:30.969

CS Ishita Kapure: All members who have joined this meeting are by default placed on mute mode to avoid any background noises, disturbance, and to ensure smooth and seamless conduct of the meeting.

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00:01:30.980 --> 00:01:45.749

CS Ishita Kapure: Once the request... once the question and answer session starts, the moderator will announce the name of the... of the shareholder who have registered themselves as speaker shareholders. The speaker shareholders will thereafter be unmuted by the host. The speaker shareholder may

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00:01:45.750 --> 00:01:51.850

CS Ishita Kapure: Put on, put on her, her video if she... if he or she desired to be seen.

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00:01:52.190 --> 00:01:58.049

CS Ishita Kapure: While speaking, we would request the speakers to use earphones for better sound quality.

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00:01:58.240 --> 00:02:07.200

CS Ishita Kapure: The speaker shareholder is requested to announce their name, follower number, DPID, and limit their queries not more than 3 minutes during the AGM.

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00:02:07.420 --> 00:02:23.740

CS Ishita Kapure: If any member faces any technical issue, may contact the helpline number mentioned in the notice of AGM. Since this AGM is being held electronically, physical attendance of the members have been dispensed with, and also the requirement of appointing proxy is not available.

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00:02:24.730 --> 00:02:43.319

CS Ishita Kapure: sorry, not applicable. The registers and records required to be made available to the shareholders for inspection are available for inspection through the company's website. Members who have not voted earlier can vote... can cast their votes during the course of the AGM through e-voting.

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00:02:43.450 --> 00:02:51.020

CS Ishita Kapure: I hereby inform that more than 28 members have joined the meeting, and the meeting declared to be open.

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00:02:51.280 --> 00:03:08.820

CS Ishita Kapure: Mrs. Mrs. Samim Sheikh, chairperson of the company, is not able to chair the meeting due to health issues. She has joined... she has joined, but she will not be chairing the meeting. Therefore, the other present directors have, unanimously decided that Mrs. Rafikun Nisham Berchant will occupy the

chair.

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00:03:08.820 --> 00:03:13.230

CS Ishita Kapure: I request the other directors present to ascend the, sale.

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00:03:13.900 --> 00:03:18.859

CS Ishita Kapure: I request, Mr. Yunus Maman to ascend the same.

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00:03:23.960 --> 00:03:24.760

Mrs. Rafiqunnisa Merchant: Yunus?

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00:03:25.110 --> 00:03:29.289

CS Ishita Kapure: Yunus, ma'am, and sir, please, unmute yourself, yeah.

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00:03:29.530 --> 00:03:30.690

Yunus Memon: Yes?

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00:03:32.030 --> 00:03:34.450

Yunus Memon: Yes, aye. Consent.

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00:03:34.720 --> 00:03:35.490

Yunus Memon: The same.

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00:03:36.210 --> 00:03:37.700

CS Ishita Kapure: Okay, thank you, sir.

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00:03:37.950 --> 00:03:40.870

CS Ishita Kapure: I request Mrs. Mrs. Aarti

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00:03:42.690 --> 00:03:47.309

CS Ishita Kapure: Mrs. Ms. Atijada, please unmute yourself and give your consent.

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00:03:47.570 --> 00:03:49.330

Aarti Jadav - ID: Yes, I concern the same.

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00:03:49.870 --> 00:03:57.420

CS Ishita Kapure: Thank you, thank you so much. I request, Ms. Dipalli To give her consent?

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00:04:00.680 --> 00:04:06.749

CS Ishita Kapure: Okay, due to some, I think, some technical issue, her voice is not clear. No problem,

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00:04:08.850 --> 00:04:15.240

CS Ishita Kapure: Okay, thank you, thank you. Now I request the chairperson to kindly give her consent for calling this meeting to order.

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00:04:16.279 --> 00:04:25.719

Mrs. Rafiqunnisa Merchant: As a requisite quorum is present, I call the meeting to order. At the outset, I would like to introduce the director present and join the AGM previously.

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00:04:25.719 --> 00:04:40.359

Mrs. Rafiqunnisa Merchant: We have Mrs. Shamim Sheikh, non-executive, non-independent director of the company, Mr. Yusuf Mehman, managing director of the company, Ms. Deepadi Power, Independent Director of the company, and Mrs. Mrs. Aarti Chadhar, Independent Director of the company.

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00:04:40.499 --> 00:04:54.089

Mrs. Rafiqunnisa Merchant: Apart from the directors, we also have Mr. Sharath Kotari, the representative of the statutory auditor of our company, BCA and Associate, and secretarial Auditor, Mr. JJ Gandhi, who have joined this meeting through video conference.

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00:04:55.309 --> 00:05:00.789

Mrs. Rafiqunnisa Merchant: I thank all the shareholders for joining this meeting. I hope all of you are safe and in good health.

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00:05:00.789 --> 00:05:20.949

Mrs. Rafiqunnisa Merchant: Today, as we start the 49th Annual General Meeting of MP Agro Industries Limited, I warmly welcome each one of you. It is always pleasure to connect with you all, although it is through virtual, but it is our pleasure to host you today. On behalf of the Board of Directors, I want to thank you for making the time to join us. Your trust and support

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00:05:20.949 --> 00:05:24.289

Mrs. Rafiqunnisa Merchant: Over the last four decades have given us the confidence and

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00:05:24.289 --> 00:05:36.579

Mrs. Rafiqunnisa Merchant: And push... and confidence to push ourselves past the challenges and the complexities to deliver market-leading returns and consistent value for your... for... consistent value for the year after year.

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00:05:36.679 --> 00:05:47.679

Mrs. Rafiqunnisa Merchant: It has indeed been an eventful year since I last had privilege of addressing you, and I would like to thank all stakeholders for the steadfast support and unwavering confidence we posed in the company.

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00:05:48.129 --> 00:06:00.529

Mrs. Rafiqunnisa Merchant: Your company's annual report for the year ended 31st March 2025, along with the director's report and audited annual accounts, have already been circulated to you, and I seek your permission to take it as read.

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00:06:01.959 --> 00:06:05.089

Mrs. Rafiqunnisa Merchant: The company is operating from Varodhra.

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00:06:05.089 --> 00:06:22.509

Mrs. Rafiqunnisa Merchant: Gujarat for better management and control. And now we have diversified our business and started trading in naphthalene and its export in... and naphthalene and its export. Further, we are looking forward to diversify the business of the company and trade into petrochemical, petroleum, and coal tar products.

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00:06:22.509 --> 00:06:26.759

Mrs. Rafiqunnisa Merchant: I look forward to your continued support as we face the challenges ahead.

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00:06:26.809 --> 00:06:37.909

Mrs. Rafiqunnisa Merchant: with renewed confidence and determination. I would like to thank all the stakeholders, employees, suppliers, central and state government, regulatory authorities.

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00:06:37.909 --> 00:06:49.449

Mrs. Rafiqunnisa Merchant: investors, bankers, and financial institutions for their continued faith and trust in all our endeavors. On behalf of my fellow directors, I would also like to place a record on my appreciation for sincerity.

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00:06:50.229 --> 00:06:54.749

Mrs. Rafiqunnisa Merchant: For sincerity, hard work, and dedication of the entire team.

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00:06:56.019 --> 00:07:18.579

Mrs. Rafiqunnisa Merchant: The notice of 49th Annual General Meeting has already been circulated to all the shareholders, along with the Board's report and audited financial statement, with notes, therefore, on the financial year 2024-2025. Having already been circulated to all the shareholders of the company, with the permission of the shareholders, I consider the same as read.

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00:07:18.729 --> 00:07:28.279

Mrs. Rafiqunnisa Merchant: There is no qualification or address remark contained in the auditor's report, which may have any adverse effect on the functioning of the company. Hence, the same has not been required to read.

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00:07:29.009 --> 00:07:36.359

Mrs. Rafiqunnisa Merchant: However, the Secretariat Audit Report contains qualification remarks for which explanation has been given in the board report.

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00:07:36.809 --> 00:07:41.629

Mrs. Rafiqunnisa Merchant: I will now take the... take up the formal business of the meeting and request Mr. Ishida.

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00:07:42.179 --> 00:07:53.159

Mrs. Rafiqunnisa Merchant: Ishita Kapoor, the company secretary, to explain in brief the objectives and the purpose for passing the resolution as set out into the notice of the AGM before the same are placed for voting.

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00:07:53.730 --> 00:08:08.899

CS Ishita Kapure: Okay, thank you, thank you, madam. DSL does, there are two items of business to be transacted. Ordinary business, item number one, which states as adoption of the audited financial statements as of 31st March 2025.

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00:08:08.900 --> 00:08:24.080

CS Ishita Kapure: Item number one of the notice, relates to the adoption of standalone financial statements, including the auditor's balance sheet, statement of profit and loss account, and the reports of the board and auditors of the company for the year ended 31st March 2025.

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00:08:24.170 --> 00:08:43.250

CS Ishita Kapure: Which have already been circulated to you all, the members. The following resolution is proposed to be passed as an ordinary resolution, resolved that the auditor financial statements for the year ended 31st March 2025, along with the board's report. And the auditor's report thereon be and are hereby received, considered, and adopted.

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00:08:43.340 --> 00:09:08.330

CS Ishita Kapure: Item number 2, which is appointment of Mrs. Samim Sheikh, having dean number 02528327, who retires my rotation and being eligible 6 reappointment. Item number 2 of the notice pertains to the reappointment of Mrs. Samim Sheikh as a director liable to retire by rotation. Information in accordance with the listing regulations and security standards is already provided in the notice

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00:09:08.330 --> 00:09:09.330

CS Ishita Kapure: of the AGM.

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00:09:09.330 --> 00:09:13.390

CS Ishita Kapure: The following resolution is proposed to be passed as an ordinary resolution.

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00:09:14.060 --> 00:09:38.870

CS Ishita Kapure: Result that Mrs. Samim Sheikh, having deal number 02528327, who retires by rotation and being eligible, offers herself for reappointment. BND is hereby reappointed as a director of the company, liable to retire by rotation pursuant to Section 152 and other provisions as applicable, if any, of the Companies Act 2030. I would like to mention that in compliance

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00:09:38.870 --> 00:09:48.609

CS Ishita Kapure: of the Requirements of Companies Act and CB regulations, the company has provided to its members the facility to cast their votes through remote e-voting system.

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00:09:48.610 --> 00:10:01.479

CS Ishita Kapure: provided by the CDSL. The remote e-voting system has commenced from 22nd September 2025 at 9am, and ended on 24th September 2025 at 5pm.

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00:10:01.600 --> 00:10:10.729

CS Ishita Kapure: Further, the members who have not voted earlier may cast their votes during the AGM and within 15 minutes after conclusion of the AGM.

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00:10:11.970 --> 00:10:16.170

CS Ishita Kapure: Now, I request, ma'am, to continue further.

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00:10:16.360 --> 00:10:31.900

Mrs. Rafiqunnisa Merchant: Some of the members have already registered their names for sharing their views. I would call their names when... I would call their names one by one, and they are requested to speak accordingly. The question and answer session will start. First speaker, Mr. Himansho Anil Bhai Trivedi.

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00:10:32.510 --> 00:10:37.439

Mrs. Rafiqunnisa Merchant: Thank you for... thank you, members, for your interest and involvement. If there are any...

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00:10:37.440 --> 00:10:45.629

CS Ishita Kapure: Ma'am, ma'am, Mr. Himanzu, the speaker seller had registered, but he has, somehow not joined the meeting.

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00:10:46.040 --> 00:10:46.980

CS Ishita Kapure: Okay. So...

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00:10:47.090 --> 00:10:48.440

Mrs. Rafiqunnisa Merchant: Should I continue?

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00:10:48.440 --> 00:10:50.360

CS Ishita Kapure: Sir, please, please continue.

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00:10:50.880 --> 00:11:05.869

Mrs. Rafiqunnisa Merchant: Now, thank you, members, for your interest and involvement. If there are any more clarifications required, you are welcome to write email to the company secretary, and it is our pleasure to reply the same. I now request members who have not cast their vote by remote e-voting.

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00:11:05.870 --> 00:11:13.469

Mrs. Rafiqunnisa Merchant: to cast their vote by e-voting in next 15 minutes after the meeting. Mr. JJ Ghandi, PCA, PCAs from,

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00:11:13.930 --> 00:11:21.550

Mrs. Rafiqunnisa Merchant: KJ Gandhi and Company has been appointed as organizer for conducting the voting process, and I request him to submit his report.

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00:11:22.400 --> 00:11:35.769

Mrs. Rafiqunnisa Merchant: With this 49... with this 49th annual general meeting comes to an end, and I would like to thank all the shareholders. I'm grateful to you for your time and involvement. I authorized Company Secretary to announce the

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00:11:35.840 --> 00:11:48.640

Mrs. Rafiqunnisa Merchant: voting result within two working days of the conclusion of the annual general meeting. Result will be intimated to the stock exchanges, and also will be uploaded on the company's website, as well as CBSL website.

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00:11:49.000 --> 00:11:52.710

Mrs. Rafiqunnisa Merchant: And I would like to give you... it's okay.

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00:11:52.880 --> 00:11:57.359

CS Ishita Kapure: Okay, now, now, okay, thank you, ma'am. Now, I would like to give a vote of thanks.

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00:11:57.360 --> 00:12:14.959

CS Ishita Kapure: With this, the 49th Annual General Meeting comes to an end. On behalf of the company, I thank the chairperson for conducting the meeting. I thank directors for remaining present in the meeting. I thank the shareholders of the company who have participated in the AGM, and I am truly grateful to you



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00:12:14.960 --> 00:12:20.429

CS Ishita Kapure: for your time and your involvement. I now declare the proceedings took as closed.

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00:12:20.480 --> 00:12:22.439

CS Ishita Kapure: Thank you. Thank you so much, ma'am.

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00:12:22.440 --> 00:12:23.329

Mrs. Rafiqunnisa Merchant: Thank you.

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00:12:23.330 --> 00:12:25.540

CS Ishita Kapure: Thank you, everyone, for joining the meeting.

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00:12:25.540 --> 00:12:26.159

Mrs. Rafiqunnisa Merchant: That's true.

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00:12:26.160 --> 00:12:27.979

Support ...: Should I close the session for all?

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00:12:27.980 --> 00:12:28.650

CS Ishita Kapure: Yes, please.

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00:12:29.070 --> 00:12:29.860

Support ...: I.

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00:12:29.860 --> 00:12:33.130

CS Ishita Kapure: The voting.. voting will remain start.

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00:12:33.660 --> 00:12:35.410

CS Ishita Kapure: For 15 minutes, right?