

**AMENDMENT NO. 9 TO THE LOCAL UNION NO. 9,
I.B.E.W. AND OUTSIDE CONTRACTORS
PENSION FUND PLAN DOCUMENT
(As Amended and Restated Effective November 1, 2014)**

Pursuant to the authority granted to them in Section 8.01 of the Local Union No. 9, I.B.E.W. and Outside Contractors Pension Fund Plan Document (the "Plan"), the Trustees hereby amend the Plan in the following respects.

1. Section 4.05(a)(2) of the Plan is hereby revised effective November 1, 2017, to reflect that total disability is determined by the Social Security Administration and evidenced by a determination that the Participant is entitled to a Social Security Disability benefit in connection with his Old Age and Survivors Insurance coverage. Revised Section 4.05(a)(2) shall read as follows:

* * * * *

(2) Total disability for the purpose of Paragraph 4.05(a)(1) of the Plan is to be determined by the Social Security Administration (SSA) and evidenced by a determination letter by the SSA reflecting that the Participant is entitled to a Social Security Disability benefit in connection with the Participant's Old Age and Survivor Insurance coverage. In order to secure the benefit of a Grace Period, a Participant must give written notice to the Trustees and no Grace Period shall be granted for any time prior to one year before the receipt of such written notice unless the Trustees find there were extenuating circumstances, which prevented a timely filing.

2. Paragraphs (a) and (b) of Section 3.03 Regular Retirement Pension – Amount of the Plan is revised to reflect the increase in the accrual rate and the pension benefit recalculation formula, effective May 1, 2018, and shall read as follows:

* * * *

(a) The monthly amount of the Regular Retirement Pension is equal to the Participant's number of Pension Credits (not to exceed 40 for retirements beginning prior to January 1, 2013) multiplied by the benefit accrual rate in effect on the Participant's Annuity Starting Date (subject to the requirements of Subsection (c)) as shown in Appendix H – Accrual Rate Schedule.

APPENDIX H ACCRUAL RATE SCHEDULE

Monthly Benefit Annuity Starting Date	Accrual Rate
Prior to June 1, 1979	\$6.35
June 1, 1979 through December 31, 1980	\$8.75
January 1, 1981 through July 31, 1983	\$10.75
August 1, 1983 through June 3, 1984	\$13.00
June 4, 1984 through March 31, 1985	\$15.00
June 1, 1985 through March 31, 1987	\$17.00
April 1, 1987 through December 31, 1987	\$20.00
January 1, 1988 through October 31, 1988	\$22.00
November 1, 1988 through October 31, 1989	\$30.50
November 1, 1989 through October 31, 1990	\$32.00
November 1, 1990 through November 30, 1992	\$36.00
December 1, 1992 through December 31, 1995	\$40.00
January 1, 1996 through October 31, 1997	\$44.00
November 1, 1997 through May 31, 1999	\$47.00
June 1, 1999 through May 31, 2001	\$50.00
June 1, 2001 through December 31, 2005	\$52.00
January 1, 2006 through June 30, 2008	\$55.00
July 1, 2008 through December 31, 2010, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2007.	\$58.00
January 1, 2011 through December 31, 2012, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2010.	\$62.00
January 1, 2013 through June 30, 2014, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2012.	\$67.00
July 1, 2014 through June 30, 2015, with at least $\frac{1}{4}$ Pension Credit earned on or after the Calendar Year 2013.	\$77.00
July 1, 2015 through December 31, 2016, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2014.	\$82.00
January 1, 2017 through April 30, 2018, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2016.	\$88.00
On or after May 1, 2018, with at least $\frac{1}{4}$ Pension Credit earned during or after the Calendar Year 2017.	\$96.00

APPENDIX I PENSION OR BENEFIT RECALCULATION

Recalculation formula in Section 3.03(b)(1) for every Pensioner, Beneficiary, and terminated vested participant on:	For the ratio of:
January 1, 1981	\$10.75 to \$8.75
August 1, 1983	\$13.00 to \$10.75
June 4, 1984	\$15.00 to \$13.00
June 1, 1985	\$17.00 to \$15.00
April 1, 1987	\$20.00 to \$17.00
January 1, 1988	\$22.00 to \$20.00
November 1, 1988	\$30.50 to \$22.00
November 1, 1989	\$32.00 to \$30.50
November 1, 1990	\$36.00 to \$32.00
December 1, 1992	\$40.00 to \$36.00
January 1, 1996	\$44.00 to \$40.00
November 1, 1997	\$47.00 to \$44.00
June 1, 1999	\$50.00 to \$47.00
June 1, 2001	\$52.00 to \$50.00
Recalculation formula in Section 3.03(b)(1) for Pensioners and Beneficiaries with an Annuity Starting Date of (except where Subsection 3.03(d) applies):	For the ratio of:
January 1, 2006	\$55.00 to \$52.00
July 1, 2008	\$58.00 to \$55.00
January 1, 2011	\$62.00 to \$58.00
January 1, 2013	\$67.00 to \$62.00
July 1, 2014	\$77.00 to \$67.00
July 1, 2015	\$82.00 to \$77.00
January 1, 2017	\$88.00 to \$82.00
May 1, 2018	\$96.00 to \$88.00

(b) Every Pensioner or Beneficiary in receipt of a monthly Pension or monthly benefit on June 1, 1979, and every Participant who has terminated Covered Employment and is entitled to a Pension but is not in receipt of such Pension as of June 1, 1979, shall have such Pension or benefit recalculated as of June 1, 1979 under the same conditions that the original monthly Pension or month benefit was granted. The amount of the recalculated Pension or benefit shall be as follows:

- (1) The amount of Pension or benefit that they were receiving or entitled to receive before it was rounded to the next higher multiple of 50 cents multiplied by the ratio of \$8.75 to \$6.35 and then rounded to the next higher multiple of 50 cents.
- (2) The recalculation formula in (b)(1) above shall apply as shown in Appendix I – Pension or Benefit Recalculation chart.

IN WITNESS WHEREOF, the parties have executed this Amendment No. 9 this 21st day of June 2018.

EMPLOYER TRUSTEES

Art Burke

William T. Ford

John C. G.

UNION TRUSTEES

William M. J. J.

John M. J.

John M. J.

John M. J.

