

1 expenses incurred relating to these services as Receiver. These services are billed by and paid
2 to the Receiver's firm, J. S. Held, LLC.

3 3. Pursuant to this Court's *Order Re: Petition No. 1*, the Receiver has engaged the
4 services of the law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the
5 Receiver has agreed to pay the law firm compensation at agreed hourly rates for the services
6 of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver¹.

7 4. The Receiver has submitted as Exhibit "A" an itemized statement for services
8 rendered to this Receivership by the Receiver and his firm, J. S. Held, LLC, and for
9 reimbursable costs incurred or paid during the period of April 1, 2024, through April 30, 2024².
10 The total amount requested for payment by the Receiver is \$3,195.00. The Receiver believes
11 that this amount is reasonable and should be paid from the Receivership Assets.

12 5. The law firm of Guttilla Murphy Anderson, P.C., has submitted as Exhibit "B"
13 an itemized statement for services rendered to this Receivership and for reimbursable costs
14 incurred or paid during the period from April 1, 2024, through April 30, 2024. The total amount
15 requested for payment by the law firm of Guttilla Murphy Anderson, P.C. is \$2,321.80. The
16 Receiver believes that this amount is reasonable and should be paid from the Receivership
17 Assets and has therefore approved this statement for payment.

18
19 _____
20 ¹ On May 1, 2024 the professionals at Guttilla Murphy Anderson P.C. joined Burch & Cracchiolo P.A. On May 7, 2024 a
Notice of Substitution of Counsel was filed in this matter.

21 ² Due to the fact that the Receivership of DenSCO is winding down and all litigation appears to have been resolved, the
Receiver has decided it is no longer necessary to submit the professional invoices of the Receiver and his counsel to the
Court under seal and for in camera review.

Exhibit “A”



Invoice No.: INV-01US-0159661
Date: 5/6/2024
Due Date: 7/5/2024
Payment Terms: Net 60
Bill Through Date: 4/30/2024

J.S. Held LLC - US
50 Jericho Quadrangle
Suite 117
Jericho, NY 11753
United States

Phone: 516.621.2900
 Tax ID #: 47-3291463

INVOICE

PROJECT NO.	PROJECT NAME
21032733	DenSco Investment Corporation
Professional Services Rendered:	USD \$ 3,195.00
Expenses:	USD \$ -
Invoice Total	USD \$ 3,195.00

PLEASE REFERENCE THE J.S. HELD INVOICE NUMBER # INV-01US-0159661 WHEN REMITTING PAYMENT

J.S. Held and its affiliates and subsidiaries are not a certified public accounting firm and do not provide audit, attest, or any other public accounting services. J.S. Held is not a law firm and does not provide legal advice. All rights reserved.



Invoice No.: INV-01US-0159661
Date: 5/6/2024
Due Date: 7/5/2024
Payment Terms: Net 60
Bill Through Date: 4/30/2024

J.S. Held LLC - US
50 Jericho Quadrangle
Suite 117
Jericho, NY 11753
United States

Phone: 516.621.2900
 Tax ID #: 47-3291463

INVOICE

PROJECT NO. 21032733	PROJECT NAME DenSco Investment Corporation
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SUMMARY OF PROFESSIONAL SERVICES RENDERED BY TIMEKEEPER:

Staff Member	Total Hours	Rate	Amount
CORPORATE FINANCE			
Peter Davis	2.00	250.00	500.00
Sara Beretta	11.00	245.00	2,695.00
TOTAL CORPORATE FINANCE	13.00		3,195.00

SUMMARY OF PROFESSIONAL SERVICES RENDERED BY CATEGORY:

Staff Member	Total Hours	Amount
CORPORATE FINANCE		
General	13.00	3,195.00
Receiver v. Chase Bank	-	-
TOTAL CORPORATE FINANCE	13.00	3,195.00

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INVOICE

PROJECT NO. 21032733	PROJECT NAME DenSco Investment Corporation
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PROFESSIONAL SERVICES RENDERED:

Date	Staff Member	Description	Hours
04/01/24	Sara Beretta	General - Read and responded to emails from investor Bill Swirtz.	0.20
04/02/24	Sara Beretta	General - Read email and attachments regarding deceased investor and followed up with counsel regarding same; prepared checks for payment of receivership fees; read/ edited motion to approve special counsel's fees in bank litigation; updated files.	0.80
04/03/24	Peter Davis	General - Read emails and pleadings filed with the court.	1.00
04/03/24	Sara Beretta	General - Read emails regarding document depository and disposition of confidential records; read and responded to emails from investors Warren Bush and Mike Scroggin.	0.40
04/05/24	Sara Beretta	General - Downloaded bank statements and cancelled checks; updated QuickBooks and reconciled to Feb-Mar 2024 bank statements; prepared quarterly collections report and corresponded with ACC regarding same.	0.50
04/05/24	Sara Beretta	General - Read receivership document depository order and protective order filed in bank litigation; corresponded with Ryan Anderson regarding same.	0.70
04/08/24	Sara Beretta	General - Corresponded with investor Saundra Smith and updated investor's mailing address.	0.20
04/10/24	Sara Beretta	General - Corresponded with investor Mike Scroggin, researched deceased investor procedures, and followed up with Ryan Anderson regarding same.	0.80
04/11/24	Sara Beretta	General - Analyzed and approved Receiver's March invoice and prepared cover page detailing time by category; analyzed and approved attorney invoice; corresponded with counsel regarding same.	0.40
04/11/24	Sara Beretta	General - Corresponded with investors Mike Scroggin and Saundra Smith regarding pending distribution; communicated with Receiver and Counsel; updated QuickBooks to reflect checks to be issued; verified and updated investor mailing addresses.	2.10
04/12/24	Peter Davis	General - Reviewed and signed checks for 5th interim distribution to investors.	1.00
04/12/24	Sara Beretta	General - Corresponded with investors Saundra Smith and Mike Scroggin and followed up with Mainstar; prepared checks, coordinated Receiver's signature, scanned to file, and prepared for mailing.	3.50
04/12/24	Sara Beretta	General - Updated receivership website.	0.20
04/15/24	Sara Beretta	General - Read and responded to emails from investors Warren Bush and Van Butler.	0.30
04/16/24	Sara Beretta	General - Coordinated remote deposit of check received.	0.10



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Suite 117
Jericho, NY 11753
United States

Phone: 516.621.2900
 Tax ID #: 47-3291463

INVOICE

PROJECT NO.	PROJECT NAME
21032733	DenSCO Investment Corporation

PROFESSIONAL SERVICES RENDERED:

Date	Staff Member	Description	Hours
04/19/24	Sara Beretta	General - Updated receivership website and Receiver's files.	0.20
04/22/24	Sara Beretta	General - Read and responded to email from investor Marlene Pearce; corresponded with bank regarding approval of investor distribution checks.	0.30
04/23/24	Sara Beretta	General - Read and responded to emails from investors Steve Bunger and Brian Imdieke.	0.20
04/30/24	Sara Beretta	General - Corresponded with multiple investors regarding checks returned undeliverable and request for updated mailing address.	0.10
TOTAL:			13.00

PLEASE REFERENCE THE J.S. HELD INVOICE NUMBER # INV-01US-0159661 WHEN REMITTING PAYMENT

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Exhibit “B”

Guttilla Murphy Anderson, P.C.

5415 E. High St., Suite 200
Phoenix, Arizona 85054
(480) 304-8300

May 06, 2024

Densco Receivership
Peter S. Davis
Simon Consulting, LLC
3101 North Central, Suite 670
Phoenix, Arizona 85012

Invoice No. 28999
Period Ending: 4/30/2024

Client: Densco Receivership (2359)

		FEES	COSTS	TOTAL
2359-001	General	1,385.00	26.80	1,411.80
2359-002	Recovery of Assets	0.00	0.00	0.00
2359-003	Receivership Records and Discovery	175.00	0.00	175.00
2359-004	Loans and REO	0.00	0.00	0.00
2359-004.18	27128 N Desert Sky Rd, Florence, AZ	0.00	0.00	0.00
2359-005	Managed Ch. 7 Bankruptcy	0.00	0.00	0.00
2359-007	Davis v. Managed	0.00	0.00	0.00
2359-008	Estate of Chittick	0.00	0.00	0.00
2359-009	Claims Adjudication	735.00	0.00	735.00
2359-011	Legal Malpractice Claims	0.00	0.00	0.00
2359-013	USA vs. Managed, et al (Civil forfeiture of monies)	0.00	0.00	0.00
2359-013.01	Recovery of the \$709,405.40 forfeiture funds held in the name of	0.00	0.00	0.00
2359-014	Recovery of Profits to Winners	0.00	0.00	0.00
2359-014.02	Davis adv. Tom Smith. Four Futures Corp. & Smith Trusts	0.00	0.00	0.00
2359-016	DenSco vs. JP Morgan Chase Bank, N.A.	0.00	0.00	0.00
2359-017	DenSco v. Active Funding Group, LLC	0.00	0.00	0.00
2359-021	USA vs. Real Property (Civil in rem forfeiture of real property)	0.00	0.00	0.00
2359-022	USA vs. Managed, et al	0.00	0.00	0.00

--- Summary of Fees by Professional ---

Joanellen Campanaro	1.30	@	150.00 /hr	195.00
Ryan W. Anderson	6.00	@	350.00 /hr	2,100.00

Total Current Billing: \$2,321.80

Guttilla Murphy Anderson, P.C.

5415 E. High St., Suite 200
Phoenix, Arizona 85054
(480) 304-8300

May 06, 2024

Densco Receivership
Peter S. Davis
Simon Consulting, LLC
3101 North Central, Suite 670
Phoenix, Arizona 85012

Invoice No. 28999
Period Ending: April 30, 2024

Client: Densco Receivership (2359)

2359-001: General

Professional Services			HOURS	AMOUNT
4/1/2024	RWA	Review series of e-mails from Special Counsel re: contingent fees and expenses across OM and Frakes law firms, revise Petition No. 151 and Order, organize exhibits and draft e-mail to Special Counsel re: Petition No. 151. Read e-mail from Special Counsel re: concerns with US Bank confidentiality agreement in settlement; review US Bank Settlement Agreement and draft detailed e-mail to Special Counsel re: suggestions on how to address.	2.10	735.00
4/2/2024	RWA	Revise documents for filing of Pet 151; Exchange e-mails with Special Counsel re: same. Read e-mail from Receiver and revise Petition. Read Order re: Pet 148 and draft e-mail to Receiver re: same.	0.80	280.00
4/11/2024	RWA	Read Order re: Petition No. 149- 5th Interim Distribution. Draft e-mail to Receiver re: same. Draft e-mail to Joanelle Campanaro re: service of Order and attention to file.	0.20	70.00
4/11/2024	JC	Obtain and review Order approving Petition No. 149 to Approve Sixth Interim Distribution to Creditors [.1]; prepare Order for service on all interested parties [.2].	0.30	45.00
4/11/2024	JC	Meet with Ryan Anderson; prepare draft and finalize Petition No. 152, proposed Order & Proof of Mailing; compare to supporting documents; update Petition chronology; email to persons on Master Service List.	1.00	150.00
4/14/2024	RWA	Edit and Finalize Petition No. 152.	0.30	105.00
Professionals Services Subtotal			4.70	\$1,385.00
Costs and Expenses				AMOUNT
4/2/2024		TurboCourt.		6.70
4/4/2024		TurboCourt.		6.70
4/11/2024		TurboCourt.		6.70
4/18/2024		TurboCourt.		6.70
Costs and Expenses Subtotal				\$26.80
MATTER SUBTOTAL:				\$1,411.80

2359-003: Receivership Records and Discovery

Professional Services			HOURS	AMOUNT
4/5/2024	RWA	Read series of e-mails from Speical Counsel re: DenSco records issues re: Litigation; review Document Depository Order and Draft e-mail to Receiver re: same. Draft e-mail to Special Counsel re: inital considerations.	0.50	175.00
Professionals Services Subtotal			<u>0.50</u>	<u>\$175.00</u>

MATTER SUBTOTAL: \$175.00

2359-009: Claims Adjudication

Professional Services			HOURS	AMOUNT
4/10/2024	RWA	Read e-mail from Sara B. re: death of DenSco claimant Annette Scoggins, Review documents provided by Michael Scroggins and review Petition 83 and Order re: procedures to allow receiver to accept documentation to allow approved claims distributions to beneficiaries; Review Small State Affidavit and Indiana law re: same. Draft detailed e-mail with instructions to Receiver on documentation required to allow the Receiver to pay DenSco distributions to beneficiary of deceased IRA.	2.10	735.00
Professionals Services Subtotal			<u>2.10</u>	<u>\$735.00</u>

MATTER SUBTOTAL: \$735.00

Total Current Billing \$2,321.80