

INSIGHT

Business & Industry Consulting Market Analysis Strategic Solutions Financial Investments Risk Management Regular

ECONOMIC FORECAST

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		2022			2	023			20	4	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
CONOMIC OUTLOOK											
Conomic Growth-											
GDP - (QoQ)	-0.6%	3.2%	2.6%	1.1%	-0.6%	-0.4%	0.5%	1.1%	1.3%	1.8%	1.9%
GDP - (YTD)	-1.1%	0.3%	0.9%	1.1%	0.3%	0.0%	0.2%	1.1%	1.2%	1.4%	1.5%
Consumer Spending - (QoQ)	2.0%	2.3%	1.0%	3.7%	-0.4%	-0.3%	0.2%	0.9%	1.1%	2.1%	1.9%
Consumer Spending - (YTD)	1.7%	1.9%	1.7%	3.7%	1.7%	1.0%	0.8%	0.9%	1.0%	1.4%	1.5%
Covernment Spanding (Oco)	1.60/	2.70/	2.00/	4.70/	0.50/	1 70/	0.00/	1 00/	0.00/	0.70/	0.8%
Government Spending - (QoQ) Government Spending - (YTD)	-1.6% -2.0%	3.7% -0.1%	3.8% 0.9%	4.7% 4.7%	0.5% 2.6%	1.7% 2.3%	0.8% 1.9%	1.0% 1.0%	9.0% 5.0%	0.7% 3.6%	2.9%
overment spending (112)	2.070	0.170	0.570	1.770	2.070	2.370	1.570	1.070	3.070	3.070	2.57
Consumer Wealth-											
Unemployment Rate	3.6%	3.5%	3.6%	3.5%	3.5%	4.2%	4.8%	5.0%	5.0%	4.8%	4.6%
Consumer Inflation	8.6%	8.3%	7.1%	5.8%	4.4%	4.2%	3.8%	3.3%	2.9%	2.5%	2.5%
Home Prices (YoY)	15.2%	10.4%	5.8%	2.1%	1.2%	2.5%	3.0%	3.1%	3.6%	4.2%	4.4%
INGLE FAMILY HOME & VEHICL	E LOAN MA	RKETS									
Iome Sales-											
Total Home Sales (Mil)	5.982	5.350	4.795	4.979	4.989	4.810	4.875	5.048	5.384	5.543	5.75
Existing Home (Mil)	5.373	4.770	4.197	4.328	4.345	4.185	4.239	4.402	4.701	4.835	5.01
New Home Sales (Mil)	0.609	0.580	0.598	0.651	0.644	0.625	0.636	0.646	0.683	0.708	0.73
Mortgage Originations-											
Single Family Homes (Mils)	1.790	1.206	0.972	0.816	1.216	1.202	1.286	1.180	1.505	1.463	1.49
Purchase Apps (Mils)	1.202	0.946	0.790	0.634	0.862	0.857	0.892	0.777	1.077	0.997	1.01
Refinancing Apps (Mils)	0.588	0.260	0.182	0.182	0.263	0.345	0.394	0.403	0.428	0.466	0.47
Refi Apps Share	33%	22%	19%	22%	22%	29%	31%	34%	28%	32%	32%
/ehicle Sales-											
Vehicle Sales (Mil)	13.5	14.0	13.9	15.7	16.6	17.0	16.5	16.1	16.3	16.5	16.7
vernicie Jaies (IVIII)	13.5	14.0	13.5	15.7	10.0	17.0	10.5	10.1	10.5	10.5	10.7
				-				-			
MARKET RATE OUTLOOK											
Benchmark Rates-											
Prime	3.5%	6.3%	7.3%	7.8%	8.2%	8.2%	8.2%	7.5%	7.0%	6.5%	6.0%
Fed Funds	1.6%	3.1%	4.4%	4.9%	5.1%	5.1%	5.1%	4.6%	4.1%	3.6%	3.19
Byr UST	3.0%	4.2%	4.2%	3.5%	4.2%	4.1%	4.0%	3.5%	3.0%	2.7%	2.7%
ryr UST	3.0%	4.0%	4.0%	3.3%	3.9%	3.8%	3.6%	3.3%	3.0%	2.7%	2.7%
.0yr UST	2.9%	3.1%	3.8%	3.6%	3.5%	3.4%	3.0%	3.1%	2.9%	2.7%	2.6%
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Market Rates-											
Syr Vehicle Loan Rate	3.4%	4.5%	5.0%	5.5%	5.8%	5.8%	5.8%	5.7%	5.6%	5.5%	5.5%
Syr First-lien Mortgage	4.8%	5.5%	5.7%	5.5%	6.2%	5.7%	5.3%	5.0%	4.8%	4.5%	4.29
Oyr First-lien Mortgage	5.3%	5.7%	6.6%	6.4%	6.4%	6.0%	5.6%	5.5%	5.3%	5.0%	4.8%

Brian Turner President & Chief Economist bturner@Meridian-ally.com 972.740.9531 www.Meridian-ally.com