

Finance Committee meeting

May 5, 2015 5:15 PM – 5:53 PM

Present: Eric Blake, Rick Lindemann, Larry Brooks, David Brown, Robert Reisner, Ken Larimore, Mark Bolander, Rosetta York

Ken Larimore presented a TIF application from Crooked Creek Antler, Inc. for work to be done at an estimated \$5,185.00 cost. The TIF request is for \$2,500. The Committee agreed.

The Worcester building purchase was discussed. There is a possible \$99,000 grant available from Rural Business Development if the building is city owned. The Chamber would have a 99 year triple net lease.

Electric and water rates were discussed. The Committee recommends NOT raising rates as of May 1, 2015.

Department heads' raises were recommended at \$.45 per hour effective May 1, 2015.

Part-time non police (Rosie York) raise was recommended \$.40 per hour effective May 1, 2015.

Part-time police (aside from the new hire) was recommended \$.35 per hour effective May 1, 2015.

Discussed using revolving loan funds to be used for the Jackson/Water St. lift station. The cost estimate is \$276,000 for replacement/relocation, there is \$234,000 in the fund. Shannon will develop plans for options for the lift station.

Meeting adjourned at 5:53 PM.

Rick Lindemann, Committee Chairman