



## a Non-Profit Corporation Presents: Casas de Bryn Mawr

# Affordable, For Sale New Construction

Four Single Family Homes in Loma Linda, CA Seeking Low Income Buyers, Preference for US Veterans





#### Home Specifications:

- 3 BR/2BA detached single family home
- Approximately 1,290 sq ft, ADA adaptable, energy efficient
- · Attached 2 car garage plus front and back yards
- Juanita St., Loma Linda

### **Buyer Qualifications:**

NHSIE

- All buyers welcome with preference given to households with at least one member who is an US Veteran or active-duty military in good standing
- Buyers pre-approved for first mortgage (not FHA)
  Up to ~<u>\$154,000</u> in down payment assistance available! Ask!
- Gross annual income not to exceed figures on next page
- 5% buyer down payment, minimum

Estimated sales price in the low 300's.

\*\*Details about subsidy on next page\*\*



For details about the properties call NHSIE or go to www.nhsie.org Talk to NHSIE Director of Realty Fabian Casarez 951-377-7152



Casas de Bryn Mawr Homes For Sale to Low Income Buyers

Additional details about buyer qualifications: (see previous page)

• Gross Household Income all adults not to exceed 80% of Area Median Income (AMI) based on household size below. (2020 year limits pending)

Income Not to	1	2	3	4	5	6	7	8
Exceed	Person	Persons						
80% AMI 2019	\$ 40,250	\$ 46,000	\$ 51,750	\$ 57,450	\$ 62,050	\$ 66,650	\$ 71,250	\$ 75,850

- Down payment assistance options as soft second+ mortgages, from various sources up to ~\$154,000 will be offered to qualified buyers with first time home buyer certificate (not owned a home within last three years), minimum 5% buyer down payment, and approval for a 30 year fixed mortgage
- Prequalified applicants will be placed into a lottery with a preference for US Veterans in good standing to be held around May 2020. Homes expect to be completed June 2020. Ask to get on our information list at www.nhsie.org

#### Details about Casas de Bryn Mawr:

- Homes come with 45-year restrictive resale covenants, i.e., homes for 45 years can only be resold to another low-income household. Other restrictions apply.
- Close proximity to the VA Medical Center and new VA Outpatient Center. Within a one mile radius to major jobs and transportation corridor around Loma Linda University, the Loma Linda Medical Center, and City government offices. Loma Linda one of only five original Blue Zones (8) healthy communities in the world!

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