

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
May 20, 2024

1. *Pledge of Allegiance*
Invocation
2. *President Called Meeting to Order 6:00 p.m.*
Present: Kit Worley, Thomas Nelson, Ricky Stewart, Bob Wilson, Gary Oslick, James Pesi, Larry Gilbreath, Mike Offield and Robert VonGonten
Absent:
3. *Public Comments.*
4. *Approval of April 15th, 2024, minutes. Motion to accept the minutes made by Bob Wilson, seconded by Robert VonGonten – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for April 2024. Reviewed and Discussed. Motion to accept made by Ricky Stewart, seconded by James Pesi – motion passed.*
6. *Review Balance Sheet and Cash Flow Statement for April 2024. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for April 2024. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: Resolution for Investment Policy. Reviewed and Discussed. Motion to accept made by Bob Wilson, seconded by Ricky Stewart – motion passed.*
11. *Discuss for Action: Resolution for Finance Committee. Reviewed and Discussed. Motion to accept made by Robert VonGonten, seconded by James Pesi – motion passed.*
12. *Discuss for Action: 2024/2025 Corporation Insurance Renewal. Discussed AIA bid proposals Option A and Option B. The Board reviewed and discussed. Motion made to accept AIA Option A made by Bob Wilson, seconded by Gary Oslick – motion passed.*
13. *Discuss for Action: Post Oak Savannah Groundwater Summit Sponsor. The Board discussed sponsoring this year's summit. There are 2 levels of sponsorship: Gold Sponsor for \$500.00 and Silver Sponsor for \$250.00. Motion made to sponsor the Post Oak Savannah Groundwater Summit with a \$500.00 donation made by Robert VonGonten, seconded by Larry Gilbreath – motion passed.*
14. *Discuss for Action: Truck Bids. Reviewed the truck bids received from Alpha One Chevrolet, Rockdale Ford and Nyle Maxwell Dodge. The Board further reviewed. Motion made to accept the bids of the crew cab, single cab and 1 ton from Nyle Maxwell made by Ricky Stewart, seconded by Robert VonGonten – motion passed.*
15. *Manager's Report:*
 - *908 Plant Upgrades-Touch up paint has been completed & work on the canopy roof over electrical rack & generator is in progress. Pipe supports, insulation and security lights are to be completed in the coming weeks. Board members walk through to be coordinated in the coming months.*
 - *908 pipeline-The pipeline location is currently at Apache Pass RV Park.*
 - *Rockdale Shop Building-All plumbing for the water & septic has been completed and is in use.*
 - *Billing Postcards-Heather has researched the initial costs that would be incurred if we were to switch to an 8.5x11 folded paper bill.*
 - *Sandoval Generator & Transfer Switch-Storm earlier in the month caused the Electronic Control Module and Transfer Switch to fail. Clifford Power repaired the generator and Zapata Electric reconfigured the transfer switch to allow us to use it manually if the power goes out.*

- *Post Oak Savannah Grant 2024-We applied for the grant in March and received approval on May 17th. Requested the grant to replace an old 5-inch water line on CR 234 with a 6-inch.*
- *Minerva WSC-They are working to schedule a special meeting to discuss how SWM can help them. We would need to execute a hold harmless agreement and show any revenue and cost as separate line items on our financial statements.*
- *2024 CIP's*

16. President's Report:

*17. Discussion of any item to be included on next agenda.
Meeting adjourned at 7:32 p.m.*

Bickley L. Stinson

SECRETARY/TREASURER

6-17-24

DATE

