

LOAN APPLICATION



JemBiz Loans

JEMBIZ Loans

www.JemBizLoans.com

Tel (407) 902-5392

We appreciate your interest in a JemBiz Church Loan and for taking the time to fill out this loan application.
If you have any questions, please contact us.

JemBiz@JemBizLoans.com

APPLICANT INFORMATION

Legal Name of Church _____

Church Mailing Address _____

City _____ ST ____ Zip _____

Church Physical Address _____

City _____ ST ____ Zip _____

Church Phone Number _____

Church Fax Number _____

Church Email Address _____

Church Tax ID # _____

Church Contact Person _____

Contact Email Add _____

Contact Phone Number _____

Church Website _____

I. CHURCH FINANCING NEEDS

Loan Amount Requested \$ _____ *Maximum Loan considered will be 70-75% Loan to Appraised Value*

Church Funds Already Spent on Project \$ _____

Funds Used For _____

Remaining Church Funds Available for Project \$ _____

A) TYPE OF FINANCING NEEDED

1. _____ Interim Financing (One Year or Less – i.e. Construction / Renovation)
2. _____ Permanent Financing (More Than One Year)
3. _____ Both (Construction / Renovation to Permanent Financing)

B) PERMANENT FINANCING NOTE TERM OPTIONS

1. _____ Fifteen Year (15) Fully Amortizing Note
2. _____ Twenty Year (20) Fully Amortizing Note
3. _____ Twenty-Five Year (25) Fully Amortizing Note

II. CHURCH PROJECT

A) PURPOSE OF LOAN (CHECK ALL THAT APPLY)

1. _____ Refinance Existing Church Debt
Current loan terms: Interest Rate _____ % Amortization _____ Years
2. _____ Purchase Raw Land (*maximum Loan to Value of 50% on raw land*)
3. _____ Purchase New Church Facility
4. _____ New Construction or Renovation at Present Location
5. _____ New Construction or Renovation at New Church Location

B) SPECIFIC USE OF FUNDS STATEMENT

Refinance Existing Church Debt	(+)	\$ _____
PLUS: Purchase Land and/or Existing Improvements	(+)	\$ _____
PLUS: Cost of New Construction and/or Renovations	(+)	\$ _____
PLUS: Other	(+)	\$ _____
LESS: Church Funds Available for Project	(-)	\$ _____
TOTAL LOAN AMOUNT REQUESTED	(=) *	\$ _____

* (Must equal Amount Requested at top of page.)

C) FUND RAISING EFFORTS

Is or will the church be involved in a special fund raising campaign for this project? Yes _____ No _____

What is / was the start date? _____

What will be the length of the campaign? _____

What are pledge amounts to date? \$ _____

Were there any pledges over: \$25,000 _____ \$50,000 _____ \$100,000 _____

Did you use a professional fundraiser? Yes _____ No _____
Whom? _____

D) REFINANCE EXISTING CHURCH DEBT
(COMPLETE IF YOU CHECKED A.1 ABOVE)

Check All That Apply

- _____ Refinance Mortgage Loan(s)
- _____ Refinance Bond Issue(s)
- _____ Refinance Unsecured Loan(s)
- _____ Refinance Personal Note(s)
- _____ Other

Please Give Details Below for Any Refinance Boxes Checked Above:

E) PURCHASE RAW LAND AND/OR NEW CHURCH FACILITY *(max 50% LTV on Raw Land and max 70-75% LTV on construction)*
(COMPLETE IF YOU CHECKED A.2 OR A.3 ABOVE)

Please Give a Brief Description Below of the Property to Be Purchased and the Price to Be Paid:

Check All That Apply

- _____ Raw Land Only
- _____ Purchase Land and Existing Facilities
- _____ Other

Have you entered into a purchase contract? Yes _____ No _____
(Please include an executed copy.)

Purchase Price	(+)	\$	_____
Down Payment or Escrow Deposit	(-)	\$	_____
Balance Due	(=)	\$	_____
Projected Closing Date			_____

F) NEW CONSTRUCTION AND/OR RENOVATION
(COMPLETE IF YOU CHECKED A.4 OR A.5 ABOVE)

Please Give a Brief Description Below of Your Building / Remodeling Plans Including Amount Already Spent:

New Construction
Physical Location

Address _____

City _____ ST _____ Zip _____

Approximate Distance from Existing Worship Facility: _____ Miles.

Yes No

_____ Has construction / remodeling begun?

_____ Does the church have a fixed price or guaranteed maximum contract?

_____ Is there any affiliation between the church or its members and any building contractor or supplier who has an interest in or may receive any of the loan proceeds?

If "Yes" to Any Question Above, Please Give Details Below:

Are the current church facilities to be sold?

Yes _____ No _____

Sales Price \$ _____

Is this price a _____ Listing Price or a
_____ Contract Sales Price

Projected Closing Date _____

If "No", then what is the plan for your present facilities?

III. CHURCH ORGANIZATION

When was the church organized / founded? _____

Is the church incorporated? Yes _____ No _____

What date? _____ What state? _____

Is the church affiliated with any local, state, or national denomination? Yes _____ No _____

Please provide the name and address of each below:

Who manages and controls the church, as a corporate entity?

☐ Board of Trustees
☐ Elders
☐ Other: _____

Are major transactions presented to the congregation for approval? Yes _____ No _____

If "No", how are major transactions approved?

IV. CHURCH MEMBERSHIP PROFILE

	YEAR	AVERAGE CHURCH ATTENDANCE	AVERAGE SUNDAY SCHOOL ATT	# MEMBERS	# GIVING UNITS/FAMILIES
CURRENT YEAR-TO-DATE					
1ST PREVIOUS YEAR					
2ND PREVIOUS YEAR					
3RD PREVIOUS YEAR					

Please Provide the Percentage (%) of Your Present Congregation in Each of the Following Age Groups:

0 – 18 YEARS	19 – 30 YEARS	31 – 65 YEARS	OVER 65 YEARS	TOTAL
(%)	(%)	(%)	(%)	= 100 (%)

How many scheduled worship services does the church have each week? _____

	SCHEDULED SERVICE TIME	TRADITIONAL	CONTEMPORARY
Sunday Morning			
Sunday Evening			
Midweek			
Other			
Other			

V. SENIOR MINISTER / PASTOR

Name: _____ Title / Position: _____

Please Check the Appropriate Designation(s):

☐ Reverend, ☐ Doctor, ☐ Pastor, ☐ Minister, ☐ Other _____

Home Address _____ Home Phone _____
 City _____ ST _____ Zip _____ Cell Phone _____
 Date of Birth _____ Birth Place: City _____ ST _____ Zip _____
 Marital Status _____ Number of Children _____
 Years in Current Position _____ Years in Ministry _____ Are Duties Full Time? Yes _____ No _____

Please List Previous Churches Served (current to oldest) and Capacity (Pulpit, Education, Youth, etc.):

NAME OF CHURCH	CITY	ST	YEARS			TITLE / CAPACITY
e.g. ABC Church	AnyCity	ST	7/2001	TO	Current	Sr. Pastor
				TO		
				TO		
				TO		
				TO		

Please List Educational Background, Colleges Attended, and Degrees Obtained:

SCHOOL / COLLEGE / UNIVERSITY	CITY	ST	YEARS			DEGREE OR DESIGNATION
e.g. ABC University	AnyCity	ST	07/1990	TO	07/1994	Assoc. Business
				TO		
				TO		
				TO		
				TO		

OTHER INFO: (include any awards or certifications)

On a separate sheet, please include a brief, but detailed Biographical History of the Senior Minister / Pastor / Administrator.

VI. CURRENT CHURCH FACILITIES

A) FACILITY OWNERSHIP

Do you RENT your current church facilities? Yes _____ No _____

Please include a copy of your rental or lease agreement.

Name of Lessor _____ Monthly Payment \$ _____

Lessor Address _____ Phone _____

City _____ ST _____ Zip _____

Do you OWN your current church facilities? Yes _____ No _____ Date Acquired _____

Do you owe any mortgage(s) against the property? Yes _____ No _____

Please describe each one below under section VII Credit Information, A. Existing Mortgage Loans.

Date of last church appraisal _____

Appraised market value \$ _____

If available, please provide a copy of this appraisal with your application.

B) DESCRIPTION OF CURRENT CHURCH FACILITIES (RENTED OR OWNED)

Property Size (Lot Acreage or Square Feet) _____

Total Building(s) Size (Square Feet) _____

CURRENT CHURCH FACILITY	YEAR BUILT	SEATING CAPACITY	SQUARE FEET	ORIGINAL COST (ESTIMATE IF UNKNOWN)
AUDITORIUM / SANCTUARY				\$
CHAPEL				\$
FELLOWSHIP HALL				\$
EDUCATION BUILDING				\$
DAY CARE				\$
GYMNASIUM				\$
PARSONAGE		N/A		\$

Number of Paved Parking Spaces _____

VII. CREDIT INFORMATION

A) EXISTING MORTGAGE LOANS

Name of Lender _____ Loan Officer _____

Lender Address _____

City _____ ST _____ Zip _____ Phone _____

Loan # _____ Origination Date _____ Interest Rate _____ %

Original Loan Amount \$ _____
 Current Balance \$ _____ Payment \$ _____
 Collateral _____

B) OTHER EXISTING MORTGAGE LOANS

Name of Lender _____ Loan _____ Officer _____
 Lender _____ Address _____
 _____ City _____
 _____ ST _____ Zip _____ Phone _____
 Loan # _____ Origination Date _____ Interest Rate _____ %
 Original Loan Amount \$ _____
 Current Balance \$ _____ Payment \$ _____
 Collateral _____

C) OTHER EXISTING CREDIT

Name of Lender _____ Loan Officer _____
 Lender _____ Address _____
 _____ City _____
 _____ ST _____ Zip _____ Phone _____
 Loan # _____ Origination Date _____ Interest Rate _____ %
 Original Loan Amount \$ _____
 Current Balance \$ _____ Payment \$ _____
 Collateral _____

**If additional space is required for listing Existing Mortgage Loans
 or Other Existing Credit, copy this page as needed.**

VIII. GENERAL CHURCH INFORMATION

<u>Yes</u>	<u>No</u>	
_____	_____	Has the church employed an architect?
_____	_____	Has the church entered into any contracts or agreements with any investment advisor, consultant, broker, etc.?
_____	_____	Is the church involved in any litigation currently or aware of any potential future litigation?
_____	_____	Has the church been involved in any litigation in the past ten (10) years?
_____	_____	Are there any contracts that, if terminated, would materially affect the income of the church?
_____	_____	Does the minister/pastor or any other person in a leadership position intend to leave the church prior to the anticipated funding of this loan request?
_____	_____	Has any governing member of the church or church leadership ever been convicted of any criminal offense, felony or misdemeanor other than a traffic violation during the past ten (10) years?
_____	_____	Is the church currently in default of any financial liability?
_____	_____	Has the church ever been in default of any financial liability?
_____	_____	Has the church ever filed bankruptcy?

- ☐ ☐ Has the church ever issued personal notes?
☐ ☐ Is the church delinquent in paying Payroll taxes to the Internal Revenue Service?
☐ ☐ Is the corporate structure of the church anything other than a 501(c) 3?

**If the answer to any of the previous questions is "YES",
please provide full details below or use a separate sheet if needed:**

IX. ADDITIONAL REQUIRED INFORMATION

The following information is required and should be returned with the loan application. Please indicate whether each item is "Enclosed", "Not Enclosed" or "Not Applicable". If you are unable to include an applicable item, please provide an explanation for its absence below.

<u>Enclosed</u>	<u>Not Enclosed</u>	<u>Not Applicable</u>	
☐	☐	☐	Church History
☐	☐	☐	Biographical History for Senior Minister / Pastor / Administrator
☐	☐	☐	Balance Sheet and Income Statement for Current Year-to-Date
☐	☐	☐	Balance Sheet and Income Statement for Previous Three (3) Full Years
☐	☐	☐	Copy of Last Appraisal of Church Property(s)
☐	☐	☐	Photographs of Church Property(s)
☐	☐	☐	Copy of Rental or Lease Agreement (If Applicable)
☐	☐	☐	Copy of Payment History for Existing Mortgage Loan(s) (If Applicable)
☐	☐	☐	Copy of Fixed Price Construction Contract (If Applicable, Renovation / Construction)
☐	☐	☐	Copy of Purchase Contract (If Applicable, Raw Land / Existing Improvements)
☐	☐	☐	Copy of Signed Broker Agreement (If Applicable)

**Please comment below on any applicable item marked "Not Enclosed" above
or use a separate sheet if needed.**

X. MEMBERSHIP GIVING

PLEASE LIST THE TOP TEN DONORS BELOW:

FOR YEAR ENDED _____

TOP ANNUAL DONORS

1.	\$	6.	\$
2.	\$	7.	\$
3.	\$	8.	\$
4.	\$	9.	\$
5.	\$	10.	\$

XI. ACKNOWLEDGEMENT

I (We) prepared this application and supplemental information and certify that: (1) all questions have been completed, reviewed and approved; (2) all the statements in this application and supplemental documents are true and correct to the best of my (our) knowledge and belief; (3) and I (we) will promptly notify JEMBIZ and/or its assigns if I (we) become aware of information that would alter the answers provided herein.

Church Name: _____

Signed: _____

Dated: _____

Printed Name: _____

Title: _____

Signed: _____

Dated: _____

Printed Name: _____

Title: _____

Submittal Instructions

Please submit this application via email to JemBiz@JemBizLoans.com. Additional information may be attached to the email.

IMPORTANT

This page (Page 10), the "ACKNOWLEDGEMENT" page, must be printed and signed and then scanned and e-mailed or faxed to us. This application will not be considered until this page is received.

APPLICATION CHECKLIST:

- Application completed in full, signed in wet ink
- Last Three (3) years financial statements (most recent year in review quality if loan >\$1 million)
- Year to date financial statement (to within 2 months of application date)
- Exterior pictures of property to be financed (overview, front and side)
- Copy of last two months bank statements showing available funds for down payment & closing costs.
- Summary of church history (include acquisition dates, key changes, modifications to property or programs)
- Attachments to application (if needed or requested)
- Contact information for loan request (Name, Email & Phone #)
- If request is a refinance, include a copy of the note to be refinanced & last loan statement showing balance
- If request is construction, include copy of hard/soft budget, name of General contractor and background.
- Copy of Pastor's Valid Driver's License or U.S. Passport.