

FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION 2025 ADOPTED BUDGET

	2024		2025
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
Revenue			
Homeowners Dues	\$ 13,000	\$ 13,000	\$ 13,780 (A)
Transfer fees	-		-
Other/Interest income	-		-
Total Revenue	<u>13,000</u>	<u>13,000</u>	<u>13,780</u>
Expenses			
Trash removal	8,975		9,600 (B)
Landscape maintenance	1,200		1,000
Liability insurance	1,200		1,400
P.O. Box	140		150
Legal	10		25
Other (incl. website)	175		200
Capital Reserve	1,300	1,300	1,378
Total Expenses	<u>13,000</u>	<u>1,300</u>	<u>13,753</u>
Net Revenue over Expenses	<u>\$ -</u>	<u>\$ 11,700</u>	<u>\$ 27</u>

(A) \$530/home

(B) \$369/home, \$30.77 per month