

Insurance Committee Minutes

November 20, 2017

5:00pm – 8:50pm

David Brown
Melissa Brooks
Larry Brooks
Steve Rubsam
Mark Bolander
Robert Reisner

The committee met to hear presentations on business liability insurance quotes. Melissa Brooks advertised and received quotes from Corkhill, Arthur Gallagher, Farley, Snedeker, and Illinois Municipal League Risk Management Association. After hearing and reviewing the individual proposals the committee recommends accepting the quote of \$84,534.00 (annually) from IMLRMA. IMLRMA provided the lowest responsible bid and the committee felt confident in their ability to provide our insurance needs. All the quotes the committee received were less than the City's current baseline coverage due to the current market conditions and our low claims of recent due in large part to City employees doing a great job of keeping claims down. IMLRMA's quote is over \$34,000.00 (annually) less than our current coverage.

David Brown, Chairman