

2025 Eaglerock Water Association Annual Meeting Minutes

- The 2025 meeting was held Wednesday, February 19th, 7 pm, at the Chelan County Fire District #1 on Easy St., Wenatchee, WA.
- Jeff Kimbell, President, called the meeting to order. All present confirmed receiving meeting notice. A quorum of six members is needed and 33 members were established in attendance (21 by proxy and 12 members including spouses were in attendance) and the meeting was declared open to conduct business.

- **Old Business**
- The 2024 meeting minutes were presented by president Jeff Kimbell, who asked if anyone needed them read, since they were included in the meeting mailing, receiving no response, he asked for a motion to approve. A motion was made by Steve Anderson to approve, seconded, and unanimously approved.
- The 2024 Operating Financials were presented by president Jeff Kimbell. An excess of cash out over cash in resulted in a \$31,885 deficit in cash during 2024. Two main line breaks during the year and the replacement of a CLA valve totaled almost \$50,000. There was a major rebuild of pump #3 that contributed to costs. President Kimbell also reminded everybody, the inflation is moving all costs, in general, much higher. The total cash balance at December 31, 2024 was \$128,604.

- **New Business** President Jeff Kimbell presented the 2025 Operating Budget. The budget for 2025 will largely follow expenses incurred in 2024, except for repairs, due to the higher costs as discussed earlier and the schedule of pump rebuilds, one a year on a rotating schedule, so each one every three years. Per board member Larry King, the rebuild of pump #2 this winter is estimated at \$27,000. Thus, an assessment rate of \$412.50 an acre should increase our cash balance by approximately \$20,000 if we have no major problems this year. Again, a motion was made to approve, seconded, and the budget was unanimously passed by the membership.
- The replacement of outgoing board member Jeff Kimbell was next, and member Bill Bourton, not in attendance, but by proxy, volunteered to come aboard. The members were asked if anyone else would like to be considered and none came forward. A motion to nominate Bill Bourton as a board member was made and unanimously approved.
- President Jeff Kimbell then reminded the membership of the letter this year in the meeting notice packet which reminded everyone that it is very important to know where your irrigation box and shut-off valve is located. It is each property owners' responsibility to know this and close their street valve by early April.
- A member inquired if our current contractor I.T.C. is being competitive on the prices charged for services and a discussion about shopping other vendors during the year did happen, but none were found that could be viable, mostly due to none being in the area and being able to provide as quick a response.
- Jeff Kimbell discussed rolling over the existing certificate of deposit which came due during the year at 3.4%. and another approximately \$52,000 is in a high yield savings account.
- Motion to adjourn, seconded, and passed.
- Meeting for members adjourned at approximately 7:50 pm.

REMINDER: Much information regarding the Eaglerock Water Association can be found on our website: <http://www.eaglerockirrigation.com>