

Income Statement Consolidated

1/1/2025 - 12/31/2025, None, Cash basis

Forest Greens Phase I

Account	Total
Income	
Association Assessment	9,201.00
Association Fee Income	194,103.00
Cleaning and Maint Income	105.93
Total Income	\$203,409.93
Expense	
Advertising	44.34
Attorney Fee	2,596.25
Capital Improvements	6,083.30
Cleaning and Maintenance	59,267.34
Electricity	9,398.88
Insurance	35,664.00
Internet	25,560.00
Lawn Care	11,908.45
Licenses and Permits	525.00
Management Fees	
Management Fees	6,420.00
Total for Management Fees	\$6,420.00
Postage and Delivery	49.25
Snow Removal	7,001.30
Taxes	1,121.00
Telephone	5,145.98
Trash	9,389.34
Water & Sewer	32,892.12
Total Expense	\$213,066.55
Net Operating Income	(\$9,656.62)
Non-operating Expense	
Accounting Fee	30.00
Total Non-operating Expense	\$30.00
Net Non-operating Income	(\$30.00)
Net Income	(\$9,686.62)

Income Statement Consolidated

1/1/2025 - 12/31/2025, None, Cash basis

Forest Greens Phase II

Account	Total
Income	
Association Fee Income	81,480.00
Total Income	\$81,480.00
Expense	
Advertising	44.34
Attorney Fee	2,596.25
Cleaning and Maintenance	13,873.55
Electricity	2,439.94
Insurance	35,664.00
Internet	12,468.00
Lawn Care	11,908.46
Management Fees	
Management Fees	6,420.00
Total for Management Fees	\$6,420.00
Postage and Delivery	3.75
Snow Removal	6,744.50
Taxes	1,121.00
Water & Sewer	1,542.04
Total Expense	\$94,825.83
Net Operating Income	(\$13,345.83)
Non-operating Expense	
Accounting Fee	30.00
Total Non-operating Expense	\$30.00
Net Non-operating Income	(\$30.00)
Net Income	(\$13,375.83)