

ICR Sanitary District  
**Profit & Loss YTD Comparison**  
 October 2014

CLIENT'S COPY

	Oct 14	Jul - Oct 14
<b>Income</b>		
<b>61 - O &amp; M REVENUES</b>		
6110 - Ad Valorem Tax Revenue	0.00	272,270.00
6140 - Int. on Bank/Savings Acc	16.39	744.32
<b>62 - FEES</b>		
6118 - Inspection Fee	675.00	2,700.00
6120 - Connection Fee	1,000.00	2,000.00
6123 - Application Fee/Transfer	175.00	1,050.00
6125 - Developer Lot Fee	0.00	6,000.00
<b>Total 62 - FEES</b>	<b>1,850.00</b>	<b>11,750.00</b>
6300 - Effluent Income	4,203.66	16,999.77
6600 - Miscellaneous Income	0.00	3.37
<b>Total 61 - O &amp; M REVENUES</b>	<b>6,070.05</b>	<b>301,767.46</b>
<b>Total Income</b>	<b>6,070.05</b>	<b>301,767.46</b>
<b>Expense</b>		
<b>70 - O &amp; M Expenditures</b>		
<b>72 - ADMINISTRATIVE EXPENSES</b>		
<b>ACCOUNTING &amp; BOOKKEEPING</b>		
7222 - Customer Billing	2.00	2.00
7223 - Meetings	70.00	70.00
7224 - Monthly Accounting Fee	475.00	1,425.00
7225 - Special Projects	45.00	45.00
7226 - Customer Records Maint.	82.50	394.20
7251 - Postage	11.07	11.07
7300 - Office Expense	86.00	847.44
7352 - Office Supplies	0.00	164.06
7353 - Telephone	60.23	60.23
<b>Total ACCOUNTING &amp; BOOKKEEPING</b>	<b>831.80</b>	<b>3,019.00</b>
<b>Total 72 - ADMINISTRATIVE EXPENSES</b>	<b>831.80</b>	<b>3,019.00</b>
<b>Total 70 - O &amp; M Expenditures</b>	<b>831.80</b>	<b>3,019.00</b>
<b>73 - WAGES &amp; SALARY EXPENSES</b>		
7280 - Manager Services	1,971.66	7,886.64
7285 - District Clerk	0.00	313.50
7286 - Payroll Taxes	150.83	636.55
<b>Total 73 - WAGES &amp; SALARY EXPENSES</b>	<b>2,122.49</b>	<b>8,836.69</b>
<b>75 - PLANT &amp; OPERATING EXPENSES</b>		
<b>OPERATOR EXPENSES</b>		
7570 - Operator Contract	5,834.54	17,503.62
7572 - Contract Extras	165.00	1,430.00
<b>Total OPERATOR EXPENSES</b>	<b>5,999.54</b>	<b>18,933.62</b>
<b>PLANT OPERATING EXPENSES</b>		
7540 - Chemicals	2,096.70	6,576.05
7550 - Hauling Sludge	0.00	1,775.06
7560 - Laboratory Analysis	735.00	2,900.47
7576 - Operating Permits	0.00	1,959.00
<b>Total PLANT OPERATING EXPENSES</b>	<b>2,831.70</b>	<b>13,210.58</b>
<b>PLANT UTILITIES</b>		
7530 - Water	24.67	86.97
7532 - Telephone - Plant	180.70	526.00
7533 - Electric	1,579.53	5,069.40
7534 - Trash Disposal	0.00	54.00
<b>Total PLANT UTILITIES</b>	<b>1,784.90</b>	<b>5,736.37</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
7580 - Maint/Repairs Out. Serv.	0.00	8,505.45

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7590 - Plant Material & Supplie	177.89	1,375.52
Total REPAIRS & MAINTENANCE	177.89	9,880.97
Total 75 -PLANT & OPERATING EXPENSES	10,794.03	47,761.54
77 - CONSULTING SERVICES		
7720 - Attny Fees Dist. Oper.	1,508.75	3,618.33
7722 - Litigation Fees	80.00	80.00
7723 - Litigation Fees-RPA Suit	0.00	0.00
7730 - Consulting Services	1,400.00	1,400.00
7750 - Engineering Services Dis	125.00	1,110.00
Total 77 - CONSULTING SERVICES	3,113.75	6,208.33
Total Expense	16,862.07	65,825.56
Net Income	-10,792.02	235,941.90

ICR Sanitary District  
**Balance Sheet**  
 As of October 31, 2014

CLIENT'S COPY

	<u>Oct 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	7,149.96
1020 - County Account - 940	301,108.19
1030 Unrestricted Capital Acct	3,000.11
1040 Restricted Capital Acct	730,359.60
Total Checking/Savings	<u>1,041,617.86</u>
Accounts Receivable	
1125 - Ad Valorem Tax Cur. Yr.	148,574.16
1150 - Ad Valorem Tax Prior Yr.	455.13
Total Accounts Receivable	<u>149,029.29</u>
<b>Total Current Assets</b>	<b>1,190,647.15</b>
Fixed Assets	
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	<u>4,938,188.77</u>
Other Assets	
1900 - Accumulated Depreciation	-415,027.91
Total Other Assets	<u>-415,027.91</u>
<b>TOTAL ASSETS</b>	<b><u>5,713,808.01</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	395.59
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	82.82
2360 - SUTA Payable	19.49
Total Other Current Liabilities	<u>500.97</u>
Total Current Liabilities	500.97
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,165,908.60
2530 Long Term Note Whispering	583,404.00
Total Long Term Liabilities	<u>3,144,812.39</u>
<b>Total Liabilities</b>	<b>3,145,313.36</b>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	298,461.35
3910-Invested Net of Related De	1,790,361.09
Retained Earnings	199,211.11
Net Income	235,941.90
Total Equity	<u>2,568,494.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,713,808.01</u></b>