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## Flagler Estates Road and Water Control District

09/17/19

## Balance Sheet

Accrual Basis

As of August 31, 2019

|   | Aug 31, 19          |
|---|---------------------|
| <b>ASSETS</b>                               |                     |
| Current Assets                              |                     |
| Checking/Savings                            |                     |
| 10000 · CASH                                |                     |
| 10100 · Cash-CCB General Fund-5401          | 793,825.21          |
| 10105 · CCB Emergency Reserve-3101          | 454,490.56          |
| 10110 · CCB Operating Reserve-5601          | 212,579.19          |
| 10125 · Cash - State Board of Admin         | 115,813.26          |
| 10200 · Petty Cash                          | 500.68              |
| Total 10000 · CASH                          | 1,577,208.90        |
| 10126 · State Board of Admin - B Pool       |                     |
| 10127 · Valuation Analysis                  | -0.11               |
| Total 10126 · State Board of Admin - B Pool | -0.11               |
| Total Checking/Savings                      | 1,577,208.79        |
| Other Current Assets                        |                     |
| 15500 · Prepaid Expenses                    | 31,236.04           |
| Total Other Current Assets                  | 31,236.04           |
| Total Current Assets                        | 1,608,444.83        |
| Other Assets                                |                     |
| 15700 · Inventory                           | 50,872.00           |
| Total Other Assets                          | 50,872.00           |
| <b>TOTAL ASSETS</b>                         | <b>1,659,316.83</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                     |
| Liabilities                                 |                     |
| Current Liabilities                         |                     |
| Accounts Payable                            |                     |
| 20200 · Accounts Payable                    | 47,154.53           |
| Total Accounts Payable                      | 47,154.53           |
| Other Current Liabilities                   |                     |
| 2100 · Payroll Liabilities                  |                     |
| 2110 · The Hartford Loan Repayment          | 60.57               |
| 2100 · Payroll Liabilities - Other          | 2,317.50            |
| Total 2100 · Payroll Liabilities            | 2,378.07            |
| 21800 · FICA & Withholding Payable          | -9.23               |
| 21825 · Child Support Payable               | -257.09             |
| 21850 · Unemployment Taxes Payable          | -420.52             |
| 22300 · Deferred Revenue                    | 1,210.68            |
| Total Other Current Liabilities             | 2,901.91            |
| Total Current Liabilities                   | 50,056.44           |
| Total Liabilities                           | 50,056.44           |
| Equity                                      |                     |
| 27000 · Fund Balance - Reserved for Inv     | 50,872.00           |
| 27100 · Fund Balance - Undesignated         | 1,659,095.71        |
| Net Income                                  | -100,707.32         |
| Total Equity                                | 1,609,260.39        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b>1,659,316.83</b> |

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## Flagler Estates Road and Water Control District

## Profit &amp; Loss Budget vs. Actual

August 2019

09/17/19

Accrual Basis

|   | Aug 19            | Budget            | \$ Over Budget   | % of Budget     |
|---|-------------------|-------------------|------------------|-----------------|
| <b>Ordinary Income/Expense</b>          |                   |                   |                  |                 |
| <b>Income</b>                           |                   |                   |                  |                 |
| 31125 · Taxes - St Johns County         | 0.00              | 0.00              | 0.00             | 0.0%            |
| 33825 · Excess Fees - St Johns County   | 0.00              | 0.00              | 0.00             | 0.0%            |
| 34190 · Culvert Permit Fees             | 250.00            | 0.00              | 250.00           | 100.0%          |
| 34195 · Culvert Installation - Packages | 2,088.66          | 2,496.45          | -407.79          | 83.7%           |
| 34196 · Maintenance, Repairs & Damages  | 115.30            | 0.00              | 115.30           | 100.0%          |
| 34197 · Copies, Maps and Other          | 0.00              | 0.00              | 0.00             | 0.0%            |
| 34199 · Move On/Off Permit              | 200.00            | 70.81             | 129.19           | 282.4%          |
| 36110 · Interest Earned Capital City    | 854.46            | 245.80            | 608.66           | 347.6%          |
| 36120 · Interest Earned - SBA           | 230.78            | 128.05            | 102.73           | 180.2%          |
| 36132 · Interest Income - St Johns      | 0.00              | 0.00              | 0.00             | 0.0%            |
| 36400 · Sales of Equipment              | 0.00              | 0.00              | 0.00             | 0.0%            |
| 36990 · Miscellaneous Revenues          | 84,611.67         | 0.00              | 84,611.67        | 100.0%          |
| <b>Total Income</b>                     | <b>88,350.87</b>  | <b>2,941.11</b>   | <b>85,409.76</b> | <b>3,004.0%</b> |
| <b>Gross Profit</b>                     | <b>88,350.87</b>  | <b>2,941.11</b>   | <b>85,409.76</b> | <b>3,004.0%</b> |
| <b>Expense</b>                          |                   |                   |                  |                 |
| 51000 · Personal Services               | 38,990.45         | 52,413.57         | -13,423.12       | 74.4%           |
| 53000 · Operating Expenses              | 13,512.33         | 17,298.87         | -3,786.54        | 78.1%           |
| 56000 · Capital Outlay                  | 46,950.00         | 0.00              | 46,950.00        | 100.0%          |
| 57000 · Debt Service                    |                   |                   |                  |                 |
| 57471 · Principal Payments              | 0.00              | 0.00              | 0.00             | 0.0%            |
| <b>Total 57000 · Debt Service</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>      | <b>0.0%</b>     |
| 66900 · Reconciliation Discrepancies    | 0.00              | 0.00              | 0.00             | 0.0%            |
| <b>Total Expense</b>                    | <b>99,452.78</b>  | <b>69,712.44</b>  | <b>29,740.34</b> | <b>142.7%</b>   |
| <b>Net Ordinary Income</b>              | <b>-11,101.91</b> | <b>-66,771.33</b> | <b>55,669.42</b> | <b>16.6%</b>    |
| <b>Net Income</b>                       | <b>-11,101.91</b> | <b>-66,771.33</b> | <b>55,669.42</b> | <b>16.6%</b>    |

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Flagler Estates Road and Water Control District

09/17/19

Profit & Loss

Accrual Basis

October 2018 through August 2019

|   | <u>Oct '18 - Aug 19</u>   |
|---|---------------------------|
| Ordinary Income/Expense                 |                           |
| Income                                  |                           |
| 31125 · Taxes - St Johns County         | 870,599.00                |
| 33825 · Excess Fees - St Johns County   | 23,477.52                 |
| 34190 · Culvert Permit Fees             | 1,002.25                  |
| 34195 · Culvert Installation - Packages | 75,326.61                 |
| 34196 · Maintenance, Repairs & Damages  | 2,188.88                  |
| 34197 · Copies, Maps and Other          | 107.00                    |
| 34199 · Move On/Off Permit              | 2,250.00                  |
| 36110 · Interest Earned Capital City    | 7,977.49                  |
| 36120 · Interest Earned - SBA           | 2,668.28                  |
| 36132 · Interest Income - St Johns      | 2,364.02                  |
| 36990 · Miscellaneous Revenues          | 112,720.79                |
| Total Income                            | <u>1,100,681.84</u>       |
| Gross Profit                            | 1,100,681.84              |
| Expense                                 |                           |
| 51000 · Personal Services               | 492,855.17                |
| 53000 · Operating Expenses              | 294,188.05                |
| 56000 · Capital Outlay                  | 313,965.92                |
| 6560 · Payroll Expenses                 | 380.11                    |
| 66900 · Reconciliation Discrepancies    | -0.09                     |
| Total Expense                           | <u>1,101,389.16</u>       |
| Net Ordinary Income                     | -707.32                   |
| Other Income/Expense                    |                           |
| Other Expense                           |                           |
| Transfer To CIP                         | 100,000.00                |
| Total Other Expense                     | <u>100,000.00</u>         |
| Net Other Income                        | -100,000.00               |
| Net Income                              | <u><u>-100,707.32</u></u> |

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## Flagler Estates Road and Water Control District

## Profit &amp; Loss Budget vs. Actual

09/17/19

Accrual Basis

October 2018 through August 2019

|   | TOTAL               |                   |                    |                |
|---|---------------------|-------------------|--------------------|----------------|
|   | Oct '18 - Aug 19    | Budget            | \$ Over Budget     | % of Budget    |
| <b>Ordinary Income/Expense</b>          |                     |                   |                    |                |
| <b>Income</b>                           |                     |                   |                    |                |
| 31125 · Taxes - St Johns County         | 870,599.00          | 821,692.19        | 48,906.81          | 106.0%         |
| 33825 · Excess Fees - St Johns County   | 23,477.52           | 0.00              | 23,477.52          | 100.0%         |
| 34190 · Culvert Permit Fees             | 1,002.25            | 667.20            | 335.05             | 150.2%         |
| 34195 · Culvert Installation - Packages | 75,326.61           | 43,685.65         | 31,640.96          | 172.4%         |
| 34196 · Maintenance, Repairs & Damages  | 2,188.88            | 675.00            | 1,513.88           | 324.3%         |
| 34197 · Copies, Maps and Other          | 107.00              | 91.54             | 15.46              | 116.9%         |
| 34199 · Move On/Off Permit              | 2,250.00            | 779.19            | 1,470.81           | 288.8%         |
| 36110 · Interest Earned Capital City    | 7,977.49            | 1,778.60          | 6,198.89           | 448.5%         |
| 36120 · Interest Earned - SBA           | 2,668.28            | 1,131.65          | 1,536.63           | 235.8%         |
| 36132 · Interest Income - St Johns      | 2,364.02            | 97.48             | 2,266.54           | 2,425.1%       |
| 36400 · Sales of Equipment              | 0.00                | 0.00              | 0.00               | 0.0%           |
| 36990 · Miscellaneous Revenues          | 112,720.79          | 99.68             | 112,621.11         | 113,082.7%     |
| <b>Total Income</b>                     | <b>1,100,681.84</b> | <b>870,698.18</b> | <b>229,983.66</b>  | <b>126.4%</b>  |
| <b>Gross Profit</b>                     | <b>1,100,681.84</b> | <b>870,698.18</b> | <b>229,983.66</b>  | <b>126.4%</b>  |
| <b>Expense</b>                          |                     |                   |                    |                |
| 51000 · Personal Services               | 492,855.17          | 507,916.88        | -15,061.71         | 97.0%          |
| 53000 · Operating Expenses              | 294,188.05          | 269,412.45        | 24,775.60          | 109.2%         |
| 56000 · Capital Outlay                  | 313,965.92          | 33,149.50         | 280,816.42         | 947.1%         |
| 57000 · Debt Service                    |                     |                   |                    |                |
| 57471 · Principal Payments              | 0.00                | 0.00              | 0.00               | 0.0%           |
| <b>Total 57000 · Debt Service</b>       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>        | <b>0.0%</b>    |
| 6560 · Payroll Expenses                 | 380.11              |                   |                    |                |
| 66900 · Reconciliation Discrepancies    | -0.09               | 0.00              | -0.09              | 100.0%         |
| <b>Total Expense</b>                    | <b>1,101,389.16</b> | <b>810,478.83</b> | <b>290,910.33</b>  | <b>135.9%</b>  |
| <b>Net Ordinary Income</b>              | <b>-707.32</b>      | <b>60,219.35</b>  | <b>-60,926.67</b>  | <b>-1.2%</b>   |
| <b>Other Income/Expense</b>             |                     |                   |                    |                |
| <b>Other Expense</b>                    |                     |                   |                    |                |
| Transfer To CIP                         | 100,000.00          |                   |                    |                |
| <b>Total Other Expense</b>              | <b>100,000.00</b>   |                   |                    |                |
| <b>Net Other Income</b>                 | <b>-100,000.00</b>  |                   |                    |                |
| <b>Net Income</b>                       | <b>-100,707.32</b>  | <b>60,219.35</b>  | <b>-160,926.67</b> | <b>-167.2%</b> |

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09/17/19

Accrual Basis

**FERWCD - Capital Projects Fund**

**Balance Sheet**

As of August 31, 2019

|  | <u>Aug 31, 19</u> |
|--|-------------------|
| <b>ASSETS</b>                          |                   |
| Current Assets                         |                   |
| Checking/Savings                       |                   |
| 10120 · CCB Capital Improvement Fund   | 264,588.37        |
| Total Checking/Savings                 | 264,588.37        |
| Other Current Assets                   |                   |
| 12000 · Due From General Fund          | -0.16             |
| Total Other Current Assets             | -0.16             |
| Total Current Assets                   | 264,588.21        |
| <b>TOTAL ASSETS</b>                    | <b>264,588.21</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| Equity                                 |                   |
| 32000 · Retained Earnings-Fund Balance | 290,461.95        |
| Net Income                             | -25,873.74        |
| Total Equity                           | 264,588.21        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>264,588.21</b> |

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09/17/19

Accrual Basis

**FERWCD - Capital Projects Fund**  
**Profit & Loss YTD Comparison**  
**August 2019**

|                                    | <u>Aug 19</u> | <u>Oct '18 - Aug 19</u> |
|------------------------------------|---------------|-------------------------|
| Ordinary Income/Expense            |               |                         |
| Income                             |               |                         |
| 31125 · CIP Assessment Collections | 0.00          | 220,753.35              |
| 36120 · Interest Income - CCB      | 86.75         | 972.26                  |
| <b>Total Income</b>                | <b>86.75</b>  | <b>221,725.61</b>       |
| Expense                            |               |                         |
| 55230 · SJC - Collection Exp       | 0.00          | 1,584.17                |
| 55235 · SJC Assessment Discount    | 0.00          | 5,562.62                |
| 55275 · Collection Expense         | 0.00          | 233.56                  |
| 56460 · Paving and Stabilization   | 0.00          | 341,816.60              |
| <b>Total Expense</b>               | <b>0.00</b>   | <b>349,196.95</b>       |
| <b>Net Ordinary Income</b>         | <b>86.75</b>  | <b>-127,471.34</b>      |
| Other Income/Expense               |               |                         |
| Other Income                       |               |                         |
| 31130 · Excess Fees - SJC          | 0.00          | 1,597.60                |
| 60000 · Transfer from General Fund | 0.00          | 100,000.00              |
| <b>Total Other Income</b>          | <b>0.00</b>   | <b>101,597.60</b>       |
| <b>Net Other Income</b>            | <b>0.00</b>   | <b>101,597.60</b>       |
| <b>Net Income</b>                  | <b>86.75</b>  | <b>-25,873.74</b>       |

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09/17/19

Accrual Basis

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**October 2018 through August 2019**

|                                    | Oct 18           | Budget            | \$ Over Budget     | % of Budget  |
|------------------------------------|------------------|-------------------|--------------------|--------------|
| <b>Ordinary Income/Expense</b>     |                  |                   |                    |              |
| <b>Income</b>                      |                  |                   |                    |              |
| 31125 · CIP Assessment Collections | 10,082.35        | 205,505.00        | -195,422.65        | 4.9%         |
| 36120 · Interest Income - CCB      | 86.34            | 0.00              | 86.34              | 100.0%       |
| 36990 · Miscellaneous Revenue      | 0.00             | 0.00              | 0.00               | 0.0%         |
| <b>Total Income</b>                | 10,168.69        | 205,505.00        | -195,336.31        | 4.9%         |
| <b>Expense</b>                     |                  |                   |                    |              |
| 55230 · SJC - Collection Exp       | 120.12           | 1,000.00          | -879.88            | 12.0%        |
| 55235 · SJC Assessment Discount    | 0.00             | 5,200.00          | -5,200.00          | 0.0%         |
| 55275 · Collection Expense         | -1,929.68        | 0.00              | -1,929.68          | 100.0%       |
| 56460 · Paving and Stabilization   | 0.00             | 0.00              | 0.00               | 0.0%         |
| 56465 · Road Resurfacing           | 0.00             | 80,000.00         | -80,000.00         | 0.0%         |
| <b>Total Expense</b>               | -1,809.56        | 86,200.00         | -88,009.56         | -2.1%        |
| <b>Net Ordinary Income</b>         | 11,978.25        | 119,305.00        | -107,326.75        | 10.0%        |
| <b>Other Income/Expense</b>        |                  |                   |                    |              |
| <b>Other Income</b>                |                  |                   |                    |              |
| 31130 · Excess Fees - SJC          | 0.00             | 0.00              | 0.00               | 0.0%         |
| 60000 · Transfer from General Fund | 0.00             |                   |                    |              |
| <b>Total Other Income</b>          | 0.00             | 0.00              | 0.00               | 0.0%         |
| <b>Net Other Income</b>            | 0.00             | 0.00              | 0.00               | 0.0%         |
| <b>Net Income</b>                  | <b>11,978.25</b> | <b>119,305.00</b> | <b>-107,326.75</b> | <b>10.0%</b> |