

Weekly Major Equity Indexes Charts Newsletter

April 24, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 while above the 21-day exponential moving average
- G7: Long CAC-40 Index (and all of the European indexes) while above the 21-day exponential moving average
- BRIC: Long Russia's RTS Index while above the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	17-Apr	bullish	bullish	L	19-Apr	slightly bullish	slightly bullish
Geman DAX	L	20-Apr	bullish	bullish	L	24-Apr	bullish	bullish
UK FTSE	L	24-Apr	slightly bearish	bullish	L	24-Apr	slightly bullish	slightly bullish
France CAC	L	20-Apr	bullish	bullish	L	24-Apr	bullish	bullish
Italy Borsa Italiana	L	24-Apr	bullish	bullish	L	24-Apr	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 surged in line with the European markets
- It broke the top of the triangle
- The model is long
- Of concern remains the Elliott Wave reading of the 5th of 5th on 3/1
- Initial resistance: 2,390
- Further resistance: 2,401 (top)
- Immediate support: 2,368
- Further support: 2,322 & 2,305
- Fast stochastics: bullish



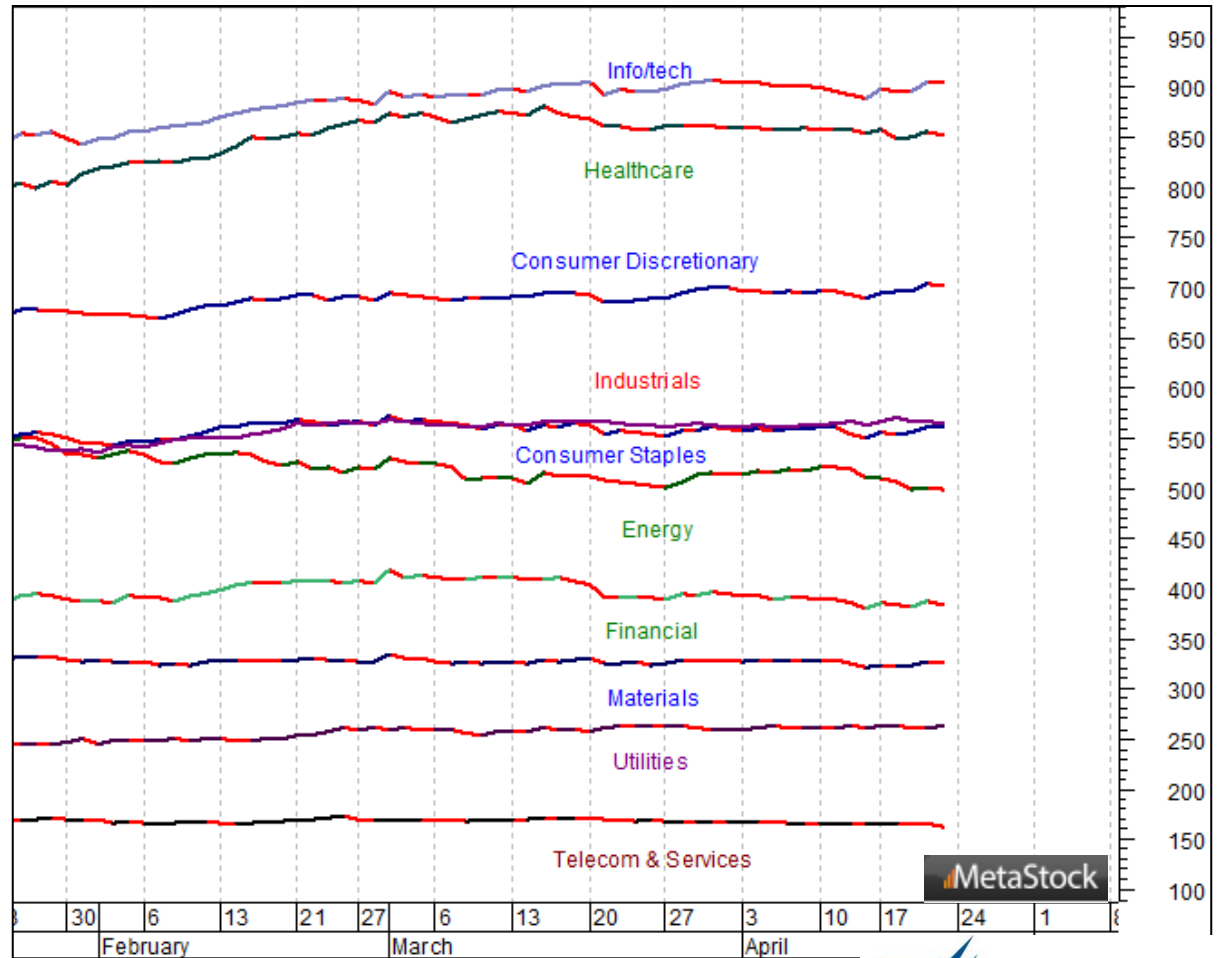
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S&P 500 - Sectors

Comment:

Most of the declining S&P 500 Sectors are bound to recover.



G7 Equity Index Trade Idea

Comment:

Long CAC-40 while above the 21-day EMA

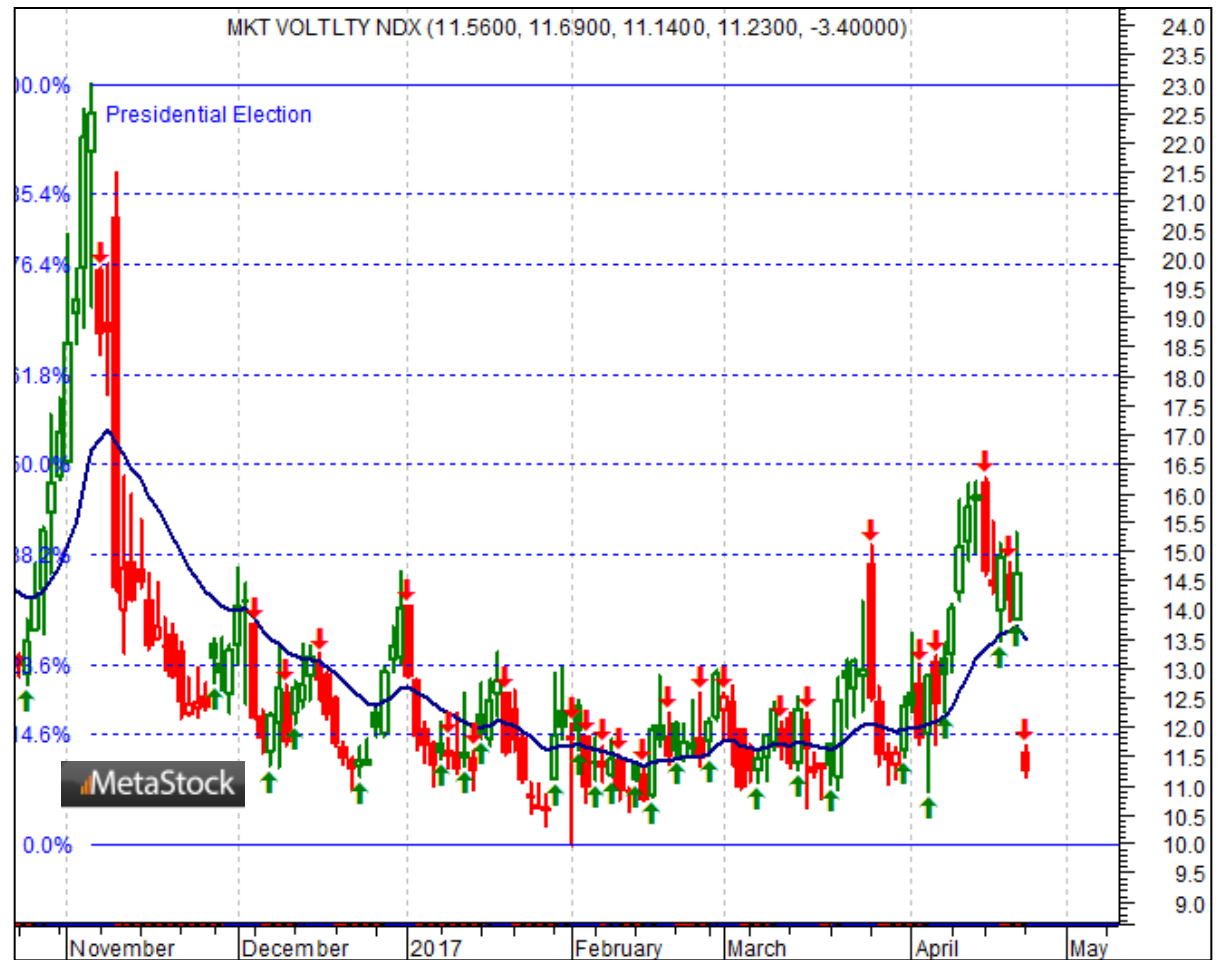
- The index exploded to a 9-year high after the French elections results.
 - It surged above the 21-day EMA and is overbought
 - The model is long
 - Initial resistance: 5,335
 - Further resistance: 5,426 & 5,466
 - Immediate support: 5,198
 - Further support: 5,123 & 5,031
-
- Fast stochastics: bullish



S&P 500 - VIX

Comment:

The VIX reversed from a 5-month high and collapsed on Friday.



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	20-Apr	slightly bearish	slightly bullish	L	17-Apr	sideways	neutral
Russia	L	17-Apr	slightly bullish	bullish	L	24-Apr	slightly bearish	slightly bullish
India	L	24-Apr	slightly bullish	bullish	L	24-Apr	bullish	bullish
China-Shanghai	S	24-Apr	slightly bearish	slightly bearish	S	12-Apr	slightly bullish	neutral

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long RTS Index while above the 21-day EMA

- The RTS Index rallied on the tailcoats of the French elections.
- It vaulted above the 21-day EMA after failing to match the lows of early March.
- Initial resistance: 1,116
- Further resistance: 1,157 & 1,196
- Immediate support: 1,078
- Further support: 1,045
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short