

# Pacific Palisades Community Association

## BUDGET OVERVIEW: 2020

	TOTAL
Income	
BUSINESS INCOME (Dues)	
Association Dues 2020	82,500.00
Document Fee (i.e. Requests by Escrow Co.)	6,480.00
Transfer of Title Fee	9,000.00
<b>Total BUSINESS INCOME (Dues)</b>	<b>97,980.00</b>
CENTER RENTAL INCOME	
Cancellation Fee	275.00
Rental Fee - Classes	1,850.00
Rental Fee - Full Day	14,999.99
Rental Fee - Fundraising	250.00
Rental Fee - Half Day	8,950.00
Rental Fee - Half Day (Non Mem)	3,125.00
Rental Fee - Pool	750.00
Trash Fee	2,506.74
Violation Fee	2,724.76
<b>Total CENTER RENTAL INCOME</b>	<b>35,431.49</b>
<b>Total Income</b>	<b>\$133,411.49</b>
GROSS PROFIT	<b>\$133,411.49</b>
Expenses	
BUSINESS EXPENSE	
Advertising/Promotional	35.00
Attorney Fee	600.00
Billing Printing & Postage	60.00
Business Registration Filing Fee	6.00
License & Permit	50.00
Office Supplies	700.00
PayPal Fees	600.00
Payroll Services Company - ALTRES	4,239.85
PO Box Rental Fee	140.00
Postage - Office Documents	1,750.00
Quick Book Subscription	623.92
<b>Total BUSINESS EXPENSE</b>	<b>8,804.77</b>
CENTER MAINTENANCE EXPENSE	
Equipment	20.00
Lawn Services	6,332.60
Repairs	878.46
Supplies	156.24
<b>Total CENTER MAINTENANCE EXPENSE</b>	<b>7,387.30</b>
CENTER RENTAL EXPENSE	
Honolulu Disposal Service	3,464.92
Refund - Rental Fee	625.00
<b>Total CENTER RENTAL EXPENSE</b>	<b>4,089.92</b>

	TOTAL
EVENTS EXPENSE	
All	100.00
Easter Egg Hunt	700.00
<b>Total EVENTS EXPENSE</b>	<b>800.00</b>
INSURANCE EXPENSE	
Directors & Officers Liability	1,317.00
Employee Health Insurance	7,809.64
General Liability & Property Co	12,301.00
Pacific Guardian Life	120.00
Workers' Compensation	1,944.00
<b>Total INSURANCE EXPENSE</b>	<b>23,491.64</b>
OFFICE EXPENSE	
Equipment	250.00
<b>Total OFFICE EXPENSE</b>	<b>250.00</b>
PAYROLL WAGES	
Taxes	208.72
Wages	
Wages - Janitor	10,920.00
Wages - Lifeguard	10,395.00
Wages - Office Manager	21,144.00
Wages - Part Time Monitor	10,130.00
<b>Total Wages</b>	<b>52,589.00</b>
<b>Total PAYROLL WAGES</b>	<b>52,797.72</b>
POOL EXPENSE	
Equipment	350.00
Maintenance Service (Pool)	5,200.00
Supplies	400.00
<b>Total POOL EXPENSE</b>	<b>5,950.00</b>
TAXES	
General Excise Tax on Income from Renting the Center	1,577.32
Real Property	300.00
<b>Total TAXES</b>	<b>1,877.32</b>
Unapplied Cash Bill Payment Expense	0.00
UTILITIES	
Electric	2,500.00
Telephone, Fax & Internet	1,000.00
Water	6,000.00
Website	100.00
<b>Total UTILITIES</b>	<b>9,600.00</b>
<b>Total Expenses</b>	<b>\$115,048.67</b>
NET OPERATING INCOME	<b>\$18,362.82</b>
Other Income	
Interest and Dividends	
Dividend - HEMIC	2,172.00
Interest - Checking Account	1.06
Interest - Checking Account NEW	8.80
Interest - Savings Account	73.31
<b>Total Interest and Dividends</b>	<b>2,255.17</b>

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	TOTAL
<b>Total Other Income</b>	<b>\$2,255.17</b>
NET OTHER INCOME	<b>\$2,255.17</b>
NET INCOME	<b>\$20,617.99</b>

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