

Subject: FLSO e-Alert: Tax Rate Decrease



April 10, 2020

## Surplus Lines Tax Rate Change

Effective July 1, 2020, the surplus lines tax rate will be reduced to 4.94%.

All new and renewal policies with an effective date on or after July 1, 2020 will incur the new tax rate of 4.94% of the total gross premium as defined in [Florida Statute 626.932](#).

Multistate risks will also be taxed at 4.94% on the entire premium, eliminating the requirement to charge the tax rate of the state where the risk or exposure is located. The tax percentage charged on the premium is based on the effective date of the policy and is charged on all applicable Florida policies.

Please refer to [Bulletin 2020-02](#) for more information. You may also contact FLSO at 800.562.4496, option 4, or by email at [accounting@fslso.com](mailto:accounting@fslso.com) if you have any questions.

[FLSO Bulletin 2020-02](#)

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[www.fslso.com](http://www.fslso.com)



Florida Surplus Lines Service Office  
800.562.4496

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