


City of Ward, Arkansas General Fund
Financial Statement January 1, 2017 to December 31, 2017

Balance January 1, 2017		
County Sales Tax		\$ 635,807
City Sales Tax		466,403
State Turnbacks		514,797
Property Tax		64,513
Franchise Tax		228,987
Rent Income		171,310
Building Permits & Inspection Fees		18,102
Privilege Tax		22,587
Fund Raisers and Donations		1,810
Court Fines		12,792
Grants Received		187,601
Special Events		98,100
Alcoholic Beverage Tax		6,347
Screeton Act		1,959
Act 833 Turnbacks		64,050
Fire Membership Fees		15,134
Parks and Recreation		10,107
Other Income		19,081
Total General Fund Available		<u>20,694</u>
		\$ 2,560,181

Expenditures							
	<u>Admin</u>	<u>Police</u>	<u>Fire</u>	<u>Courts</u>	<u>Codes</u>	<u>Parks</u>	<u>Total</u>
Salaries Wages and Benefits	\$ 177,344	\$ 520,088	\$ 69,811	\$ 188,366	\$ 91,500	\$ 41,419	\$ 1,088,528
Repairs Maintenance & Supplies	11,014	51,907	13,914	1,446	2,250	-	80,531
General and Administrative	100,483	49,858	19,943	8,009	14,091	8,504	200,888
Other Expenditures	20,999	-	22,341	8,669	-	35,935	87,944
Capital Outlay	74,357	69,707	19,482	-	-	67,026	230,572
Ambulance Services	20,000	-	-	-	-	-	20,000
Transfers Out to Street Fund	45,000	-	-	-	-	-	45,000
Total Expenditures	<u>\$ 449,197</u>	<u>\$ 691,560</u>	<u>\$ 145,491</u>	<u>\$ 206,490</u>	<u>\$ 107,841</u>	<u>\$ 152,884</u>	<u>\$ 1,753,463</u>
Balance General Fund December 31, 2017							<u>\$ 806,718</u>

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date of Last Payment</u>
City of Ward Fire Department Lease Purchase agreement	\$ 58,751	4/16/2020

** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.



 Honorable Art Brooke, Mayor

City of Ward, Arkansas Street Fund

Financial Statement January 1, 2017 to December 31, 2017

Balance January 1, 2017	\$ 132,376
State Aid	279,774
Road Tax	40,540
Vehicle Maintenance & Service	50,471
Transfer from General Fund	45,000
Other Income	27,895
Total General Fund Available	<u>\$ 576,056</u>
Expenditures	
Salaries Wages and Benefits	\$ 199,343
Repairs Maintenance & Supplies	98,083
General and Administrative	15,170
Street Work	4,891
Street Lights	47,579
Capital Outlay	67,500
Total Expenditures	<u>\$ 432,566</u>
Balance General Fund December 31, 2017	<u>\$ 143,490</u>

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Honorable Art Brooke, Mayor


City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2017 to December 31, 2017

Income	
Water Revenue	\$ 2,044,454
Sewer Revenue	838,784
Meter Installation	23,512
Water Connect Fees	103,232
Delinquent Fees	78,356
Lonoke White Fees collected	226,805
Write offs and Adjustments	(26,621)
Interest income	4,835
Other Income	39,214
Total Income	<u><u>\$ 3,332,571</u></u>

Expenses	
Salaries Wages and Benefits	\$ 840,439
Repairs Maintenance & Supplies	260,406
Utilities and Telephone	163,200
Other Operating Expense	319,750
Purchased Water	298,764
Franchise Fees	65,722
Lonoke White Fees	264,840
Depreciation	350,135
Interest Expense	411,766
Total Expenses	<u><u>\$ 2,975,022</u></u>
Net Income	<u><u>\$ 357,549</u></u>

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 11,686,250	12/28/2056

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