

More about the MER (management expense ratio)

MER is not known in advance with 100% certainty.

- The management fee component is known in advance. It accounts for the lion's share of the MER.
- Additional expenses, like trading cost and taxes are not known in advance. Providers report them after the fact, at year-end. But they can be estimated - you can assume 0.02-0.03% for index ETFs.