Highlands at Vallejo Homeowner's Association, Inc.
Profit & Loss
January through December 2025

		Jan - Dec 25
Ordinary Income/Expense		
Income		
Monthly Dues		59,178.00
Special Assessment 24/25		16,745.70
Total Income		75,923.70
Expense		
ACH Quarterly Bank Fee		128.00
Annual Filings/Licenses		69.00
Association Management		
Special Services	800.00	
Association Management - Other	5,700.00	
Total Association Management		6,500.00
Backflow Certification		250.00
Boiler Inspection		90.00
Common Area Cleaning		2,400.00
Door King Service		369.60
Fire Inspection		78.00
Gas & Electric		4,911.95
Insurance Expense		25,480.63
Landscaping and Groundskeeping		8,036.70
Office Supplies		37.53
Other		7,800.00
Postage and Delivery		113.51
Repairs and Maintenance		
Paint Project	17,143.24	
Repairs and Maintenance - Other	11,374.21	
Total Repairs and Maintenance		28,517.45
Tax Prep.		350.00
Trash		2,084.14
Water/Sewer		4,315.77
Total Expense		91,532.28
Net Ordinary Income		-15,608.58
Other Income/Expense		
Other Income		
Interest Income		2.49
Total Other Income		2.49
Net Other Income		2.49
Net Income		**-15,606.09**

Highlands at Vallejo Homeowner's Association, Inc.
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Operating/Checking	5,716.37
Reserves Acct.	20,523.71
Total Checking/Savings	26,240.08
Total Current Assets	26,240.08
TOTAL ASSETS	**26,240.08**
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	53,883.76
Unrestricted Net Assets	-12,037.59
Net Income	-15,606.09
Total Equity	26,240.08
TOTAL LIABILITIES & EQUITY	**26,240.08**

Highlands at Vallejo Homeowner's Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Dues	59,178.00	47,796.00	11,382.00	123.8%
Special Assessment 24/25	16,745.70	20,255.70	-3,510.00	82.7%
Total Income	75,923.70	68,051.70	7,872.00	111.6%
Expense				
ACH Quarterly Bank Fee	128.00	60.00	68.00	213.3%
Annual Filings/Licenses	69.00	68.00	1.00	101.5%
Association Management				
Special Services	800.00	400.00	400.00	200.0%
Association Management - Other	5,700.00	5,700.00	0.00	100.0%
Total Association Management	6,500.00	6,100.00	400.00	106.6%
Backflow Certification	250.00	250.00	0.00	100.0%
Boiler	0.00	350.00	-350.00	0.0%
Boiler Inspection	90.00			
Common Area Cleaning	2,400.00	2,600.00	-200.00	92.3%
Door King Service	369.60	500.00	-130.40	73.9%
Fire Inspection	78.00	26.00	52.00	300.0%
Gas & Electric	4,911.95	5,940.00	-1,028.05	82.7%
Insurance Expense	25,480.63	17,250.00	8,230.63	147.7%
Landscaping and Groundskeeping	8,036.70	1,200.00	6,836.70	669.7%
Office Supplies	37.53	45.00	-7.47	83.4%
Other	7,800.00			
Postage and Delivery	113.51	125.00	-11.49	90.8%
Repairs and Maintenance				
Paint Project	17,143.24			
Repairs and Maintenance - Other	11,374.21	27,367.70	-15,993.49	41.6%
Total Repairs and Maintenance	28,517.45	27,367.70	1,149.75	104.2%
Tax Prep.	350.00	350.00	0.00	100.0%
Trash	2,084.14	1,320.00	764.14	157.9%
Water/Sewer	4,315.77	4,500.00	-184.23	95.9%
Total Expense	91,532.28	68,051.70	23,480.58	134.5%
Net Ordinary Income	-15,608.58	0.00	-15,608.58	100.0%
Other Income/Expense				
Other Income				
Interest Income	2.49			
Total Other Income	2.49			
Net Other Income	2.49			

Highlands at Vallejo Homeowner's Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
Net Income	-15,606.09	0.00	-15,606.09	100.0%