

Southdown Community Association, Inc.
Balance Sheet
6/30/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$347,508.49
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Cash-Operating Total

	\$347,508.49
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$91,763.69
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk	\$123,625.66
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Signature Bank #0.05%	
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1103.10 - SCA 1103.10 Acct. # 1024797453	\$122,073.89
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13Wk.0.01 CD	
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1104.7 - SCA 1104.7 Acct.# 1024520672_26Wk	\$122,515.20
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BOA_0.04%	
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,231.05
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Cash-Reserve Total

	\$552,209.49
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Other

1500 - SCA 1500 Accounts Receivable	\$92,172.77
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$5,045.36
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Other Total

	\$76,818.13
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities)	
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Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$976,536.11
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Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$5,364.80
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2600 - SCA 2600 Deferred Assessments	\$150,699.98
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Other Total

	\$156,064.78
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement	\$186,148.97
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Fund (Deficit)	
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3103 - SCA 3103 Prior Years Surplus Capital Capital	\$218,579.65
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Fund (Deficit)	
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,866.03
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Net Income

	\$29,102.87
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Liabilities & Equity Total

	\$976,536.11
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Southdown Community Association, Inc.
Budget Comparison Report
6/1/2021 - 6/30/2021

	6/1/2021 - 6/30/2021				1/1/2021 - 6/30/2021				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$150,700.02	\$150,700.02	\$0.00	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	\$37.31	\$0.00	\$37.31	100.00%	\$2,816.10	\$0.00	\$2,816.10	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$887.03	\$833.33	\$53.70	6.44%	\$6,056.15	\$4,999.98	\$1,056.17	21.12%	\$10,000.00
<u>Total Income</u>	\$26,041.01	\$25,950.00	\$91.01	0.35%	\$159,572.27	\$155,700.00	\$3,872.27	2.49%	\$311,400.00
 <u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$6,000.00	\$0.00	\$6,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$22.48	\$0.00	\$22.48	100.00%	\$261.75	\$0.00	\$261.75	100.00%	\$0.00
<u>Total Reserve - Income</u>	\$1,022.48	\$0.00	\$1,022.48	100.00%	\$6,261.75	\$0.00	\$6,261.75	100.00%	\$0.00
 Total Income	 \$27,063.49	 \$25,950.00	 \$1,113.49	 4.29%	 \$165,834.02	 \$155,700.00	 \$10,134.02	 6.51%	 \$311,400.00
 Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$3,499.98	\$3,499.98	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellanous	(\$100.00)	\$416.67	\$516.67	124.00%	(\$100.00)	\$2,500.02	\$2,600.02	104.00%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.17	\$904.17	100.00%	\$805.73	\$5,425.02	\$4,619.29	85.15%	\$10,850.00
<u>Total Common Grounds</u>	(\$100.00)	\$2,029.17	\$2,129.17	104.93%	\$15,709.18	\$12,175.02	(\$3,534.16)	(29.03%)	\$24,350.00
 <u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$75.13	\$5.00	(\$70.13)	(1,402.60%)	\$300.18	\$30.00	(\$270.18)	(900.60%)	\$60.00
5527 - SCA 5527 Bad Debts	\$100.00	\$789.25	\$689.25	87.33%	\$868.67	\$4,735.50	\$3,866.83	81.66%	\$9,471.00
5530 - SCA 5530 Legal	\$215.00	\$100.00	(\$115.00)	(115.00%)	\$115.00	\$600.00	\$485.00	80.83%	\$1,200.00
5535 - SCA 5535 Collection Expense	\$1,156.51	\$916.67	(\$239.84)	(26.16%)	\$5,807.87	\$5,500.02	(\$307.85)	(5.60%)	\$11,000.00

Southdown Community Association, Inc.
Budget Comparison Report
6/1/2021 - 6/30/2021

	6/1/2021 - 6/30/2021				1/1/2021 - 6/30/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$31,647.00	\$31,647.00	\$0.00	0.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$250.02	\$250.02	100.00%	\$500.00
5555 - SCA 5555 Homeowner Activities	\$233.82	\$83.33	(\$150.49)	(180.60%)	\$433.82	\$499.98	\$66.16	13.23%	\$1,000.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$450.00	(\$450.00)	(100.00%)	\$900.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,750.02	\$1,750.02	100.00%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$7,054.96	\$7,577.09	\$522.13	6.89%	\$40,072.54	\$45,462.54	\$5,390.00	11.86%	\$90,925.00
<u>Insurance</u>									
5400 - SCA 5400 Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$7,567.98	\$0.00	(\$7,567.98)	(100.00%)	\$0.00
5405 - SCA 5405 Directors & Administrative	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$5,250.00	\$5,250.00	100.00%	\$10,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$0.00	\$274.98	\$274.98	100.00%	\$550.00
<u>Total Insurance</u>	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$7,567.98	\$10,024.98	\$2,457.00	24.51%	\$20,050.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$26,954.28	\$27,000.00	\$45.72	0.17%	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00
5110 - SCA 5110 Landscape Maintenance	\$108.25	\$0.00	(\$108.25)	(100.00%)	\$297.69	\$0.00	(\$297.69)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$2,749.98	\$2,749.98	100.00%	\$5,500.00
5125 - SCA 5125 Trees	\$5,066.10	\$625.00	(\$4,441.10)	(710.58%)	\$5,066.10	\$3,750.00	(\$1,316.10)	(35.10%)	\$7,500.00
<u>Total Landscaping</u>	\$9,666.73	\$5,708.33	(\$3,958.40)	(69.34%)	\$32,318.07	\$34,249.98	\$1,931.91	5.64%	\$68,500.00

Pool

7/15/2021

Southdown Community Association, Inc.
Budget Comparison Report
6/1/2021 - 6/30/2021

	6/1/2021 - 6/30/2021				1/1/2021 - 6/30/2021				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$80.99	\$187.50	\$106.51	56.81%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$400.02	\$400.02	100.00%	\$800.00
5150 - SCA 5150 Pool Repair & Supplies	\$0.00	\$416.67	\$416.67	100.00%	\$411.29	\$2,500.02	\$2,088.73	83.55%	\$5,000.00
5155 - SCA 5155 Pool Passes	\$138.56	\$0.00	(\$138.56)	(100.00%)	\$138.56	\$0.00	(\$138.56)	(100.00%)	\$0.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$250.02	\$250.02	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$750.00	\$214.16	28.55%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$16,235.30	\$6,000.00	(\$10,235.30)	(170.59%)	\$27,071.33	\$36,000.00	\$8,928.67	24.80%	\$72,000.00
Total Pool	\$16,373.86	\$6,681.26	(\$9,692.60)	(145.07%)	\$28,238.01	\$40,087.56	\$11,849.55	29.56%	\$80,175.00
Taxes									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.67	\$66.67	100.00%	\$527.71	\$400.02	(\$127.69)	(31.92%)	\$800.00
Total Taxes	\$0.00	\$66.67	\$66.67	(100.00%)	\$527.71	\$400.02	(\$127.69)	(31.92%)	\$800.00
Utilities									
5605 - SCA 5605 Electricity	\$510.64	\$566.67	\$56.03	9.89%	\$3,467.51	\$3,400.02	(\$67.49)	(1.98%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$506.65	\$650.00	\$143.35	22.05%	\$2,830.15	\$3,900.00	\$1,069.85	27.43%	\$7,800.00
Total Utilities	\$1,017.29	\$1,216.67	\$199.38	16.39%	\$6,297.66	\$7,300.02	\$1,002.36	13.73%	\$14,600.00
Total Expense	\$35,274.17	\$24,950.02	(\$10,324.15)	(41.38%)	\$130,731.15	\$149,700.12	\$18,968.97	12.67%	\$299,400.00
Operating Net Income	(\$8,210.68)	\$999.98	(\$9,210.66)	(921.08%)	\$35,102.87	\$5,999.88	\$29,102.99	485.06%	\$12,000.00
Reserve Expense									
Reserve Contribution									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Contribution	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$12,000.00
Reserve Net Income	(\$1,000.00)	(\$1,000.00)	\$0.00	.00%	(\$6,000.00)	(\$6,000.00)	\$0.00	.00%	(\$12,000.00)
Net Income	(\$9,210.68)	(\$0.02)	(\$9,210.66)	46,053,300.00%	\$29,102.87	(\$0.12)	\$29,102.99	(24,252,491.67%)	\$0.00

7/15/2021