

**Board of Directors General Meeting
August 10, 2017
Agenda**

1. **7:00 PM – CALL TO ORDER**
2. **OPEN FORUM**
3. **APPROVAL OF MINUTES**
 - a. July 13, 2017
4. **REPORT OUT OF EXECUTIVE SESSION**
5. **MANAGER’S REPORT**
 - a. Entry slope landscape
 - b. Traffic monitoring and reporting
6. **COMMITTEE AND SUBSIDIARIES REPORTS AND DECISIONS**
 - a. Committees
 - i. Architectural
 1. TIWE application – Lot 396
 2. TIWE application – Lots 243 and 244
 3. TIWE application – Lot 490
 - ii. Governing Documents
 - b. Subsidiaries
 - i. BCCC
 - ii. BCEC
7. **TREASURER’S REPORT**
 - a. May and June 2017 financials
8. **CONTINUING BUSINESS**
 - a. Upper Bell Canyon bus stop
9. **NEW BUSINESS**
 - a. Board consideration of allowing owner to install traffic mirror on unpaved roadway
10. **ADJOURNMENT**

BELL CANYON ASSOCIATION
Board of Directors General Meeting Minutes
July 13, 2017

CALL TO ORDER - The meeting was called to order at 7:05 PM by President Eric Wolf.

MEMBERS PRESENT – President Eric Wolf, Vice President Steve Kent, Treasurer Richard Levy, Secretary Frank Sarabia, Barry Schehr, Mike Klein, and Lisa Riccomini

ABSENT - Second Vice President Geoff Abadee and Kevin Kegan

OTHERS PRESENT - Diane Rossiter, General Manager, Paul Lewis

OPEN FORUM – owner spoke about shuttle service in Bell Canyon. Owner spoke about Waterfall Trail and wanted to grant temporary easement through his property instead of a TIWE on the neighboring easement. He stated that if the offer was not accepted, his wife would file a lawsuit. Eric said the Board would be interested in a permanent easement, but because the lot is for sale, a temporary easement would not be in the best interests of the Association. Owner asked about his property and why his application for TIWE was not on the agenda. Owner stated that a CHP officer has approved four locations on Saddlebow for a bus stop and will answer the Board's questions. The Board said that the bus stop is on the agenda for discussion. Owner asked if the vandal of the banners had been caught. Lisa answered that a letter from that person will be sent out after July 25. Owner asked if vandal who put graffiti on Saddlebow was caught. No. Owner stated that visitors should be allowed to ride in on motorcycles. Owner stated that there was a policy from before 1980 that banned visitors from riding motorcycles into the Canyon. Owner stated that she had been harassed by a visiting motorcyclist. Owner stated that there were strong feelings about not having visitors on motorcycles. Owner stated that AC standards include ban on workers riding motorcycles and bicycles. Owner said it is unfair to single out motorcyclists. Owner stated that support of SB664 is very important for cell phone communication. ATT has no plans for installing fiber optics in Bell Canyon. Eric reported that ATT is considering a cell tower location in Bell Canyon. Owner recommended that an independent election company be hired. Owners stated that the motorcycle ban was in effect for a long time.

Eric introduced Paul Lewis, landscape architect. Paul explained he had had worked with Lisa on designing two options for median landscape. The Board reviewed the two plans drawn by Paul. The plan includes replacing the failing trees with more London Plane Trees. He described the options and answered Board member questions. He responded to irrigation and soil queries. Eric would like him to investigate an alternative to splitting the irrigation between plants and trees. Soils test was conducted and showed that organic matter needs to be added. There was a suggestion to involve more owners and to use artificial turf instead of river rock. Paul explained the expenses related to artificial turf; it is also a maintenance issue.

APPROVAL OF MINUTES

* Frank made a motion to approve the May 23, 2017 general meeting minutes. Steve seconded the motion. Approved

*Frank made a motion to approve the June 8, 2017 general meeting minutes. Barry seconded the motion. Approved

The Board agreed to revise the May 11, 2017 minutes to include that the Board chose October 8 for the candidates' forum.

REPORT OUT OF EXECUTIVE SESSION –

At the May 23, 2107 meeting, the Board made a decision on selecting legal advice concerning insurance coverage and on a meeting concerning a possible upper Bell Canyon bus stop. The Board approved postponing collection activity pending sale of a property. At the June 8 meeting, the Board approved the May 11 executive session minutes. The Board held one disciplinary hearing on a noise nuisance, which the owners reported would be corrected, and no disciplinary action was taken. The Board heard reports on current litigation, agreed to non-binding mediation, and decided to hold a special executive session to determine the legal goals and direction for the Association. The Board reviewed collection activities and authorized ALS to proceed to foreclosure on a delinquent account. The Board renewed the general manager's contract for one year and authorized the general manager to handle AC issues and decisions between Board meetings.

MANAGEMENT REPORT – The Board reviewed a bid for street sweeping service and agreed that the General Manager could give the company a try.

*Lisa made a motion to approve landscape option #2 by Paul for the median. Frank seconded the motion. Approved Barry voted no.

Traffic monitoring – the Board reviewed four security companies and discussed. The Board agreed to postpone the decision until the next meeting.

COMMITTEES AND SUBSIDIARIES REPORTS

Architectural Committee – Lot 149 TIWE was moved to the executive session because of the legal threat made during Open Forum.

BCEC – the Board agreed to wait for Geoff to be present.

TREASURER'S REPORT

April 30, 2107 financials – Richard reviewed the monthly financials with the Board and answered questions.

UNFINISHED BUSINESS

Upper bus stop – The Board discussed the meeting scheduled on August 4 with the school, bus, and CHP representatives. Azam Sher addressed the Board regarding four locations on Saddlebow. Eric stated that the meeting on August 4 should proceed.

Speeding and Stop Sign Rules - the Board reviewed owners' input.

*Lisa made a motion to approve the Rules. Richard seconded the motion. Approved

Earth Materials Rules – the Board agreed to send the revised rules to owners for comment.

NEW BUSINES

Owner request for transponder – after consideration, by consensus, the Board agreed that the caretaker would be granted a resident transponder.

Motorcycle rules – the Board discussed.

*Steve made a motion to enforce the existing ban policy or if necessary to create a ban on visitors entering driving motorcycles. Richard seconded the motion. Approved Eric abstained.

Request by owner for no parking signs on Hackamore – the Board discussed and decided to take no action.

SB649 – Eric reported on bill 649 that allows small cell towers to extend cell phone range. ATT requested support from Bell Canyon and Eric sent a letter in support.

*Richard made a motion to ratify supporting SB 649 and the letter sent by Eric. Frank seconded the motion. The Board discussed. Approved

The meeting was adjourned at 9:15 PM for the Executive Session.

APPROVED: _____
Frank Sarabia, BOARD SECRETARY

BELL CANYON ASSOCIATION **MINUTES**

Architectural Committee Meeting – Tuesday, June 13, 2017

Members Present: Ray Jadali (Chair), Kier Milan (voting), Peter Carniglia (voting)

Others Present: Steve Kent (AC Board Liaison), Chiedu Chijindu (AC Consultant), Daniel Burgess, Ian Shrago, Sam Talebian

The meeting was called to order at 7:03PM

The AC Minutes of May 9, 2017 were approved.

OPEN FORUM

Talebian, Lot 151, 123 Buckskin Rd. Sam Talebian was present to discuss the consultants findings on the proposed new Single Family Residence Plan and revised County approved Grading Plan submitted on June 5, 2017. The revised house plan was reviewed and discussed during the meeting. The AC expressed their concerns regarding the pool location close to the front yard, roof plan does not match the elevations, front entry, and window style. The owner requested the AC to allow him to start on the grading while the 3D visuals is being prepared for submittal in about a week. It was the consensus of the AC that his plans will be further reviewed and discussed. Likewise, the AC cannot make a decision with regard to his request to start grading without first submitting the 3D visuals and other missing information. The owner was requested to submit the 3D visuals promptly for the review of the AC.

PLAN SUBMITTAL

Bruder, Lot 710, 283 Bell Canyon Rd: The AC discussed the consultants' findings on the proposed new Single Family Residence Plan submitted on May 10, 2017. It was the consensus of the AC to send the consultants review to the owners for compliance.

OTHER BUSINESS

Brachot, Lot 336, 47 Dapplegray Rd. The AC discussed the failure of the owners to maintain order and cleanliness at the construction site. Pictures of the present condition of the construction site were referenced during the discussion. It was the consensus of the AC to request the BCA General Manager to enforce the Bell Canyon construction maintenance standards on this property.

The meeting was adjourned at 8:10pm

Next Architectural Committee Meeting:

July 11, 2017

Balance Sheet Report
Bell Canyon Community Center
 As of June 30, 2017

	<u>Balance Jun 30, 2017</u>	<u>Balance May 31, 2017</u>	<u>Change</u>
Assets			
Operating Assets			
1003 - Union Bank Operating Checking - 9741	98,355.22	92,312.96	6,042.26
1005 - Union Bank Onsite Checking - 6676	22,841.33	22,841.33	0.00
Total Operating Assets	121,196.55	115,154.29	6,042.26
Reserve Assets			
1101 - Union Bank MM - 4219	1,506.28	1,506.15	0.13
Total Reserve Assets	1,506.28	1,506.15	0.13
Capital Improvements			
1405 - Investment in Subsidiary - BCEC	195,582.00	195,582.00	0.00
1406 - Investment in Subsidiary - BCEC Improvem	11,742.00	11,742.00	0.00
Total Capital Improvements	207,324.00	207,324.00	0.00
Current Assets			
1280 - Accounts Receivable - Tenants	1,750.99	1,607.10	143.89
1282 - Accounts Receivable - from BCEC	1,015.31	1,015.31	0.00
1285 - Accounts Receivable - Others	1,800.00	1,800.00	0.00
1320 - Prepaid Other Expenses	3,459.13	3,432.77	26.36
1690 - Clearing Account	(36.43)	5,423.00	(5,459.43)
Total Current Assets	7,989.00	13,278.18	(5,289.18)
Fixed Assets			
1503 - Land Improvement	124,686.55	124,686.55	0.00
1505 - Building - BCCC	565,490.50	565,490.50	0.00
1506 - Equipment/Furniture - BCCC	106,824.48	106,824.48	0.00

Balance Sheet Report
Bell Canyon Community Center
 As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Fixed Assets			
1507 - Land - BCCC	235,000.00	235,000.00	0.00
1508 - Building Improvement	238,591.52	238,591.52	0.00
1515 - Allow. For Depreciation - BCCC Building	(369,251.80)	(368,169.72)	(1,082.08)
1516 - Allow. For Depreciation - Land Improveme	(37,935.00)	(37,935.00)	0.00
1517 - Allow. For Depreciation - Building Impro	(69,341.90)	(67,949.49)	(1,392.41)
1518 - Allow. For Depreciation - Equip/Furnitur	(98,719.82)	(98,069.49)	(650.33)
Total Fixed Assets	<u>695,344.53</u>	<u>698,469.35</u>	<u>(3,124.82)</u>
Total Assets	<u>1,033,360.36</u>	<u>1,035,731.97</u>	<u>(2,371.61)</u>
<u>Liabilities</u>			
Current Liabilities			
2102 - Other Payables	27,758.49	27,174.99	583.50
2107 - Security Deposit - Hall Rentals	1,934.83	1,934.83	0.00
2108 - Security Deposit - Rental Suites	(1,161.14)	(1,161.14)	0.00
2230 - Deferred Rents	(7,999.92)	(7,999.92)	0.00
Total Current Liabilities	<u>20,532.26</u>	<u>19,948.76</u>	<u>583.50</u>
Total Liabilities	<u>20,532.26</u>	<u>19,948.76</u>	<u>583.50</u>
<u>Owners' Equity</u>			
Owners' Equity			
4994 - Common Stocks	150,000.00	150,000.00	0.00
4995 - Capital Contributions	1,481,129.00	1,481,129.00	0.00

Balance Sheet Report
Bell Canyon Community Center
As of June 30, 2017

	<u>Balance Jun 30, 2017</u>	<u>Balance May 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners' Equity			
4998 - Retain Earnings	(591,686.17)	(591,686.17)	0.00
Total Owners' Equity	<u>1,039,442.83</u>	<u>1,039,442.83</u>	<u>0.00</u>
Total Owners' Equity	<u>1,039,442.83</u>	<u>1,039,442.83</u>	<u>0.00</u>
Income / (Loss)	<u>(26,614.73)</u>	<u>(23,659.62)</u>	<u>(2,955.11)</u>
Total Liabilities and Owner Equity	<u>1,033,360.36</u>	<u>1,035,731.97</u>	<u>(2,371.61)</u>

Income Statement Report
Bell Canyon Community Center
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
5030 - Interest Income-Operating	0.13	0.00	0.13	0.68	0.00	0.68	0.00	(0.68)
5040 - Late Fees	105.00	0.00	105.00	210.00	0.00	210.00	0.00	(210.00)
5042 - Late Interest	2.46	0.00	2.46	4.56	0.00	4.56	0.00	(4.56)
5045 - Rental Income - Office	6,223.00	7,969.00	(1,746.00)	77,676.00	95,631.00	(17,955.00)	95,631.00	17,955.00
5046 - Rental Income - Social Hall	1,050.00	417.00	633.00	20,715.00	5,000.00	15,715.00	5,000.00	(15,715.00)
5047 - Gym Access Income	440.00	167.00	273.00	3,740.00	2,000.00	1,740.00	2,000.00	(1,740.00)
5100 - Miscellaneous Income	0.00	0.00	0.00	1,310.00	0.00	1,310.00	0.00	(1,310.00)
Total Income	7,820.59	8,553.00	(732.41)	103,656.24	102,631.00	1,025.24	102,631.00	(1,025.24)
Total Bell Canyon Community Center Inco	7,820.59	8,553.00	(732.41)	103,656.24	102,631.00	1,025.24	102,631.00	(1,025.24)
Expense								
General & Administration Expenses								
6013 - Office Cleaning	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6021 - Depreciation	2,361.57	3,125.00	(763.43)	28,338.84	37,500.00	(9,161.16)	37,500.00	9,161.16
6021-77 - Depreciation - Gym	763.25	0.00	763.25	9,159.00	0.00	9,159.00	0.00	(9,159.00)
6023 - Gym Access Equipment	0.00	150.00	(150.00)	1,314.00	1,800.00	(486.00)	1,800.00	486.00
6024 - Gym Equipment Rental	3,432.77	1,045.00	2,387.77	33,884.04	12,540.00	21,344.04	12,540.00	(21,344.04)
6025 - Gym Cleaning Supplies	0.00	0.00	0.00	62.98	0.00	62.98	0.00	(62.98)
6030 - Professional Fees	0.00	83.00	(83.00)	860.00	1,000.00	(140.00)	1,000.00	140.00
6035 - Office Supplies	498.50	168.00	330.50	1,857.81	2,020.00	(162.19)	2,020.00	162.19
6040 - Management Services	0.00	810.00	(810.00)	0.00	9,720.00	(9,720.00)	9,720.00	9,720.00
6043 - Equipments	0.00	100.00	(100.00)	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
6046 - Permit Fees	0.00	208.00	(208.00)	2,023.55	2,500.00	(476.45)	2,500.00	476.45
6050 - Fees & Licenses	0.00	83.00	(83.00)	229.40	1,000.00	(770.60)	1,000.00	770.60
6080 - Miscellaneous General Administration	0.00	83.00	(83.00)	98.00	1,000.00	(902.00)	1,000.00	902.00
6150 - Insurance	1,000.00	1,000.00	0.00	12,000.00	12,000.00	0.00	12,000.00	0.00

Income Statement Report
Bell Canyon Community Center
 June 01, 2017 thru June 30, 2017

Expense	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
General & Administration Expenses								
6180 - Property Taxes	0.00	1,137.00	(1,137.00)	14,305.18	13,650.00	655.18	13,650.00	(655.18)
Total General & Administration Expenses	8,056.09	8,159.00	(102.91)	104,132.80	97,930.00	6,202.80	97,930.00	(6,202.80)
Repairs & Maintenances								
6525 - Repair - Lighting/Electrical	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6526 - Repair - HVAC	132.00	208.00	(76.00)	3,463.00	2,500.00	963.00	2,500.00	(963.00)
6527 - Repair - Plumbing	7.00	17.00	(10.00)	63.97	200.00	(136.03)	200.00	136.03
6528 - Repair - Appliance	0.00	67.00	(67.00)	249.95	800.00	(550.05)	800.00	550.05
6530 - Repair - Social Halls	0.00	100.00	(100.00)	92.00	1,200.00	(1,108.00)	1,200.00	1,108.00
6531 - Repair - Exterior	0.00	12.00	(12.00)	286.63	150.00	136.63	150.00	(136.63)
6532 - Repair - Painting	0.00	12.00	(12.00)	0.00	150.00	(150.00)	150.00	150.00
6533 - Repair - Miscellaneous	39.81	12.00	27.81	189.81	150.00	39.81	150.00	(39.81)
Total Repairs & Maintenances	178.81	470.00	(291.19)	4,345.36	5,650.00	(1,304.64)	5,650.00	1,304.64
Utilities Expenses								
6700 - Sewer/Water	153.10	250.00	(96.90)	1,434.22	3,000.00	(1,565.78)	3,000.00	1,565.78
6705 - Electric	2,184.62	2,496.00	(311.38)	17,696.39	29,950.00	(12,253.61)	29,950.00	12,253.61
6710 - Gas	38.75	83.00	(44.25)	728.05	1,000.00	(271.95)	1,000.00	271.95
6720 - Gym Cable/Phone Services	164.33	217.00	(52.67)	1,934.15	2,600.00	(665.85)	2,600.00	665.85
Total Utilities Expenses	2,540.80	3,046.00	(505.20)	21,792.81	36,550.00	(14,757.19)	36,550.00	14,757.19
Total Bell Canyon Community Center Expe	10,775.70	11,675.00	(899.30)	130,270.97	140,130.00	(9,859.03)	140,130.00	9,859.03
Total Bell Canyon Community Center Incor	(2,955.11)	(3,122.00)	166.89	(26,614.73)	(37,499.00)	10,884.27	(37,499.00)	(10,884.27)
Total Association Net Income / (Loss)	(2,955.11)	(3,122.00)	166.89	(26,614.73)	(37,499.00)	10,884.27	(37,499.00)	(10,884.27)

Balance Sheet Report
Bell Canyon Equestrian Center
 As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1003 - Union Bank Operating Checking - 9733	122,976.96	137,002.05	(14,025.09)
1010 - Union Bank Operating MM - 1234	17,900.40	25,412.28	(7,511.88)
Total Operating Funds	140,877.36	162,414.33	(21,536.97)
Current Assets			
1280 - Accounts Receivable - Tenants	52,004.39	42,921.81	9,082.58
1285 - Accounts Receivable - Others	9.40	9.40	0.00
1290 - Allowance for Doubtful Accounts	(13,526.00)	(13,526.00)	0.00
1300 - Prepaid Insurance	4,776.75	5,307.50	(530.75)
1690 - Clearing Accounts	4,859.00	1,420.00	3,439.00
Total Current Assets	48,123.54	36,132.71	11,990.83
Fixed Assets			
1501 - Building - BCEC	3,500.00	3,500.00	0.00
1503 - Improvement to Land	54,128.50	54,128.50	0.00
1504 - Pipe Reallocation Project	20,201.04	20,201.04	0.00
1505 - Equipment / Property	863,588.17	863,588.17	0.00
1509 - Allow. For Deprec-Equip/Property Improve	(749,611.27)	(748,045.27)	(1,566.00)
Total Fixed Assets	191,806.44	193,372.44	(1,566.00)
Total Assets	380,807.34	391,919.48	(11,112.14)
<u>Liabilities</u>			
Current Liabilities			
2101 - Prepaid Rentals	7,825.78	5,897.50	1,928.28
2102 - Other Payables	2,407.63	2,120.21	287.42

Balance Sheet Report
Bell Canyon Equestrian Center

As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2103 - Payable Due To BCCC	943.34	943.34	0.00
2104 - Clearing Payroll - BCA	139,222.38	133,208.08	6,014.30
2110 - Security Deposit - Stalls Rental	31,152.63	38,004.51	(6,851.88)
2225 - Accrued Expenses	1,533.00	1,533.00	0.00
2502 - Kubota Loan	13,602.52	14,539.23	(936.71)
Total Current Liabilities	<u>196,687.28</u>	<u>196,245.87</u>	<u>441.41</u>
Total Liabilities	<u>196,687.28</u>	<u>196,245.87</u>	<u>441.41</u>
<u>Owners' Equity</u>			
Owners' Equity			
4994 - Common Stock	25,000.00	25,000.00	0.00
4995 - Capital Contribution Fund	874,533.85	874,533.85	0.00
4996 - Capital Contribution Fund- Current Year	11,742.00	11,742.00	0.00
4998 - Retained Earning	(686,951.71)	(686,951.71)	0.00
Total Owners' Equity	<u>224,324.14</u>	<u>224,324.14</u>	<u>0.00</u>
Total Owners' Equity	<u>224,324.14</u>	<u>224,324.14</u>	<u>0.00</u>
Income / (Loss)	<u>(40,204.08)</u>	<u>(28,650.53)</u>	<u>(11,553.55)</u>
Total Liabilities and Owner Equity	<u>380,807.34</u>	<u>391,919.48</u>	<u>(11,112.14)</u>

Income Statement Report
Bell Canyon Equestrian Center
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Income							
5014 - Dry Barn Rent	10,000.00	0.00	10,000.00	50,000.00	0.00	50,000.00	0.00
5015 - Box Stall Income	26,150.00	19,257.00	6,893.00	246,880.11	231,087.00	15,793.11	231,087.00
5016 - Upper Paddocks Income	500.00	4,410.00	(3,910.00)	47,414.60	52,920.00	(5,505.40)	52,920.00
5017 - Lower Paddocks Income	6,750.00	6,825.00	(75.00)	52,087.26	81,900.00	(29,812.74)	81,900.00
5018 - Extra Feed Income	2,502.00	1,700.00	802.00	35,999.25	20,400.00	15,599.25	20,400.00
5019 - Shavings Income	0.00	300.00	(300.00)	1,850.50	3,600.00	(1,749.50)	3,600.00
5020 - Horsemanship Income	35.00	42.00	(7.00)	1,070.00	500.00	570.00	500.00
5022 - Trailer Storage Income	310.00	270.00	40.00	3,550.00	3,240.00	310.00	3,240.00
5025 - Temporary Boarding Income	660.00	0.00	660.00	700.00	0.00	700.00	0.00
5030 - Interest Income-Operating	0.00	0.00	0.00	5.21	0.00	5.21	0.00
5040 - Late Fees	(699.80)	0.00	(699.80)	1,327.50	0.00	1,327.50	0.00
5042 - Late Interest	149.79	0.00	149.79	391.62	0.00	391.62	0.00
5051 - Apartment Rental Income	1,300.00	750.00	550.00	9,050.00	9,000.00	50.00	9,000.00
5100 - Miscellaneous Income	0.00	0.00	0.00	5,782.16	0.00	5,782.16	0.00
5200 - Full Care Income	900.00	0.00	900.00	1,950.00	0.00	1,950.00	0.00
5205 - Alfalfa Bale	256.00	0.00	256.00	271.00	0.00	271.00	0.00
5300 - Private Lessons	720.00	0.00	720.00	3,590.00	0.00	3,590.00	0.00
5301 - Group Lessons	105.00	0.00	105.00	105.00	0.00	105.00	0.00
5303 - Day Camp	0.00	0.00	0.00	375.00	0.00	375.00	0.00
5304 - Birthday Party Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
Total Income	49,637.99	33,554.00	16,083.99	462,599.21	402,647.00	59,952.21	402,647.00
Total Income	49,637.99	33,554.00	16,083.99	462,599.21	402,647.00	59,952.21	402,647.00
Expense							
General & Administration Expense							
6021 - Depreciation Expenses	1,566.00	1,566.00	0.00	18,792.00	18,795.00	3.00	18,795.00
6035 - Office Supplies	37.90	100.00	62.10	1,324.85	1,200.00	(124.85)	1,200.00
6040 - Management Services	0.00	550.00	550.00	0.00	6,600.00	6,600.00	6,600.00

Income Statement Report
Bell Canyon Equestrian Center
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
General & Administration Expense							
6050 - Licenses & Fees	0.00	42.00	42.00	1,794.13	504.00	(1,290.13)	504.00
6080 - Administrations Services	114.00	1,770.00	1,656.00	2,394.87	21,240.00	18,845.13	21,240.00
6088 - Accounting Expense	0.00	163.00	163.00	75.99	1,956.00	1,880.01	1,956.00
6090 - Computer Equipment/Supplies	267.90	0.00	(267.90)	267.90	0.00	(267.90)	0.00
6100 - Salaries - Barn Management	3,846.16	0.00	(3,846.16)	25,005.88	0.00	(25,005.88)	0.00
6102 - Salaries - Barn Labor	18,457.02	6,644.00	(11,813.02)	135,622.18	79,726.00	(55,896.18)	79,726.00
6103 - Employee Dental Expense	171.40	80.00	(91.40)	867.36	965.00	97.64	965.00
6104 - Employee Medical Expense	2,031.81	427.00	(1,604.81)	9,688.12	5,121.00	(4,567.12)	5,121.00
6105 - Payroll Taxes	922.46	600.00	(322.46)	15,851.58	7,200.00	(8,651.58)	7,200.00
6120 - Employee Insurance	653.12	0.00	(653.12)	653.12	0.00	(653.12)	0.00
6125 - Workers Comp Insurance	1,256.33	1,500.00	243.67	5,025.32	18,000.00	12,974.68	18,000.00
6150 - Insurance Master	530.75	675.00	144.25	4,978.78	8,100.00	3,121.22	8,100.00
6180 - Property Taxes	0.00	652.00	652.00	7,278.58	7,824.00	545.42	7,824.00
Total General & Administration Expense	29,854.85	14,769.00	(15,085.85)	229,620.66	177,231.00	(52,389.66)	177,231.00
BC Academy Expenses							
6301 - BC Academy Expenses	382.45	0.00	(382.45)	3,051.58	0.00	(3,051.58)	0.00
Total BC Academy Expenses	382.45	0.00	(382.45)	3,051.58	0.00	(3,051.58)	0.00
Barn Maintenance & Supplies							
6401 - Hay & Feed	8,720.40	7,500.00	(1,220.40)	89,840.46	90,000.00	159.54	90,000.00
6402 - Shavings	5,662.80	3,271.00	(2,391.80)	50,601.70	39,256.00	(11,345.70)	39,256.00
6403 - Horsemanship Expenses	101.58	100.00	(1.58)	1,771.96	1,200.00	(571.96)	1,200.00
6404 - Manure Removal	5,187.03	1,900.00	(3,287.03)	26,493.33	22,800.00	(3,693.33)	22,800.00
Total Barn Maintenance & Supplies	19,671.81	12,771.00	(6,900.81)	168,707.45	153,256.00	(15,451.45)	153,256.00
Repairs & Maintenance Expenses							
6501 - Arena & Corral Maintenance	6,640.24	350.00	(6,290.24)	53,769.48	4,200.00	(49,569.48)	4,200.00
6540 - Equipment Repairs	0.00	400.00	400.00	2,039.50	4,800.00	2,760.50	4,800.00
6541 - Fuel	175.06	168.00	(7.06)	990.63	2,022.00	1,031.37	2,022.00

Income Statement Report
Bell Canyon Equestrian Center
 June 01, 2017 thru June 30, 2017

Expense	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Repairs & Maintenance Expenses							
6542 - Tractor/Cart Expenses	0.00	699.00	699.00	3,090.26	8,393.00	5,302.74	8,393.00
6543 - Equipment/Fixture Improvement	879.40	200.00	(679.40)	3,720.65	2,400.00	(1,320.65)	2,400.00
6545 - Repairs & Maintenance	0.00	150.00	150.00	512.85	1,800.00	1,287.15	1,800.00
6546 - Maintenance & Supplies	0.00	50.00	50.00	3,776.14	600.00	(3,176.14)	600.00
6550 - Janitorial/Restroom	562.78	100.00	(462.78)	1,238.76	1,200.00	(38.76)	1,200.00
6555 - Pest Control	1,334.78	200.00	(1,134.78)	11,253.01	2,400.00	(8,853.01)	2,400.00
Total Repairs & Maintenance Expenses	9,592.26	2,317.00	(7,275.26)	80,391.28	27,815.00	(52,576.28)	27,815.00
Utilities Expenses							
6700 - Sewer/Water	796.56	1,270.00	473.44	8,645.96	15,238.00	6,592.04	15,238.00
6705 - Electric	878.91	994.00	115.09	10,073.34	11,925.00	1,851.66	11,925.00
6720 - Telephone	14.70	300.00	285.30	1,607.00	3,600.00	1,993.00	3,600.00
6725 - Refuse	0.00	0.00	0.00	706.02	0.00	(706.02)	0.00
Total Utilities Expenses	1,690.17	2,564.00	873.83	21,032.32	30,763.00	9,730.68	30,763.00
Replacement Fund Allocation							
9040 - Paint/Rain Gutters Reserve	0.00	300.00	300.00	0.00	3,600.00	3,600.00	3,600.00
Total Replacement Fund Allocation	0.00	300.00	300.00	0.00	3,600.00	3,600.00	3,600.00
Total Expense	61,191.54	32,721.00	(28,470.54)	502,803.29	392,665.00	(110,138.29)	392,665.00
Total Association Net Income / (Loss)	(11,553.55)	833.00	(12,386.55)	(40,204.08)	9,982.00	(50,186.08)	9,982.00

Balance Sheet Report
Bell Canyon Association
 As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
Assets			
Operating Assets			
1003 - Union Bank Operating Checking - 9725	390,217.68	358,276.00	31,941.68
1005 - Union Bank Onsite Checking - 6650	7,764.17	7,764.17	0.00
1006 - Union Bank Payroll Checking - 6668	43,797.13	27,300.69	16,496.44
1007 - Union Bank MM - 5910	93,310.05	93,302.05	8.00
1010 - Wells Fargo Bank - 8536	678,347.33	678,347.33	0.00
1020 - ARCH funds Well Fargo - 8544	424,597.03	413,571.53	11,025.50
1025 - Petty Cash	200.00	200.00	0.00
1030 - Interest Receivable - Operating	0.00	3.96	(3.96)
Total Operating Assets	1,638,233.39	1,578,765.73	59,467.66
Committee Funds			
1050 - Union Bank Broadway Checking - 2866	11,773.51	13,396.82	(1,623.31)
Total Committee Funds	11,773.51	13,396.82	(1,623.31)
Replacement Fund			
1100 - Wells Fargo Advisor MM - 7371	1,158,018.29	1,057,348.86	100,669.43
1101 - Wells Fargo Advisor CDs - 7371	840,000.00	940,000.00	(100,000.00)
1102 - Wells Fargo Advisor MM - 9259	1,011,724.13	1,011,707.50	16.63
1105 - BCA/BCCC Rplmt Union Bank - 2748	38,400.36	38,400.00	0.36
1145 - Due from Operating - Unfunded Replacemen	83,333.34	0.00	83,333.34
1150 - Interest Receivable - Replacement Fund	2,957.74	3,308.42	(350.68)
1165 - Prepaid Franchise Tax	10.00	10.00	0.00
Total Replacement Fund	3,134,443.86	3,050,774.78	83,669.08

Balance Sheet Report
Bell Canyon Association
 As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
Assets			
Current Assets			
1270 - Investment in Community Center	1,039,443.00	1,039,443.00	0.00
1280 - Accounts Receivable - Homeowner	107,422.22	114,877.04	(7,454.82)
1282 - Accounts Receivable - From BCEC	2,767.67	2,767.67	0.00
1283 - Payroll Clearing - BCEC	136,502.18	140,487.88	(3,985.70)
1285 - Accounts Receivable - Other	11,567.01	11,781.01	(214.00)
1290 - Allowance for Doubtful Accounts	(73,491.70)	(73,491.70)	0.00
1300 - Prepaid Insurance	63,474.91	70,952.12	(7,477.21)
1302 - Prepaid Franchise Taxes	10.00	10.00	0.00
1305 - Prepaid Expenses- Other	17,753.44	9,617.80	8,135.64
1690 - Clearing Account	(5,175.11)	(26,390.23)	21,215.12
Total Current Assets	1,300,273.62	1,290,054.59	10,219.03
Capital Improvement Fund			
1160 - Interest Receivable - Capital Fund	83.22	73.97	9.25
1400 - Capital Fund Wells Fargo - 6956	1,139,870.79	1,139,744.53	126.26
1401 - Equipment - Capital Improvement	24,079.42	24,079.42	0.00
1402 - Leasehold - Capital Improvement	121,891.14	121,891.14	0.00
1403 - Accum. Depreciation - Capital Improvemen	(7,827.00)	(7,827.00)	0.00
1405 - Due from Operating - Unfunded Capital	566.67	0.00	566.67
Total Capital Improvement Fund	1,278,664.24	1,277,962.06	702.18
Fixed Assets			
1502 - Land BCA	157,025.00	157,025.00	0.00
1503 - Land Improvement	19,391.42	19,391.42	0.00
1510 - Leasehold Improvement	1,827.84	1,827.84	0.00

Balance Sheet Report
Bell Canyon Association
 As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Fixed Assets			
1511 - Vehicle BCA	280,881.31	280,881.31	0.00
1512 - Equipment/Furniture BCA	450,056.95	450,056.95	0.00
1516 - Allow. For Depreciation - Land Improveme	(19,391.42)	(19,391.42)	0.00
1518 - Allow. For Depreciation - Equip/Furnitur	(450,056.95)	(450,056.95)	0.00
1520 - Allow. For Depreciation - Leasehold Impr	(1,350.00)	(1,350.00)	0.00
1522 - Allow. For Depreciation - Vehicle	(262,868.31)	(262,868.31)	0.00
Total Fixed Assets	175,515.84	175,515.84	0.00
Total Assets	7,538,904.46	7,386,469.82	152,434.64
<u>Liabilities</u>			
Current Liabilities			
2101 - Prepaid Owners Assessments	73,163.40	51,782.96	21,380.44
2102 - Other Payables	123,480.92	44,518.64	78,962.28
2103 - Other Payable - Due to BCCC	7,999.92	7,999.92	0.00
2115 - Refundable Construction Deposits	446,306.97	441,813.97	4,493.00
2401 - Compensated Absences	19,051.26	19,051.26	0.00
Total Current Liabilities	670,002.47	565,166.75	104,835.72
Total Liabilities	670,002.47	565,166.75	104,835.72
<u>Owners' Equity</u>			
Owners' Equity			
4991 - Funds Balance - Operating	2,870,027.16	2,870,027.16	0.00
4992 - Funds Balance - Capital Improvement	1,078,891.69	1,078,891.69	0.00
4993 - Funds Balance - Replacement	3,441,237.81	3,441,237.81	0.00

Balance Sheet Report
Bell Canyon Association

As of June 30, 2017

	<u>Balance</u> <u>Jun 30, 2017</u>	<u>Balance</u> <u>May 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners' Equity			
4995 - Capital Contributions	17,378.00	17,378.00	0.00
4998 - Retain Earning	113,511.23	113,511.23	0.00
Total Owners' Equity	<u>7,521,045.89</u>	<u>7,521,045.89</u>	<u>0.00</u>
Total Owners' Equity	<u>7,521,045.89</u>	<u>7,521,045.89</u>	<u>0.00</u>
Income / (Loss)	<u>(652,143.90)</u>	<u>(699,742.82)</u>	<u>47,598.92</u>
Total Liabilities and Owner Equity	<u>7,538,904.46</u>	<u>7,386,469.82</u>	<u>152,434.64</u>

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Incomes							
5010 - Regular Assessments	204,092.00	204,092.00	0.00	2,455,336.70	2,449,106.00	6,230.70	2,449,106.00
5027 - Holiday Bonus Fund	(35.00)	1,500.00	(1,535.00)	18,896.00	18,000.00	896.00	18,000.00
5028 - Contract Income - BC/CSD	125.00	200.00	(75.00)	939.17	2,400.00	(1,460.83)	2,400.00
5030 - Interest Income-Operating	5.81	6.00	(0.19)	59.83	70.00	(10.17)	70.00
5035 - Transfer/Handling Fee	2,055.00	1,250.00	805.00	11,864.00	15,000.00	(3,136.00)	15,000.00
5040 - Late Fees	1,226.13	708.00	518.13	10,691.42	8,500.00	2,191.42	8,500.00
5043 - Lien Recording Fees/Postage	0.00	0.00	0.00	2,341.00	0.00	2,341.00	0.00
5050 - Tennis Court Fees	0.00	42.00	(42.00)	140.00	500.00	(360.00)	500.00
5052 - Plan Check Fees	(250.00)	0.00	(250.00)	3,221.53	0.00	3,221.53	0.00
5055 - Community Events Revenue	0.00	0.00	0.00	1,595.00	0.00	1,595.00	0.00
5061 - Architectural Design Fees	9,928.50	2,583.00	7,345.50	23,768.68	31,000.00	(7,231.32)	31,000.00
5062 - Transponders	1,965.00	0.00	1,965.00	11,113.65	0.00	11,113.65	0.00
5100 - Miscellaneous Income	(800.00)	33.00	(833.00)	5,226.56	400.00	4,826.56	400.00
5110 - Fines/Violations	0.00	58.00	(58.00)	250.00	700.00	(450.00)	700.00
Total Operating Incomes	218,312.44	210,472.00	7,840.44	2,545,443.54	2,525,676.00	19,767.54	2,525,676.00
Total Income	218,312.44	210,472.00	7,840.44	2,545,443.54	2,525,676.00	19,767.54	2,525,676.00
Expense							
Management - Staff							
6010-1000 - Payroll	18,653.40	22,718.00	4,064.60	227,569.89	272,620.00	45,050.11	272,620.00
6010-1001 - Payroll Taxes	1,407.36	1,877.00	469.64	19,833.11	22,521.00	2,687.89	22,521.00
6010-1002 - Payroll Processing Fees	671.11	583.00	(88.11)	8,091.71	7,000.00	(1,091.71)	7,000.00
6010-1003 - Life Insurance	80.00	83.00	3.00	828.80	1,000.00	171.20	1,000.00
6010-1004 - Dental Insurance	154.10	161.00	6.90	4,710.34	1,930.00	(2,780.34)	1,930.00
6010-1005 - Health Insurance	1,524.60	1,133.00	(391.60)	14,731.35	13,600.00	(1,131.35)	13,600.00
6010-1006 - 401K Plan	468.57	475.00	6.43	31,741.63	5,700.00	(26,041.63)	5,700.00
6010-1007 - Employee Recognition	313.98	625.00	311.02	3,221.68	7,500.00	4,278.32	7,500.00
6010-1008 - CAI & Education	0.00	317.00	317.00	1,042.65	3,800.00	2,757.35	3,800.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Management - Staff							
6010-1009 - Workers Comp Insurance	125.50	127.00	1.50	2,558.27	1,522.00	(1,036.27)	1,522.00
6010-1010 - Contract Service	0.00	250.00	250.00	249.99	3,000.00	2,750.01	3,000.00
Total Management - Staff	23,398.62	28,349.00	4,950.38	314,579.42	340,193.00	25,613.58	340,193.00
Management - Business							
6010-1100 - Supplies - Electronic	0.00	42.00	42.00	344.42	500.00	155.58	500.00
6010-1101 - Supplies - Domestic	0.00	225.00	225.00	3,985.26	2,700.00	(1,285.26)	2,700.00
6010-1102 - Supplies - Office	87.19	462.00	374.81	5,609.65	5,550.00	(59.65)	5,550.00
6010-1103 - Supplies - Drinking Water	0.00	0.00	0.00	503.20	0.00	(503.20)	0.00
6010-1104 - Supplies - Computer Equipmer	0.00	83.00	83.00	1,667.57	1,000.00	(667.57)	1,000.00
6010-1105 - Supplies - Printer & Supplies	0.00	125.00	125.00	10,306.58	1,500.00	(8,806.58)	1,500.00
6010-1106 - Postage	105.11	642.00	536.89	8,497.86	7,700.00	(797.86)	7,700.00
6010-1107 - Blueprint	0.00	33.00	33.00	24.95	400.00	375.05	400.00
6010-1109 - IT Support	641.25	208.00	(433.25)	11,137.75	2,500.00	(8,637.75)	2,500.00
6010-1110 - Copying	485.76	583.00	97.24	14,154.70	7,000.00	(7,154.70)	7,000.00
6010-1111 - Electricity	133.85	254.00	120.15	1,220.82	3,050.00	1,829.18	3,050.00
6010-1112 - Fax & Phone	6.56	237.00	230.44	2,847.81	2,850.00	2.19	2,850.00
6010-1113 - Internet	169.99	200.00	30.01	4,029.21	2,400.00	(1,629.21)	2,400.00
6010-1114 - Accounting Services	0.00	4,792.00	4,792.00	41,558.89	57,500.00	15,941.11	57,500.00
Total Management - Business	1,629.71	7,886.00	6,256.29	105,888.67	94,650.00	(11,238.67)	94,650.00
Management - General							
6010-1201 - Miscellaneous - MG	233.40	142.00	(91.40)	1,696.13	1,700.00	3.87	1,700.00
6010-1202 - Shareholder Functions	0.00	350.00	350.00	2,757.13	4,200.00	1,442.87	4,200.00
6010-1203 - Insurance	7,477.21	11,150.00	3,672.79	148,746.17	133,800.00	(14,946.17)	133,800.00
6010-1204 - Property Taxes/Licenses	0.00	287.00	287.00	2,231.14	3,450.00	1,218.86	3,450.00
6010-1205 - Bank Charge, Finance, Fee	0.00	8.00	8.00	196.26	100.00	(96.26)	100.00
6010-1206 - CSD Expenses	(191.33)	4.00	195.33	2,095.37	50.00	(2,045.37)	50.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Management - General							
6010-1208 - Vehicle	199.12	200.00	0.88	2,781.59	2,400.00	(381.59)	2,400.00
Total Management - General	7,718.40	12,141.00	4,422.60	160,503.79	145,700.00	(14,803.79)	145,700.00
Architectural Committee							
6020-1000 - Architectural - Printing Supplies	0.00	42.00	42.00	45.54	500.00	454.46	500.00
6020-1001 - Architectural - Miscellaneous	0.00	42.00	42.00	131.09	500.00	368.91	500.00
6020-1002 - Architectural - Consulting Fee	7,325.00	4,167.00	(3,158.00)	59,522.71	50,000.00	(9,522.71)	50,000.00
6020-1003 - Architectural - Payroll	2,080.19	2,153.00	72.81	44,263.15	25,841.00	(18,422.15)	25,841.00
6020-1004 - Architectural - Payroll Taxes	155.24	185.00	29.76	3,680.12	2,215.00	(1,465.12)	2,215.00
6020-1005 - Architectural - Scanning of A/C	0.00	250.00	250.00	126.12	3,000.00	2,873.88	3,000.00
6020-1007 - Architectural - Life Insurance	9.60	10.00	0.40	96.00	120.00	24.00	120.00
6020-1008 - Architectural - Dental Insurance	17.10	23.00	5.90	(58.17)	275.00	333.17	275.00
6020-1009 - Architectural - Health Insurance	270.30	217.00	(53.30)	2,386.37	2,600.00	213.63	2,600.00
6020-1010 - Architectural - 401K Plan	62.40	65.00	2.60	661.72	775.00	113.28	775.00
6020-1011 - Architectural - Workers Comp	6.70	12.00	5.30	573.78	141.00	(432.78)	141.00
Total Architectural Committee	9,926.53	7,166.00	(2,760.53)	111,428.43	85,967.00	(25,461.43)	85,967.00
Professional Fees							
6030-1000 - Professional - General Counsel	0.00	3,333.00	3,333.00	82,140.56	40,000.00	(42,140.56)	40,000.00
6030-1001 - Professional - Legal HR	0.00	83.00	83.00	0.00	1,000.00	1,000.00	1,000.00
6030-1002 - Professional - Court Fees	0.00	83.00	83.00	75.00	1,000.00	925.00	1,000.00
6030-1003 - Professional - Cost of Collectic	0.00	500.00	500.00	9,650.79	6,000.00	(3,650.79)	6,000.00
6030-1004 - Professional - Audit/Accounting	0.00	1,352.00	1,352.00	13,850.00	16,230.00	2,380.00	16,230.00
6030-1005 - Professional - Consulting	0.00	1,250.00	1,250.00	32,117.50	15,000.00	(17,117.50)	15,000.00
6030-1006 - Professional - Legal Services &	0.00	417.00	417.00	0.00	5,000.00	5,000.00	5,000.00
6030-1007 - Professional - SSFL Expert Co	0.00	417.00	417.00	2,927.30	5,000.00	2,072.70	5,000.00
6030-1008 - Professional - Legal Fee Other	28,894.72	8,333.00	(20,561.72)	346,630.41	100,000.00	(246,630.41)	100,000.00
Total Professional Fees	28,894.72	15,768.00	(13,126.72)	487,391.56	189,230.00	(298,161.56)	189,230.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Front Gate Service - Staff							
6050-1000 - Entry - Payroll	24,482.45	27,545.00	3,062.55	328,351.76	330,543.00	2,191.24	330,543.00
6050-1001 - Entry - Payroll Taxes	1,965.60	2,464.00	498.40	30,270.24	29,571.00	(699.24)	29,571.00
6050-1002 - Entry - Education/Renewal	0.00	33.00	33.00	140.00	400.00	260.00	400.00
6050-1003 - Entry - Uniform	0.00	100.00	100.00	104.33	1,200.00	1,095.67	1,200.00
6050-1004 - Entry - Life Insurance	76.80	87.00	10.20	768.00	1,050.00	282.00	1,050.00
6050-1005 - Entry - Dental Insurance	235.94	367.00	131.06	5,804.48	4,410.00	(1,394.48)	4,410.00
6050-1006 - Entry - Health Insurance	2,567.10	2,235.00	(332.10)	20,838.96	26,825.00	5,986.04	26,825.00
6050-1007 - Entry - 401K Plan	345.37	333.00	(12.37)	2,970.48	4,000.00	1,029.52	4,000.00
6050-1008 - Entry - Workers Comp	1,221.50	1,846.00	624.50	17,754.71	22,148.00	4,393.29	22,148.00
Total Front Gate Service - Staff	30,894.76	35,010.00	4,115.24	407,002.96	420,147.00	13,144.04	420,147.00
Front Gate Service - General							
6050-1101 - Entry - Electricity	477.73	546.00	68.27	7,289.01	6,550.00	(739.01)	6,550.00
6050-1102 - Entry - Fax & Phone	50.06	379.00	328.94	2,380.82	4,550.00	2,169.18	4,550.00
6050-1103 - Entry - Internet	198.72	0.00	(198.72)	2,158.65	0.00	(2,158.65)	0.00
6050-1104 - Entry - Water	190.37	258.00	67.63	5,169.69	3,100.00	(2,069.69)	3,100.00
6050-1105 - Entry - Decals/Access System	1,450.00	117.00	(1,333.00)	22,628.58	1,400.00	(21,228.58)	1,400.00
6050-1106 - Entry - Surveillance System	0.00	83.00	83.00	3,258.00	1,000.00	(2,258.00)	1,000.00
6050-1107 - Entry - Fountain Maintenance	220.00	117.00	(103.00)	1,570.00	1,400.00	(170.00)	1,400.00
6050-1108 - Entry - Radios	0.00	4.00	4.00	806.25	50.00	(756.25)	50.00
6050-1109 - Entry - Gate Arm/Scanner Mair	0.00	0.00	0.00	207.50	0.00	(207.50)	0.00
6050-1110 - Entry - Electronic	0.00	29.00	29.00	1,632.20	350.00	(1,282.20)	350.00
6050-1111 - Entry - Office Supplies	0.00	100.00	100.00	2,399.49	1,200.00	(1,199.49)	1,200.00
6050-1112 - Entry - Computer Equipment/Σ	82.50	42.00	(40.50)	648.99	500.00	(148.99)	500.00
6050-1113 - Entry - Printer Supplies	0.00	33.00	33.00	565.98	400.00	(165.98)	400.00
6050-1114 - Entry - Domestic Supply	0.00	112.00	112.00	1,576.71	1,350.00	(226.71)	1,350.00
6050-1115 - Entry - Miscellaneous	2,044.49	50.00	(1,994.49)	3,446.31	600.00	(2,846.31)	600.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

Expense	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Front Gate Service - General							
6050-1116 - Entry - Truck/Vehicle	250.92	292.00	41.08	5,496.29	3,500.00	(1,996.29)	3,500.00
Total Front Gate Service - General	4,964.79	2,162.00	(2,802.79)	61,234.47	25,950.00	(35,284.47)	25,950.00
Maintenance - Staff							
6100-1000 - Maintenance - Payroll	24,357.75	24,490.00	132.25	300,899.27	293,881.00	(7,018.27)	293,881.00
6100-1001 - Maintenance - Payroll Taxes	1,873.61	2,191.00	317.39	26,877.40	26,290.00	(587.40)	26,290.00
6100-1002 - Maintenance - Training/Educat	0.00	42.00	42.00	0.00	500.00	500.00	500.00
6100-1003 - Maintenance - Contract Servio	0.00	125.00	125.00	1,812.60	1,500.00	(312.60)	1,500.00
6100-1004 - Maintenance - Life Insurance	64.32	68.00	3.68	385.92	820.00	434.08	820.00
6100-1005 - Maintenance - Dental Insuranc	239.76	322.00	82.24	2,703.49	3,860.00	1,156.51	3,860.00
6100-1006 - Maintenance - Health Insuranc	1,809.43	1,578.00	(231.43)	20,457.68	18,940.00	(1,517.68)	18,940.00
6100-1007 - Maintenance - 401K Plan	145.00	396.00	251.00	1,248.14	4,750.00	3,501.86	4,750.00
6100-1008 - Maintenance - Workers Comp	1,711.30	1,624.00	(87.30)	26,051.27	19,489.00	(6,562.27)	19,489.00
Total Maintenance - Staff	30,201.17	30,836.00	634.83	380,435.77	370,030.00	(10,405.77)	370,030.00
Maintenance - Kit							
6100-1100 - Maintenance - Miscellaneous	0.00	25.00	25.00	255.11	300.00	44.89	300.00
6100-1101 - Equipment Supplies - Repair	339.63	275.00	(64.63)	6,991.28	3,300.00	(3,691.28)	3,300.00
6100-1102 - Equipment Supplies - New Equ	0.00	200.00	200.00	6,283.14	2,400.00	(3,883.14)	2,400.00
6100-1103 - Equipment Supplies - Rental	597.16	167.00	(430.16)	3,210.18	2,000.00	(1,210.18)	2,000.00
6100-1104 - Equipment Supplies - Maint Su	179.40	417.00	237.60	2,215.10	5,000.00	2,784.90	5,000.00
6100-1105 - Equipment Supplies - Protectiv	0.00	125.00	125.00	2,167.18	1,500.00	(667.18)	1,500.00
6100-1106 - Equipment Supplies - Kitchen/f	0.00	25.00	25.00	454.81	300.00	(154.81)	300.00
6100-1107 - Equipment Supplies - Equipme	0.00	50.00	50.00	561.00	600.00	39.00	600.00
6100-1108 - Equipment Supplies - Drinking	30.46	33.00	2.54	605.00	400.00	(205.00)	400.00
6100-1109 - Equipment Supplies - Cellphon	0.00	25.00	25.00	431.46	300.00	(131.46)	300.00
6100-1110 - Maintenance - Uniform	238.54	417.00	178.46	5,122.95	5,000.00	(122.95)	5,000.00
6100-1111 - Truck - Registration	269.00	204.00	(65.00)	1,904.00	2,450.00	546.00	2,450.00
6100-1112 - Truck - Service & Repair	0.00	612.00	612.00	9,584.78	7,350.00	(2,234.78)	7,350.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

Expense	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance - Kit							
6100-1113 - Truck - Fuel	412.97	417.00	4.03	5,237.04	5,000.00	(237.04)	5,000.00
Total Maintenance - Kit	2,067.16	2,992.00	924.84	45,023.03	35,900.00	(9,123.03)	35,900.00
Maintenance - Categories							
6100-1200 - Maintenance - Street Cleaning	1,960.00	1,155.00	(805.00)	7,130.79	13,860.00	6,729.21	13,860.00
6100-1202 - Maintenance Utilities - Water Ir	616.80	1,012.00	395.20	5,176.45	12,150.00	6,973.55	12,150.00
6100-1203 - Maintenance Utilities - Street L	632.83	637.00	4.17	7,956.12	7,650.00	(306.12)	7,650.00
6100-1204 - Maintenance Utilities - Electrici	53.63	225.00	171.37	(1,783.13)	2,700.00	4,483.13	2,700.00
6100-1205 - Maintenance Utilities - Waste I	0.00	300.00	300.00	823.53	3,600.00	2,776.47	3,600.00
6100-1206 - Maintenance - Pest Control	145.00	171.00	26.00	1,702.24	2,050.00	347.76	2,050.00
6100-1207 - Maintenance - Traffic Sign Rep	2,705.88	208.00	(2,497.88)	4,270.97	2,500.00	(1,770.97)	2,500.00
6100-1208 - Maintenance - Landscape	0.00	400.00	400.00	(2,281.87)	4,800.00	7,081.87	4,800.00
6100-1209 - Maintenance - Irrigation	189.64	208.00	18.36	2,463.85	2,500.00	36.15	2,500.00
6100-1210 - Maintenance - Tree Maintenan	0.00	1,250.00	1,250.00	5,324.47	15,000.00	9,675.53	15,000.00
6100-1211 - Maintenance - Weed Control	0.00	125.00	125.00	2,063.91	1,500.00	(563.91)	1,500.00
6100-1212 - Maintenance - Park	0.00	250.00	250.00	3,086.11	3,000.00	(86.11)	3,000.00
6100-1213 - Maintenance - Fences	2,972.25	100.00	(2,872.25)	5,290.47	1,200.00	(4,090.47)	1,200.00
6100-1214 - Maintenance - Roadway	0.00	250.00	250.00	2,438.09	3,000.00	561.91	3,000.00
6100-1215 - Maintenance - Others	792.02	208.00	(584.02)	2,945.03	2,500.00	(445.03)	2,500.00
6100-1216 - Maintenance - Office Maintena	10.82	125.00	114.18	2,390.93	1,500.00	(890.93)	1,500.00
6100-1217 - Maintenance - Entry Maintena	63.18	167.00	103.82	4,991.01	2,000.00	(2,991.01)	2,000.00
6100-1218 - Maintenance - BCCC Maintena	32.67	500.00	467.33	2,657.63	6,000.00	3,342.37	6,000.00
6100-1219 - Maintenance - BCEC Maintena	369.84	2,083.00	1,713.16	32,284.04	25,000.00	(7,284.04)	25,000.00
6100-1220 - Maintenance - Maintenance Ye	0.00	300.00	300.00	5,160.46	3,600.00	(1,560.46)	3,600.00
6100-1221 - Maintenance - Lighting/Electric	12,516.45	167.00	(12,349.45)	16,305.21	2,000.00	(14,305.21)	2,000.00
6100-1222 - Maintenance - Gym Supplies/F	0.00	150.00	150.00	0.00	1,800.00	1,800.00	1,800.00
6100-1223 - Tennis Court - Maintenance	0.00	75.00	75.00	188.18	900.00	711.82	900.00
6100-1224 - Tennis Court - Electricity	144.05	250.00	105.95	1,669.32	3,000.00	1,330.68	3,000.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Maintenance - Categories							
6100-1225 - Tennis Court - Equipment Supp	0.00	75.00	75.00	1,136.80	900.00	(236.80)	900.00
Total Maintenance - Categories	23,205.06	10,391.00	(12,814.06)	113,390.61	124,710.00	11,319.39	124,710.00
Disaster Response							
6200-0000 - Disaster Response	0.00	417.00	417.00	1,280.48	5,000.00	3,719.52	5,000.00
Total Disaster Response	0.00	417.00	417.00	1,280.48	5,000.00	3,719.52	5,000.00
Community Events							
6200-1000 - Hot Summer Night	83.52	1,292.00	1,208.48	6,391.10	15,500.00	9,108.90	15,500.00
6200-1001 - New Owners Welcome	604.41	250.00	(354.41)	4,138.33	3,000.00	(1,138.33)	3,000.00
6200-1002 - Community Events	261.89	271.00	9.11	900.59	3,250.00	2,349.41	3,250.00
6200-1003 - New Years' Eve	0.00	437.00	437.00	14,247.84	5,250.00	(8,997.84)	5,250.00
Total Community Events	949.82	2,250.00	1,300.18	25,677.86	27,000.00	1,322.14	27,000.00
Community & Club							
6200-1100 - Community Planning	99.99	150.00	50.01	6,941.58	1,800.00	(5,141.58)	1,800.00
6200-1101 - Bell Canyon Broadway	1,623.52	0.00	(1,623.52)	10,771.05	0.00	(10,771.05)	0.00
6200-1103 - Garden Club	91.52	125.00	33.48	4,114.25	1,500.00	(2,614.25)	1,500.00
6200-1104 - Kids Committee - Snow Day	0.00	833.00	833.00	7,077.63	10,000.00	2,922.37	10,000.00
6200-1105 - Kids Committee - Egg Day	0.00	292.00	292.00	3,390.97	3,500.00	109.03	3,500.00
6200-1106 - Kids Committee - Movie Nights	0.00	125.00	125.00	1,777.13	1,500.00	(277.13)	1,500.00
6200-1107 - Kids Committee - Camp Out	0.00	60.00	60.00	415.59	725.00	309.41	725.00
6200-1108 - Kids Committee - Summer Arts	0.00	4.00	4.00	0.00	45.00	45.00	45.00
6200-1109 - Kids Committee - Halloween	0.00	917.00	917.00	10,600.38	11,000.00	399.62	11,000.00
Total Community & Club	1,815.03	2,506.00	690.97	45,088.58	30,070.00	(15,018.58)	30,070.00
BCCC - Leasing Expense							
6250-1000 - Office Lease	3,423.00	3,183.00	(240.00)	41,235.62	38,196.00	(3,039.62)	38,196.00
6250-1100 - Room Lease	0.00	240.00	240.00	0.00	2,880.00	2,880.00	2,880.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
BCCC - Leasing Expense							
6250-1200 - Gym/Yoga Room Lease	2,000.00	2,000.00	0.00	21,873.33	24,000.00	2,126.67	24,000.00
Total BCCC - Leasing Expense	5,423.00	5,423.00	0.00	63,108.95	65,076.00	1,967.05	65,076.00
Contingency Funds							
6300-0000 - Contingency Fund	0.00	1,621.00	1,621.00	0.00	19,454.00	19,454.00	19,454.00
Total Contingency Funds	0.00	1,621.00	1,621.00	0.00	19,454.00	19,454.00	19,454.00
Depreciation Expenses							
6350-1000 - Depreciation Expense	0.00	3,750.00	3,750.00	0.00	45,000.00	45,000.00	45,000.00
Total Depreciation Expenses	0.00	3,750.00	3,750.00	0.00	45,000.00	45,000.00	45,000.00
Replacement Fund Contribution							
7600-1000 - Replacement Fund Contributio	83,333.34	41,667.00	(41,666.34)	500,000.00	500,000.00	0.00	500,000.00
7600-1001 - Non-Refund Deposit Contributi	0.00	1,583.00	1,583.00	63,257.53	19,000.00	(44,257.53)	19,000.00
7600-1002 - Annual Contributions - BCCC	0.00	3,200.00	3,200.00	38,400.00	38,400.00	0.00	38,400.00
Total Replacement Fund Contribution	83,333.34	46,450.00	(36,883.34)	601,657.53	557,400.00	(44,257.53)	557,400.00
Capital Improvement Contribution							
7700-1000 - Capital Improvement Contribut	566.67	283.00	(283.67)	3,400.00	3,400.00	0.00	3,400.00
Total Capital Improvement Contribution	566.67	283.00	(283.67)	3,400.00	3,400.00	0.00	3,400.00
Total Expense	254,988.78	215,401.00	(39,587.78)	2,927,092.11	2,584,877.00	(342,215.11)	2,584,877.00
Income							
Replacement Fund Income							
5010-1100 - Assessment - Replacement Fu	83,333.34	41,667.00	41,666.34	500,000.00	500,000.00	0.00	500,000.00
5010-1101 - Non-Refund Deposit Contributi	0.00	1,583.00	(1,583.00)	63,257.53	19,000.00	44,257.53	19,000.00
5010-1102 - Annual Contribution - BCCC	0.00	3,200.00	(3,200.00)	38,400.00	38,400.00	0.00	38,400.00
5010-1200 - Interest Income - Replacemen!	245.83	1,858.00	(1,612.17)	10,707.97	22,300.00	(11,592.03)	22,300.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Replacement Fund Income							
5010-1300 - Unrealized Gain (Loss) - Replz	0.00	0.00	0.00	(623.56)	0.00	(623.56)	0.00
Total Replacement Fund Income	83,579.17	48,308.00	35,271.17	611,741.94	579,700.00	32,041.94	579,700.00
Total Income	83,579.17	48,308.00	35,271.17	611,741.94	579,700.00	32,041.94	579,700.00
Expense							
Replacement Fund Expenses							
9002-1100 - Replacement Fund-Road Renc	0.00	80,917.00	80,917.00	843,875.00	971,000.00	127,125.00	971,000.00
9002-1200 - Replacement Fund-Repair Cor	0.00	1,058.00	1,058.00	0.00	12,700.00	12,700.00	12,700.00
9002-1300 - Replacement Fund-Storm Dra	6.09	208.00	201.91	342.90	2,500.00	2,157.10	2,500.00
9002-1400 - Replacement Fund-Maint Truc	0.00	208.00	208.00	0.00	2,500.00	2,500.00	2,500.00
Total Replacement Fund Expenses	6.09	82,391.00	82,384.91	844,217.90	988,700.00	144,482.10	988,700.00
Total Expense	6.09	82,391.00	82,384.91	844,217.90	988,700.00	144,482.10	988,700.00
Income							
Capital Improvement Income							
5010-2000 - Assessment - Capital Improver	566.67	283.00	283.67	3,400.00	3,400.00	0.00	3,400.00
5010-2100 - Interest Income - Capital Imprc	310.51	75.00	235.51	8,480.26	900.00	7,580.26	900.00
Total Capital Improvement Income	877.18	358.00	519.18	11,880.26	4,300.00	7,580.26	4,300.00
Total Income	877.18	358.00	519.18	11,880.26	4,300.00	7,580.26	4,300.00
Expense							
Capital Improvement Expenses							
8900-1000 - Capital Improvement Fund	0.00	69,583.00	69,583.00	(5,778.12)	835,000.00	840,778.12	835,000.00
8900-1100 - Front Entry Improvement - Gat	0.00	2,083.00	2,083.00	46,531.03	25,000.00	(21,531.03)	25,000.00
8900-1200 - Bus Stop Project	0.00	2,917.00	2,917.00	5,671.72	35,000.00	29,328.28	35,000.00

Income Statement Report
Bell Canyon Association
 June 01, 2017 thru June 30, 2017

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Capital Improvement Expenses							
8900-1300 - Capital Improvement-Commun	175.00	0.00	(175.00)	3,475.00	0.00	(3,475.00)	0.00
Total Capital Improvement Expenses	175.00	74,583.00	74,408.00	49,899.63	895,000.00	845,100.37	895,000.00
Total Expense	175.00	74,583.00	74,408.00	49,899.63	895,000.00	845,100.37	895,000.00
Total Association Net Income / (Loss)	47,598.92	(113,237.00)	160,835.92	(652,143.90)	(1,358,901.00)	706,757.10	(1,358,901.00)