

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
August 31, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
2,520.00		2,520.00	Regular Assessments	194,400.00	188,280.00	6,120.00	188,280.00
0.47	2.08	(1.61)	Interest Inc - Operating Fund	7.10	16.67	(9.57)	25.00
194.08	83.33	110.75	Interest Inc - Repl. Res. Fund	1,472.90	666.67	806.23	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
		0.00	Late Charges	96.00	1,377.33	(1,281.33)	2,066.00
		0.00	Swim School	10,820.00		10,820.00	0.00
120.00	90.00	30.00	Bee Ads	840.00	720.00	120.00	1,080.00
\$ 2,834.55	\$ 175.42	\$ 2,659.13	Total Income	\$ 207,890.88	\$ 191,060.67	\$ 16,830.21	\$ 192,451.00
\$ 2,834.55	\$ 175.42	\$ 2,659.13	Gross Profit	\$ 207,890.88	\$ 191,060.67	\$ 16,830.21	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	4,320.00	4,320.00	0.00	6,480.00
10,642.22	7,600.00	(3,042.22)	Lifeguards	39,484.02	24,181.82	(15,302.20)	38,000.00
1,007.17	746.00	(261.17)	Payroll Taxes	3,848.17	2,373.64	(1,474.53)	3,730.00
195.50	600.00	404.50	Payroll Service	1,081.54	1,909.09	827.55	3,000.00
425.00	425.00	0.00	Newsletter Editor	3,400.00	3,400.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	2,400.00	2,400.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	8,000.00	8,000.00	0.00	12,000.00
66.22		(66.22)	Payment Processing Fees	2,753.26	1,800.00	(953.26)	2,700.00
145.00	45.00	(100.00)	Pest Control	569.34	360.00	(209.34)	540.00
2,346.61	1,458.33	(888.28)	Pool & Spa	18,289.39	11,666.67	(6,622.72)	17,500.00
1,300.27	308.33	(991.94)	Common Area - Maintenance	2,175.27	2,466.67	291.40	3,700.00
		0.00	Wristbands	730.83	200.00	(530.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	666.67	666.67	1,000.00
583.88	300.00	(283.88)	Gas	2,183.22	2,400.00	216.78	3,600.00
1,097.29	1,166.67	69.38	Electricity	7,617.72	9,333.33	1,715.61	14,000.00
188.93	125.00	(63.93)	Refuse	1,511.44	1,000.00	(511.44)	1,500.00
185.95	133.33	(52.62)	Telephone & Pager	1,402.96	1,066.67	(336.29)	1,600.00
2,310.49	1,000.00	(1,310.49)	Water	8,183.33	8,000.00	(183.33)	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	666.67	666.67	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	800.00	800.00	1,200.00
36.18	208.33	172.15	Mailings, Postage & Copies	284.68	1,666.67	1,381.99	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	193.74	400.00	206.26	600.00
1,304.25	125.00	(1,179.25)	Meeting Expenses/Social Functi	1,579.25	1,000.00	(579.25)	1,500.00
	416.67	416.67	Collection Expenses	1,041.52	3,333.33	2,291.81	5,000.00
1,317.48	1,125.00	(192.48)	Insurance Expenses	9,376.84	9,000.00	(376.84)	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	2,384.00	2,333.33	(50.67)	3,500.00
-2,717.37	366.67	3,084.04	Insurance Exp - W/C	36.60	2,933.33	2,896.73	4,400.00
267.44	271.67	4.23	Office Supplies	2,093.94	2,173.33	79.39	3,260.00
	8.33	8.33	Civic Expenses	199.00	66.67	(132.33)	100.00
	41.67	41.67	Web Site	354.04	333.33	(20.71)	500.00
2,868.50	833.33	(2,035.17)	Professional Services	30,435.21	6,666.67	(23,768.54)	10,000.00
	83.33	83.33	Permits & License	0.00	666.67	666.67	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	5,466.67	1,573.24	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	16.67	16.67	25.00
\$ 25,709.01	\$ 20,521.42	-\$ 5,187.59	Total Expenses	\$ 159,822.74	\$ 123,067.88	-\$ 36,754.86	\$ 186,635.00
-\$ 22,874.46	-\$ 20,346.00	-\$ 2,528.46	Net Income	\$ 48,068.14	\$ 67,992.79	-\$ 19,924.65	\$ 5,816.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
August 31, 2021

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
18,050.00	10,000.00	8,050.00	Special Assessments	1,252,850.00	1,300,000.00	(47,150.00)	1,300,000.00
<u>\$ 18,050.00</u>	<u>\$ 10,000.00</u>	<u>\$ 8,050.00</u>	Total Income	<u>\$ 1,252,850.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 47,150.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 18,050.00</u>	<u>\$ 10,000.00</u>	<u>\$ 8,050.00</u>	Gross Profit	<u>\$ 1,252,850.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 47,150.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
6,349.50		(6,349.50)	Update Plans	56,873.05	20,000.00	(36,873.05)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
9,795.78		(9,795.78)	Permits and Fees	9,795.78	50,000.00	40,204.22	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 16,145.28</u>	<u>\$ 0.00</u>	<u>-\$ 16,145.28</u>	Total Expenses	<u>\$ 79,211.37</u>	<u>\$ 83,000.00</u>	<u>\$ 3,788.63</u>	<u>\$ 1,511,836.00</u>
<u>\$ 1,904.72</u>	<u>\$ 10,000.00</u>	<u>-\$ 8,095.28</u>	Net Income	<u>\$ 1,173,638.63</u>	<u>\$ 1,217,000.00</u>	<u>-\$ 43,361.37</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of August 31, 2021

ASSETS	
Cash - Operating Fund	\$ 72,919.13
Cash - Reserve Fund	\$ 298,692.84
Cash - Cabana Rebuild	\$ 1,200,259.63
Accounts Receivable	\$ 33,940.00
Accounts In Collection	\$ 188,648.00
Construction Refundable Deposit	\$ 10,000.00
Other Current Assets	\$ 14,899.30
Due From JD Builders	\$ 14,500.00
TOTAL ASSETS	\$ 1,833,858.90

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,161.09
Accrued Expenses	5,281.70
Prepaid Assessments	1,323.10
Payroll Liabilities	552.48
Total Liabilities	\$ 8,318.37
Fund Balance	1,803,510.84
Current Year Net Income/Loss	22,029.69
Total Fund Balance	\$ 1,825,540.53
TOTAL LIABILITIES AND EQUITY	\$ 1,833,858.90