



# SURPLUS LINES NEWS

A newsletter brought to you by Morris Insurance Services and Consulting

SPRING 2015

**LOUISIANA. Advisory Letter 2015-02 Producer Compensation.** <https://ldi.la.gov/docs/default-source/documents/legaldocs/AdvisoryLetters/AL2015-02-cur-ProducerCompensation>

**LOUISIANA. Proposed Change to Surplus Lines Law. House Bill No. 259.** Louisiana introduced bill to reduce SL tax rate from 5% to 4.85% and withdraw from NIMA. <http://www.legis.la.gov/legis/BillInfo.aspx?s=15RS&b=HB259&sb=y>

**MONTANA: Surplus lines insurance producer fee.** House bill 240 passed. Effective July 1, 2015, surplus lines insurance producers may collect a flat fee for business placed in the surplus lines market. <https://legiscan.com/MT/text/HB240/id/1183818>

**NIMA Clearinghouse Fee decreased from 0.3% to 0.175%.** Effective July 1, 2015. <http://www.slclearinghouse.com/News/Bulletins/CH.Bulletin.2015.01.pdf>

**NORTH DAKOTA:**

1. **House Bill 1146 Passed effective June 1, 2015.** ND now 100% state.
2. **Senate Bill 2187 Passed effective June 1, 2015:** Annual statement deadline changed from April 1st to March 2nd. <https://legiscan.com/ND/bill/1146/2015>  
<https://legiscan.com/ND/bill/2187/2015>

**OKLAHOMA: Senate Bill 487 Passed effective November 1, 2015.** Flood insurance where Oklahoma is the home state shall be exempt from the surplus lines premium tax and not required to make a diligent search. <https://legiscan.com/OK/bill/SB487/2015>

Missed a recent newsletter?  
No Worries! If you want to know what you missed, click below and get caught up!  
Feel Free to forward the newsletter to a friend or colleague!!



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Morris Insurance Services and Consulting January 2015

**CALIFORNIA: Bulletin #1316 Annual Meeting**  
Set for March 2, February 2, 2015, 1st Region. [http://www.slclearinghouse.com/Bulletin/1316\\_Annual1316.pdf](http://www.slclearinghouse.com/Bulletin/1316_Annual1316.pdf)

**LOUISIANA: Launched new website**  
Update content. [www.slclearinghouse.com](http://www.slclearinghouse.com) - posted 1/15/15.

**ILLINOIS: Bulletin 43 - Strapping Fee Change Revisited**  
For those surplus lines policies effective January 1, 2015, the strapping fee will be 0.2% (two tenths of one percent) rounded to the nearest whole dollar. <http://www.slclearinghouse.com/Bulletin/Bulletin43.pdf>

**TENNESSEE: SL3 Form Revisited**  
Updated form required for Tennessee. <http://www.slclearinghouse.com/Forms/SL3FormRevisited.pdf>

**TEXAS: Bulletin 15-002-15 Electronic Licenses**  
As of January 1, 2015, license holders will have the ability to print their own licenses. Beginning March 1, 2015, 100% of the electronic sending licenses to licensees by regular mail. <http://www.slclearinghouse.com/Bulletin/15-002-15.pdf>

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## STATE INFORMATION PORTAL "SIP"

The state information portal is a subscription service that provides access to up to date surplus lines regulatory and tax filing information for all U.S. states and jurisdictions.

For a nominal annual fee of \$275, you can sleep better at night knowing that you have current regulatory information and forms.

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## MISC Referral Program

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