



## Annual report 2014

**Our Mission:** Mundito Foundation seeks to change lives of individuals who live with inadequate resources, public health care, or education. Mundito serves as a “giving group”, undertaking projects with partner nonprofit organizations that meet our objectives: **Specific. Efficient. Changing lives.**

### What Mundito Foundation does...

By combining forces, we and our donors can undertake larger projects – and have greater impact – than would be possible for any of us individually.

- The annual spring campaign works with a nonprofit that serves a domestic population;
- The annual fall campaign works with a nonprofit that serves the developing world.

Now eight years old, Mundito Foundation is completing 16<sup>th</sup> campaign and has changed the lives of thousands of individuals around the world.

### Mundito is...

- **Two founders** who search out worthy projects, cover all operating expenses, and cover half of the target grant amount for each campaign,
- **Three board members** who help find and design projects, provide due diligence, and help spread the good word about how you can change lives,
- **A small army of extraordinary donors** who dig deep to help us solve a few of the world’s problems.
- **A 501(c)(3) private foundation**; all donations are tax-deductible.

That’s it. No employees, minimal expenses. We strive for staggering efficiency and we hope you agree that we achieved this in 2014.

### Projects funded in 2014:

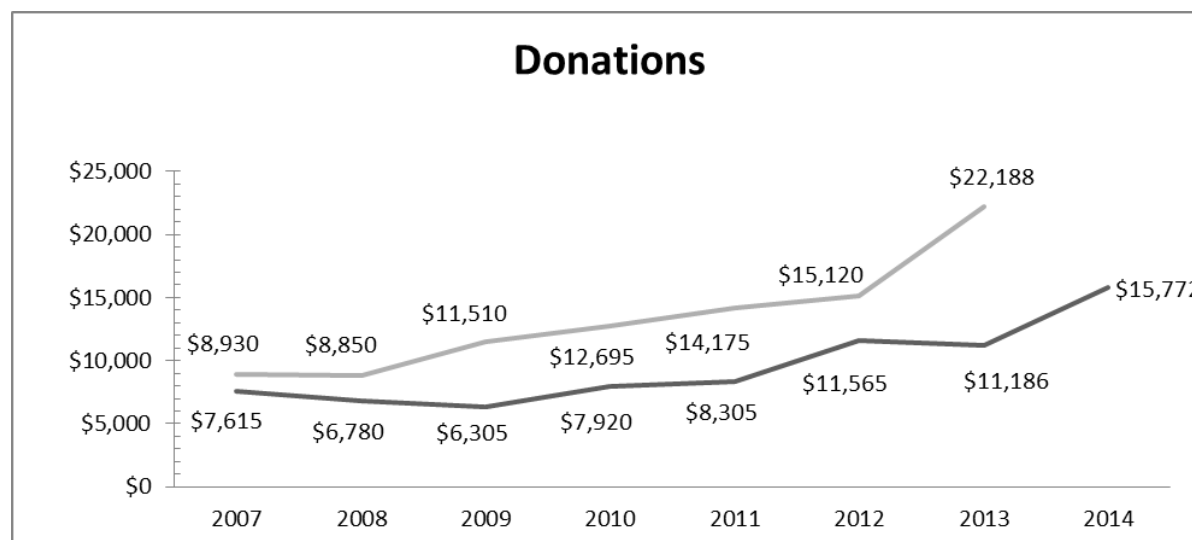
- **Secondary education in Burkina Faso, Fall 2013 campaign:** We funded a pilot program of Plan International USA to provide secondary-school scholarships to girls in Burkina Faso, a country in which until recently few girls finished *primary* education. This campaign exceeded our \$32,000 target and was our most successful to date. The total grant for this project, including the final installment that was paid in 2014, was \$38,400, providing 4-year scholarships for 45 girls.
- **College Bound, Atlanta, Spring 2013:** Mundito provided \$25,800 to International Rescue Committee Atlanta to develop a structured mentoring program that will help young Atlanta-area refugees with career choices, standardized testing, college visits, and applications for college and financial aid. Our project helped IRC build on their successful high-school completion mentoring program to help high-achieving recent refugees get to college.
- **Rewards, Mumbai India, Fall 2014:** In a project unlike any we’ve undertaken in the past, Mundito is working with **Ashoka Innovators for the Public**, which identifies promising “social entrepreneurs” world-wide and helps them launch a self-sustaining organization. We have targeted \$38,000 (our most ambitious to date) for startup **m.Paani** in the slums of Mumbai. **M.Paani’s** goal is to help lower-income people make a step up from the bottom of the pyramid. Activities such as everyday purchases at neighborhood convenience stores or topping up a cell phone card are rewarded by a 2% points credit that can be redeemed for social benefits: health (water filters), medical, or educational. In 2014 we funded the \$19,000 half-way point. At year-end, donations had already surpassed our target.

See Table 1 at the end of this report for the results of all campaigns since Mundito was founded in 2007.

### Growth:

“Where else can you write a check and know you’re changing somebody’s life?” wrote one long-term donor. We’re able to accomplish great things because of the extraordinary generosity of our donors. Their enthusiasm derives from their trust that a Mundito project will put their money to work efficiently and effectively. Average donations are rising and now average over \$300.

The chart below shows the yearly growth of donations to Mundito by campaign. The international campaign attracts somewhat larger amounts (upper curve), as many donors feel a US dollar goes further in a developing country. Domestic campaigns (lower curve) are important to many donors who prefer to give locally. (As of 12/31/14, the 2014 international campaign was still actively collecting donations and is not shown on the chart. Those donations totaled \$20,895 through year-end.)



Over the period 2007-2013, Mundito has provided almost \$326k to our nonprofit partners. See Table 1 for details.

### Expenses:

All agency donations (i.e. donations not made by the Founding Directors) flow directly to our nonprofit partners. All administrative and fundraising expenses (and half of the target grants) are covered by the Founding Directors. Expenses for Mundito Foundation continue to be very low. Over the past several years, our administrative and fundraising expenses have remained relatively constant, while our grants have been increasing. Here is a breakdown of our cash expenses for 2014:

- 91.8% Program expenses (grants to partner nonprofits from agency donations and Mundito general fund)
- 4.7% Administrative expenses (primarily audited financial statement and tax filing)
- 3.5% Fundraising (mostly stamps and office supplies)

Mundito has no salary expenses, makes no payments to board members, and makes no payments for the use of office space and equipment. Total cash administrative and fundraising expenses for 2014 were \$4,602, entirely covered (as in prior years) by the Founding Directors.

### Governance:

- Founding Directors: Richard Higgins and Margaret Graff, permanent members of the board.
- Steven Landuyt (Greensky) joined the board in October 2014 for a 3-year term through September, 2017.
- Peter Vantine (Georgia Tech School of Management) joined the board in September 2012 and will serve through March 2015. (Peter replaced another board member mid-term.)
- David Gittelman (Centers for Disease Control) joined the board in October 2012 for a three-year term running through September, 2015.
- Lynn Fountain, Tom Murphy, and Amalia Stevens continue advising Mundito as Board Members Emeritus.

Financial position as of December 31	2014	2013
<b>ASSETS</b>		
Checking account*	\$47,940	\$8,986
Brokerage account**	153,168	\$132,165
<b>LIABILITIES</b>		
None	\$0	\$0
<b>NET ASSETS</b>	<b>\$201,108</b>	<b>\$141,150</b>

\* Checking account is high pending payment of \$19k to complete the target grant to Ashoka.

\*\* The brokerage account contains donations by Mundito's Founding Directors for long-term stability of the organization.

An audited financial statement is performed annually. A copy is available on GuideStar or upon request.

**Further information** is available on our website, [www.mundito.org](http://www.mundito.org).

**Table 1. Summary of campaign results through 12/31/14 (Note 1)**

Year	2014	2013	2012	2011	2010	...	Totals	#
<b>Grants</b>								
<b>Fall 2014: Rewards (Ashoka)</b>	<b>\$19,000</b>						<b>\$19,000</b>	<b>16</b>
Agency donations (2)	\$20,895						\$20,895	
Donations direct to charity (3)	\$0						\$0	
Mundito general fund (4)	-\$1,895						-\$1,895	
<b>Spring 2014: College Bound (IRC)</b>	<b>\$25,800</b>						<b>\$25,800</b>	<b>15</b>
Agency donations	\$15,772						\$15,772	
Donations direct to charity	\$0						\$0	
Mundito general fund	\$10,028						\$10,028	
<b>Fall 2013: Burkina Faso (Plan International)</b>	<b>\$6,400</b>	<b>\$32,000</b>					<b>\$38,400</b>	<b>14</b>
Agency donations	\$3,303	\$18,885					\$22,188	
Donations direct to charity	\$0	\$0					\$0	
Mundito general fund	\$3,097	\$13,115					\$16,212	
<b>Spring 2013: Enrichment (Atlanta Children's Shelter)</b>		<b>\$20,200</b>					<b>\$20,200</b>	<b>13</b>
Agency donations		\$11,186					\$11,186	
Donations direct to charity		\$0					\$0	
Mundito general fund		\$9,014					\$9,014	
<b>Fall 2012: Freedom Nepal (Free the Slaves)</b>		<b>\$15,500</b>	<b>\$15,000</b>				<b>\$30,500</b>	<b>12</b>
Agency donations		\$950	\$14,170				\$15,120	
Donations direct to charity		\$0	\$0				\$0	
Mundito general fund		\$14,550	\$830				\$15,380	
<b>Spring 2012: Home again (Odyssey)</b>			<b>\$0</b>				<b>\$20,600</b>	<b>11</b>
Agency donations			\$11,565				\$11,565	
Donations direct to charity			\$0				\$0	
Mundito general fund			\$9,035				\$9,035	
<b>Fall 2011: Medical supplies to Guatemala (MedShare)</b>			<b>\$14,500</b>	<b>\$12,500</b>			<b>\$27,000</b>	<b>10</b>
Agency donations			\$1,850	\$12,325			\$14,175	
Donations direct to charity			\$0	\$0			\$0	
Mundito general fund			\$12,650	\$175			\$12,825	
<b>Spring 2011: Youth in crisis (JJF &amp; Rainbow Center)</b>				<b>\$16,500</b>			<b>\$16,500</b>	<b>9</b>
Agency donations				\$8,305			\$8,305	
Donations direct to charity				\$0			\$0	
Mundito general fund				\$8,195			\$8,195	
<b>Fall 2010: Family planning (WINGS Guatemala)</b>				<b>\$12,000</b>	<b>\$9,000</b>		<b>\$21,000</b>	<b>8</b>
Agency donations				\$2,205	\$10,490		\$12,695	
Donations direct to charity				\$0	\$0		\$0	
Mundito general fund				\$9,795	-\$1,490		\$8,305	
<b>Spring 2010: Life skills training (Sandy Springs Mission)</b>				<b>\$150</b>	<b>\$15,000</b>		<b>\$15,150</b>	<b>7</b>
Agency donations					\$7,670		\$7,670	
Donations direct to charity				\$150	\$100		\$250	
Mundito general fund					\$7,230		\$7,230	
<b>(Results for 2007-2009 are included in the total grants figures below.)</b>					...		...	
<b>Total grants</b>	<b>\$51,200</b>	<b>\$67,700</b>	<b>\$29,500</b>	<b>\$41,150</b>	<b>\$26,000</b>	...	<b>\$325,965</b>	
Agency donations	\$39,970	\$31,021	\$27,585	\$22,835	\$19,265		\$181,351	
Donations direct to charities	\$0	\$0	\$0	\$150	\$100		\$6,810	
Graff/Higgins donation (first project, pre-Mundito)	n/a	n/a	n/a	n/a	n/a		\$7,000	
Mundito general fund	\$11,230	\$36,679	\$22,515	\$18,165	\$6,635		\$130,804	

**Notes for Table 1:**

- (1) Descriptions of each campaign are at [www.mundito.org](http://www.mundito.org).
- (2) Agency donations refer to donations to Mundito in response to a fundraising campaign.
- (3) Some donors make donations directly to our partner nonprofit, in response to a Mundito fundraising campaign.
- (4) The Mundito general fund is provided by donations by the Founding Directors.