

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
July 31, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
720.00		720.00	Regular Assessments	198,360.00	197,640.00	720.00	197,640.00
59.92	0.83	59.09	Interest Inc - Operating Fund	97.94	5.83	92.11	10.00
320.24	91.67	228.57	Interest Inc - Repl. Res. Fund	1,182.94	641.67	541.27	1,100.00
666.69	0.00	666.69	Interest - Collections	3,099.88	0.00	3,099.88	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
312.00	516.50	(204.50)	Late Charges	2,712.00	2,066.00	646.00	2,066.00
6,565.00	5,250.00	1,315.00	Swim School	15,305.00	10,500.00	4,805.00	10,500.00
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	780.00	630.00	150.00	1,080.00
\$ 8,703.85	\$ 5,949.00	\$ 2,754.85	Gross Profit	\$ 222,788.54	\$ 211,483.50	\$ 11,305.04	\$ 213,196.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,780.00	3,780.00	0.00	6,480.00
21,174.47	9,200.00	(11,974.47)	Lifeguards	40,621.41	23,000.00	(17,621.41)	46,000.00
2,057.35	900.00	(1,157.35)	Payroll Taxes	3,972.84	2,250.00	(1,722.84)	4,500.00
203.00	400.00	197.00	Payroll Service	526.90	1,000.00	473.10	2,000.00
425.00	425.00	0.00	Newsletter Editor	2,975.00	2,975.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	2,100.00	2,100.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	7,000.00	7,000.00	0.00	12,000.00
24.06	250.00	225.94	Payment Processing Fees	1,439.21	1,750.00	310.79	3,000.00
	45.00	45.00	Pest Control	302.00	315.00	13.00	540.00
5,919.71	2,083.33	(3,836.38)	Pool & Spa	17,790.78	14,583.33	(3,207.45)	25,000.00
650.00	375.00	(275.00)	Common Area - Maintenance	5,994.07	2,625.00	(3,369.07)	4,500.00
		0.00	Wristbands	827.81	466.67	(361.14)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	583.33	583.33	1,000.00
1,383.49	316.67	(1,066.82)	Gas	2,451.76	2,216.67	(235.09)	3,800.00
1,340.66	1,000.00	(340.66)	Electricity	7,235.39	7,000.00	(235.39)	12,000.00
192.93	191.67	(1.26)	Refuse	1,346.51	1,341.67	(4.84)	2,300.00
226.44	183.33	(43.11)	Telephone & Pager	1,495.72	1,283.33	(212.39)	2,200.00
2,200.00	1,166.67	(1,033.33)	Water	7,552.18	8,166.67	614.49	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	583.33	583.33	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	875.00	(615.00)	1,500.00
17.40	41.67	24.27	Mailings, Postage & Copies	651.07	291.67	(359.40)	500.00
45.10	16.67	(28.43)	Newsletter Postage/ Printing	171.25	116.67	(54.58)	200.00
	208.33	208.33	Meeting Expenses/Social Functi	1,124.23	1,458.33	334.10	2,500.00
	0.00	0.00	Collection Expenses	1,015.39	0.00	(1,015.39)	0.00
1,479.44	1,250.00	(229.44)	Insurance Expenses	9,546.28	8,750.00	(796.28)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	2,086.00	2,100.00	14.00	3,600.00
	366.67	366.67	Insurance Exp - W/C	2,879.89	2,566.67	(313.22)	4,400.00
631.14	250.00	(381.14)	Office Supplies	1,607.73	1,750.00	142.27	3,000.00
	16.67	16.67	Civic Expenses	100.00	116.67	16.67	200.00
	33.33	33.33	Web Site	280.22	233.33	(46.89)	400.00
	833.33	833.33	Professional Services	4,950.06	5,833.33	883.27	10,000.00
	83.33	83.33	Permits & License	0.00	583.33	583.33	1,000.00
	683.33	683.33	Taxes - Property	5,768.24	4,783.33	(984.91)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	14.58	3,269.86	25.00
\$ 40,108.19	\$ 22,628.75	-\$ 17,479.44	Total Expenses	\$ 135,826.66	\$ 112,492.92	-\$ 23,333.74	\$ 200,345.00
-\$ 31,404.34	-\$ 16,679.75	-\$ 14,724.59	Net Income	\$ 86,961.88	\$ 98,990.58	-\$ 12,028.70	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
July 31, 2022

Current Period				Description	Year To Date			
Actual	Budget	Variance	Actual		Budget	Variance	Budget	
INCOME								
4,425.00		4,425.00	Special Assessments	1,327,950.00	1,300,000.00	27,950.00	1,300,000.00	
1,175.00		1,175.00	Brick Fundraiser	25,125.00		25,125.00		
\$ 5,600.00	\$ 0.00	\$ 5,600.00	Total Income	\$ 1,353,075.00	\$ 1,300,000.00	\$ 53,075.00	\$ 1,300,000.00	
\$ 5,600.00	\$ 0.00	\$ 5,600.00	Gross Profit	\$ 1,353,075.00	\$ 1,300,000.00	\$ 53,075.00	\$ 1,300,000.00	
EXPENSES								
212,427.20	212,427.20	0.00	Cabana Rebuild - Contract	1,020,830.01	1,020,830.01	0.00	1,572,560.00	
		0.00	Cabana Rebuild - Other Expenses	97,957.52	60,250.00	(37,707.52)	60,250.00	
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00	
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00	
37.35	0.00	(37.35)	Brick Fundraiser Expenses	1,051.38	0.00	(1,051.38)		
\$ 212,464.55	\$ 212,427.20	-\$ 37.35	Total Expenses	\$ 1,162,419.52	\$ 1,124,080.01	-\$ 38,339.51	\$ 1,675,810.00	
-\$ 206,864.55	-\$ 212,427.20	\$ 5,562.65	Net Income	\$ 190,655.48	\$ 175,919.99	\$ 14,735.49	-\$ 375,810.00	

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of July 31, 2022

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 132,507.96
Cash - Reserve Fund	\$ 300,630.24
Cash - Cabana Rebuild	\$ 330,337.14
Accounts Receivable	\$ 8,960.00
Accounts In Collection	\$ 93,070.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 20,243.43
Due From JD Builders	\$ 2,500.00
TOTAL CURRENT ASSETS	\$ 899,748.77
FIXED ASSETS	
New Cabana Costs to Date	\$ 1,148,825.60
TOTAL FIXED ASSETS	\$ 1,148,825.60
TOTAL ASSETS	\$ 2,048,574.37
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	1,404.76
Payroll Taxes Payable	535.26
Accrued Expenses	15,522.25
Prepaid Assessments	1,323.10
Construction Contract Retention Payable	61,520.86
TOTAL LIABILITIES	\$ 80,306.23
FUND BALANCE	
Current Year Net Income/Loss	1,845,152.66
TOTAL FUND BALANCE	\$ 1,968,268.14
TOTAL LIABILITIES AND EQUITY	\$ 2,048,574.37